



MINUTES

of the **REGULAR MEETING** of the **BOARD OF DIRECTORS of DDRC**

DDRC Building, 11177 W. 8th Ave., Lakewood, CO 80215

August 20, 2025

Our mission is to create opportunities for people with intellectual and developmental disabilities and their families to participate fully in the community.

I -- PRELIMINARY

- A. CALL TO ORDER: Mrs. Hartley, Chair, called the regular meeting of the Board of Directors of DDRC for August 20, 2025, to order at 5:30 p.m.
- B. ROLL CALL:

BOARD MEMBERS PRESENT

Susan Hartley, Chair
Jean Armour
Pat Bolton
Mary Margaret Fouse-Bishop
Megan MacHatton
Amy Miller
David Pemberton
Doreen Raad
Matt Rotter
Sharon Sena
Jodi Schoemer
Jennifer Thompson
Mary Ann Tillman

BOARD MEMBERS ABSENT

SENIOR STAFF PRESENT

Rob DeHerrera, Executive Dir.
Jane Byron
Gena Colbert
Heather Hagen
Jamie Haney
Meghan Horihan
Lambert Hubel
Terri Hulstrom
Jamie Luark
Michele Majeune
Lindsay Menough
Kerrienne Rigney
Annette Rogers
Theresa Vosberg

A quorum was present.

- C. MINUTES: Ms. Schoemer moved to approve the minutes of the June 25, 2025 meeting as written. Seconded by Mrs. Tillman and carried unanimously.
- D. FINANCIAL STATEMENTS: Mr. Rotter, Treasurer, presented the May financial statements including revenue, expenses, variances and an investment update.

Ms. Armour moved to approve the financial statements as submitted. Seconded by Ms. Miller and carried unanimously.

II – COMMUNICATIONS

The Board received a letter of resignation from Mrs. Elliott who is stepping down due to family obligations. She served on the Board for 28 years.

Mr. Rotter moved to accept Mrs. Elliott's resignation. Seconded by Mrs. Tillman and carried unanimously.

III – PUBLIC COMMENT

None

IV – ACTION ON ROUTINE ITEMS

CONSENT AGENDA: Ms. Schoemer moved that the Board approve the following items under the consent agenda.

- VI Human Resources Report
- VII Development Report
- VIII-A Early Intervention Service Broker Status Report
- VIII-B Community Services Status Report

Motion seconded by Ms. Fouse-Bishop and carried unanimously.

V – COMMENDATIONS

There were four Customer Service Awards and two D.U.C.K. Awards given this month.

Mr. Rotter moved to approve the commendations report as presented. Seconded by Ms. Fouse-Bishop and carried unanimously.

IX – BUSINESS

A. EXECUTIVE DIRECTOR'S REPORT

- The Senate passed the “One Big Beautiful Bill Act” (H.R.1) on July 1st and was signed by the President on July 4th. The bill includes significant cuts to Medicaid, totaling nearly \$1 trillion over the next ten years. These reductions will curtail states' abilities to finance their Medicaid programs and may harm people with IDD and impact how services are provided. The bill includes concerning provisions on Medicaid including a moratorium on implementation of rules relating to eligibility and enrollment, reduced expansion of the Federal Medical Assistance Percentage (FMAP) for certain states, a moratorium on new or increased provider taxes, a requirement for states to establish Medicaid work or volunteering requirements for certain individuals and modifying cost-sharing requirements for certain expansion individuals under the Medicaid program. While these provisions do not target individuals with intellectual and developmental disabilities, reductions in federal Medicaid funding could have a devastating impact on access to services for people with disabilities. Because community-based services (waivers) are not federal entitlements, they are especially vulnerable to Medicaid funding reductions.

In Colorado, the state is dealing with a significant budget crisis. The legislature is faced with a budget shortfall in the current fiscal year (FY26) of \$783 million, on top of the nearly \$1.2 billion they already cut to balance FY26. A special legislative session will start on August 21st to address this dire situation. The most immediate impact for DDRC is related to the 1.6% rate increase we, and all Medicaid providers, received for the current

fiscal year. In the special session the Governor has called on lawmakers to cut spending, raise revenue and tap the reserve to close the budget gap. In addition, the structural budget issues at the state remain.

It was noted that none of the state cuts for FY26 are related to any changes in Medicaid from H.R.1, which will go into effect at the beginning of calendar year 2027. All the immediate cuts from H.R.1 at the federal level that are impacting the state budget are largely related to changes in the federal tax code, which will trickle down to the state.

We are actively monitoring developments very closely with Alliance. There is no formal ask for the Board at this time but wanted everyone to be aware of the current situation and that we will probably be looking at this for the next 2-3 years at minimum.

- Meghan Horihan, the new Director of Residential Services, and Heather Hagen, Director of Employment Services, were welcomed to the Board meeting.
- DDRC will be celebrating Direct Support Professionals (DSPs) Recognition Week September 7th-13th. We have exciting plans to recognize our DSPs, host home providers and family caregivers in all our waiver programs. Mrs. Tillman has once again volunteered to coordinate with staff ways the Board can thank the DSPs.
- Mick Hill-Hunt, an Employment Specialist with Employment Services, was accepted by ANCOR into their inaugural DSP ambassador program, which aims to support professional growth and development by helping deepen their skills as an advocate and spokesperson to further promote inclusion for individuals with IDD. There is an upcoming ANCOR Policy Summit and Hill Day in Washington that will bring together leading advocates from the IDD community. Both Mick and Rob DeHerrera will be attending.
- Thanks go to Mr. Rotter for his hard work with Kerriane Rigney organizing a volunteer fly fishing event through Boon Fly. The excursion included seven individuals receiving services through our day program and volunteers to participate in a fun-filled day of fly-fishing at Lake Lehow.
- The DDRC/Developmental Disabilities Foundation golf tournament on August 11th at the Hiwan Golf Club brought together 116 golfers and 20 sponsors to raise \$68,000.
- Upcoming events:
 - Summer Sizzler – August 21st at Weiland from 11 am-1 pm.
 - Legislative Barbeque – September 4th at the Apex Center in Arvada from 4:30-7 pm.
 - Annual Celebration – October 22nd at Baldoria on the Water with the Board meeting starting at 5:30 pm.

B. DIRECT SUPPORT PROFESSIONAL WEEK PROCLAMATION – Direct Support Professional Week is September 7th-13th, 2025. Mrs. Hartley presented a proclamation recognizing DDRC's valuable direct support staff.

Ms. Schoemer moved to approve the proclamation. Seconded by Mrs. Tillman and carried unanimously.

C. GOVERNANCE COMMITTEE UPDATE – At the June Board meeting the committee shared that there was an unbalanced cadence of election terms. This meant that 2025 was going to have

too few Board members coming up for reelection compared to 2026 and 2027. The bylaws allow for rebalancing the terms. The committee asked for volunteers to shift their terms to end in 2025. Both Mrs. Hartley and Ms. Armour volunteered. So, with the addition of Ms. Sena, the 2025 group now has three members which makes the election rotation a little more balanced.

With Mrs. Elliott's resignation, the Vice Chair position is open. We aren't filling it immediately, but the committee will instead bring a slate of officers for Board approval to our Annual Meeting in October. If you are interested in any of the officer positions, let Mrs. Hartley know.

X – SPECIAL ITEM

Julia Panucza, Community Funding Coordinator, presented an overview of DDRC's community funding programs.

XI – PUBLIC COMMENT

None

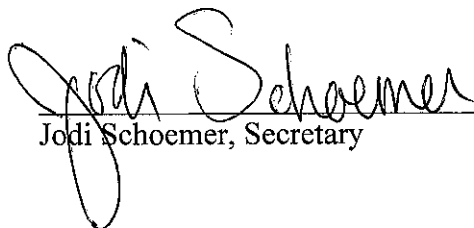
XII – ITEMS OF GENERAL DISCUSSION

A. UNFINISHED BUSINESS – None

B. NEW BUSINESS – None

XIII – ADJOURNMENT

Meeting adjourned at 6:55 pm. The next regular meeting of the Board will be held on Wednesday, September 24, 2025, at 5:30 pm, at DDRC, 11177 W. 8th Avenue, Lakewood, CO 80215.


Jodi Schoemer, Secretary


Annette Rogers, Executive Assistant

DEVELOPMENTAL DISABILITIES RESOURCE CENTER

UNAUDITED SUMMARY OF REVENUES & EXPENSES
June 30, 2025

| | TOTAL BUDGET | MONTHLY BUDGET | CURRENT MONTH ACTUAL | Y-T-D BUDGET | Y-T-D ACTUAL | Y-T-D VARIANCE FAV (-UNFAV) DOLLARS | % |
|---|-----------------|-------------------|----------------------------|-----------------|-----------------|---|-------|
| REVENUES | \$ 41,999,070 | \$ 3,499,923 | \$ 3,580,267 | \$ 41,999,070 | \$ 41,397,541 | \$ (601,529) | -1.4% |
| EXPENDITURES | | | | | | | |
| PERSONNEL | \$ 25,599,723 | \$ 2,133,310 | \$ 2,563,129 | \$ 25,599,723 | \$ 25,659,405 | \$ (59,682) | -0.2% |
| OPERATING | \$ 13,161,218 | \$ 1,096,768 | \$ 1,424,882 | \$ 13,161,218 | \$ 11,180,812 | \$ 1,980,406 | 15.0% |
| HOST HOMES | \$ 1,806,086 | \$ 150,507 | \$ 171,345 | \$ 1,806,086 | \$ 1,875,097 | \$ (69,011) | -3.8% |
| PURCHASE OF SERVICES | \$ 107,586 | \$ 8,966 | \$ 8,793 | \$ 107,586 | \$ 113,663 | \$ (6,077) | -5.6% |
| TOTAL EXPENDITURES | \$ 40,674,613 | \$ 3,389,551 | \$ 4,168,149 | \$ 40,674,613 | \$ 38,828,977 | \$ 1,845,636 | 4.5% |
| REVENUES OVER EXPENSES SURPLUS/(DEFICIT) | \$ 1,324,457 | \$ 110,371 | \$ (587,882) | \$ 1,324,457 | \$ 2,568,565 | \$ 1,244,107 | |
| UNREALIZED GAIN/(LOSS) ON LT INVESTMENTS | \$ - | \$ - | \$ 168,934 | \$ - | \$ 601,146 | \$ 601,146 | |
| REVENUES OVER EXPENSES NET OF LT INVESTMENTS SURPLUS/(DEFICIT) | \$ 1,324,457 | \$ 110,371 | \$ (756,816) | \$ 1,324,457 | \$ 1,967,419 | \$ 642,981 | |

DEVELOPMENTAL DISABILITIES RESOURCE CENTER

UNAUDITED REVENUES
June 30, 2025

| SOURCE | TOTAL BUDGET | MONTHLY BUDGET | CURRENT MONTH REVENUE | Y-T-D BUDGET | Y-T-D REVENUE | MONTH # | 12 |
|--------------------------------------|-----------------|-------------------|-----------------------------|-----------------|------------------|--|---------|
| | | | | | | Y-T-D VARIANCE FAV (UNFAV) DOLLARS | % |
| MEDICAID REVENUE | \$ 14,135,170 | \$ 1,177,931 | \$ 1,089,884 | \$ 14,135,170 | \$ 13,730,977 | \$ (404,193) | -2.9% |
| JEFFERSON COUNTY | \$ 14,058,147 | \$ 1,171,512 | \$ 1,106,171 | \$ 14,058,147 | \$ 13,314,121 | \$ (744,026) | -5.3% |
| STATE PROGRAM | \$ 10,234,583 | \$ 852,882 | \$ 942,968 | \$ 10,234,583 | \$ 9,886,850 | \$ (347,733) | -3.4% |
| SUPPORTED LIVING SERVICES | \$ 831,773 | \$ 69,314 | \$ 66,021 | \$ 831,773 | \$ 876,670 | \$ 44,797 | 5.4% |
| ROOM AND BOARD | \$ 962,046 | \$ 80,170 | \$ 81,219 | \$ 962,046 | \$ 939,186 | \$ (22,860) | -1.4% |
| DONATIONS/GRANTS | \$ 765,750 | \$ 63,813 | \$ 19,827 | \$ 765,750 | \$ 636,792 | \$ (128,958) | -16.8% |
| RENTAL REVENUE | \$ 344,794 | \$ 28,733 | \$ 30,561 | \$ 344,794 | \$ 366,890 | \$ 22,096 | 6.4% |
| HUD SUBSIDIES | \$ 238,009 | \$ 19,834 | \$ 20,544 | \$ 238,009 | \$ 246,102 | \$ 7,093 | 2.0% |
| CHILDREN'S EXTENSIVE SUPPORT | \$ 46,340 | \$ 3,862 | \$ - | \$ 46,340 | \$ 6,343 | \$ (39,997) | -86.3% |
| MISCELLANEOUS | \$ 20,000 | \$ 1,667 | \$ 2,992 | \$ 20,000 | \$ 341,214 | \$ 321,214 | 1606.1% |
| INTEREST | \$ 249,449 | \$ 20,787 | \$ 40,123 | \$ 249,449 | \$ 362,812 | \$ 113,363 | 45.4% |
| PRIVATE PAY | \$ 41,800 | \$ 3,483 | \$ 5,000 | \$ 41,800 | \$ 20,375 | \$ (21,425) | -51.3% |
| UNREALIZED GAIN/(LOSS) ON INVESTMENT | \$ - | \$ - | \$ 168,934 | \$ - | \$ 601,146 | \$ 601,146 | 100.0% |
| EXTERNAL TOTAL REVENUE | \$ 41,927,860 | \$ 3,493,988 | \$ 3,574,244 | \$ 41,927,860 | \$ 41,328,378 | \$ (599,482) | -1.4% |
| INTERNAL REVENUES | \$ 71,210 | \$ 5,934 | \$ 5,027 | \$ 71,210 | \$ 69,163 | \$ (2,047) | -0.9% |
| | \$ 41,999,070 | \$ 3,499,923 | \$ 3,580,267 | \$ 41,999,070 | \$ 41,397,541 | \$ (601,529) | -1.4% |
| 1% OF Y-T-D REVENUE | | | | | \$ 413,284 | | |
| 1/2 % OF Y-T-D REVENUE | | | | | \$ 206,642 | | |
| FLUCTUATION THRESHOLD | | | | | \$ 25,000 & 10% | | |

DEVELOPMENTAL DISABILITIES RESOURCE CENTER

UNAUDITED EXPENSES
June 30, 2025

| DEPARTMENT/SECTION/UNIT | TOTAL BUDGET | MONTHLY BUDGET | CURRENT MONTH EXPENSES | Y-T-D BUDGET | Y-T-D EXPENSES | Y-T-D VARIANCE FAV (UNFAV) DOLLARS | % |
|--------------------------------------|-----------------|-------------------|------------------------------|-----------------|-------------------|--|---------|
| RESIDENTIAL - ALL | | | | | | | |
| PERSONNEL | \$ 8,551,362 | \$ 712,614 | \$ 871,607 | \$ 8,551,362 | \$ 9,074,050 | \$ (522,688) | -6.1% |
| OPERATING | \$ 2,044,640 | \$ 170,387 | \$ 182,987 | \$ 2,044,640 | \$ 1,922,618 | \$ 122,022 | 6.0% |
| HOST HOMES | \$ 1,806,086 | \$ 150,507 | \$ 171,345 | \$ 1,806,086 | \$ 1,875,097 | \$ (69,011) | -3.8% |
| PURCHASE OF SERVICES | \$ 107,586 | \$ 8,988 | \$ 8,793 | \$ 107,586 | \$ 113,663 | \$ (6,077) | -5.6% |
| TOTALS | \$ 12,509,674 | \$ 1,042,473 | \$ 1,234,712 | \$ 12,509,674 | \$ 12,986,428 | \$ (476,754) | -3.8% |
| EARLY INTERVENTION | | | | | | | |
| PERSONNEL | \$ 4,371,602 | \$ 364,300 | \$ 429,112 | \$ 4,371,602 | \$ 4,466,430 | \$ (94,828) | -2.2% |
| OPERATING / PURCHASE OF SERVICE | \$ 3,042,926 | \$ 253,577 | \$ 292,803 | \$ 3,042,926 | \$ 3,127,924 | \$ (84,998) | -2.8% |
| TOTALS | \$ 7,414,528 | \$ 617,877 | \$ 721,915 | \$ 7,414,528 | \$ 7,594,354 | \$ (179,826) | -2.4% |
| SERVICE COORDINATION | | | | | | | |
| PERSONNEL | \$ 2,641,664 | \$ 220,139 | \$ 255,036 | \$ 2,641,664 | \$ 2,400,016 | \$ 241,648 | 9.1% |
| OPERATING | \$ 295,270 | \$ 24,606 | \$ 19,939 | \$ 295,270 | \$ 208,280 | \$ 86,990 | 29.5% |
| TOTALS | \$ 2,936,934 | \$ 244,745 | \$ 274,975 | \$ 2,936,934 | \$ 2,608,296 | \$ 328,638 | 11.2% |
| ADULT DAY PROGRAM | | | | | | | |
| PERSONNEL | \$ 3,560,597 | \$ 296,716 | \$ 368,368 | \$ 3,560,597 | \$ 3,519,582 | \$ 41,015 | 1.2% |
| OPERATING | \$ 1,559,916 | \$ 129,993 | \$ 170,759 | \$ 1,559,916 | \$ 1,651,583 | \$ (91,667) | -5.9% |
| TOTALS | \$ 5,120,513 | \$ 426,709 | \$ 539,127 | \$ 5,120,513 | \$ 5,171,165 | \$ (50,652) | -1.0% |
| ADMINISTRATION | | | | | | | |
| PERSONNEL | \$ 3,190,846 | \$ 265,904 | \$ 371,806 | \$ 3,190,846 | \$ 3,377,713 | \$ (186,867) | -5.9% |
| OPERATING | \$ 1,724,730 | \$ 143,728 | \$ 165,920 | \$ 1,724,730 | \$ 1,632,352 | \$ 92,378 | 5.4% |
| TOTALS | \$ 4,915,576 | \$ 409,631 | \$ 537,726 | \$ 4,915,576 | \$ 5,010,065 | \$ (94,489) | -1.9% |
| RESOURCE COORDINATION | | | | | | | |
| PERSONNEL | \$ 34,138 | \$ 2,845 | \$ - | \$ 34,138 | \$ 44,495 | \$ (10,357) | -30.3% |
| OPERATING | \$ - | \$ - | \$ - | \$ - | \$ 49,814 | \$ (49,814) | 100.0% |
| TOTALS | \$ 34,138 | \$ 2,845 | \$ - | \$ 34,138 | \$ 94,309 | \$ (60,171) | -176.3% |
| SUPPORTED LIVING SERVICES/CES | | | | | | | |
| PERSONNEL | \$ 1,671,253 | \$ 139,271 | \$ 115,820 | \$ 1,671,253 | \$ 1,248,708 | \$ 422,545 | 25.3% |
| OPERATING / PURCHASE OF SERVICE | \$ 258,218 | \$ 21,518 | \$ 21,688 | \$ 258,218 | \$ 184,592 | \$ 73,626 | 28.5% |
| TOTALS | \$ 1,929,471 | \$ 160,789 | \$ 137,508 | \$ 1,929,471 | \$ 1,433,300 | \$ 496,171 | 25.7% |
| BEHAVIORAL HEALTH | | | | | | | |
| PERSONNEL | \$ 698,354 | \$ 58,196 | \$ 64,792 | \$ 698,354 | \$ 632,051 | \$ 66,303 | 9.5% |
| OPERATING | \$ 251,779 | \$ 20,982 | \$ 25,511 | \$ 251,779 | \$ 248,743 | \$ 3,036 | 1.2% |
| TOTALS | \$ 950,133 | \$ 79,178 | \$ 90,303 | \$ 950,133 | \$ 880,794 | \$ 69,339 | 7.3% |
| THERAPEUTIC RECREATION | | | | | | | |
| PERSONNEL | \$ 581,477 | \$ 48,456 | \$ 55,350 | \$ 581,477 | \$ 579,259 | \$ 2,218 | 0.4% |
| OPERATING | \$ 160,031 | \$ 13,336 | \$ 11,039 | \$ 160,031 | \$ 153,467 | \$ 6,564 | 4.1% |
| TOTALS | \$ 741,508 | \$ 61,792 | \$ 66,389 | \$ 741,508 | \$ 732,726 | \$ 8,782 | 1.2% |
| TERMINAL | | | | | | | |
| PERSONNEL | \$ 185,735 | \$ 15,478 | \$ 18,715 | \$ 185,735 | \$ 186,846 | \$ (1,111) | -0.6% |
| OPERATING / PURCHASE OF SERVICE | \$ 113,128 | \$ 9,427 | \$ 7,154 | \$ 113,128 | \$ 80,601 | \$ 32,527 | 28.8% |
| TOTALS | \$ 298,863 | \$ 24,905 | \$ 25,869 | \$ 298,863 | \$ 267,447 | \$ 31,416 | 10.5% |
| UNMET NEEDS | | | | | | | |
| PERSONNEL | \$ 112,695 | \$ 9,391 | \$ 12,523 | \$ 112,695 | \$ 130,255 | \$ (17,560) | -15.6% |
| OPERATING | \$ 10,580 | \$ 882 | \$ 236 | \$ 10,580 | \$ 3,861 | \$ 6,719 | 63.5% |
| SELF DETERMINATION | \$ 200,000 | \$ 16,667 | \$ 45,138 | \$ 200,000 | \$ 166,408 | \$ 33,592 | 16.8% |
| JEFFCO CFS FUND | \$ 500,000 | \$ 41,667 | \$ 172,900 | \$ 500,000 | \$ 628,395 | \$ (128,395) | -25.7% |
| PROVIDER SUPPORT FUNDING PRG | \$ 3,000,000 | \$ 250,000 | \$ 308,828 | \$ 3,000,000 | \$ 1,124,174 | \$ 1,875,826 | 62.5% |
| TOTALS | \$ 3,823,275 | \$ 318,606 | \$ 539,626 | \$ 3,823,275 | \$ 2,051,093 | \$ 1,772,182 | 46.4% |

SUMMARY

| | | | | | | | |
|------------------------|---------------|--------------|--------------|---------------|-----------------|--------------|-------|
| PERSONNEL | \$ 25,599,723 | \$ 2,133,310 | \$ 2,563,129 | \$ 25,599,723 | \$ 25,559,405 | \$ (59,682) | -0.2% |
| OPERATING | \$ 13,161,218 | \$ 1,096,768 | \$ 1,424,882 | \$ 13,161,218 | \$ 11,180,812 | \$ 1,980,406 | 15.0% |
| HOST HOMES | \$ 1,806,086 | \$ 150,607 | \$ 171,346 | \$ 1,806,086 | \$ 1,875,097 | \$ (69,011) | -3.8% |
| PURCHASE OF SERVICES | \$ 107,586 | \$ 8,966 | \$ 8,793 | \$ 107,586 | \$ 113,663 | \$ (6,077) | -5.6% |
| TOTALS | \$ 40,674,613 | \$ 3,389,551 | \$ 4,168,149 | \$ 40,674,613 | \$ 38,828,977 | \$ 1,845,636 | 4.5% |
| 1% OF Y-T-D EXPENSE | | | | | \$ 388,290 | | |
| 1/2 % OF Y-T-D EXPENSE | | | | | \$ 194,145 | | |
| FLUCTUATION THRESHOLD | | | | | \$ 25,000 & 10% | | |

Developmental Disabilities Resource Center
Unaudited Statement of Financial Position

| ASSETS | Unaudited June 30, 2025 | Audited June 30, 2024 |
|---|----------------------------|----------------------------|
| Current Assets | | |
| Cash | | |
| Cash and cash equivalents | \$18,762,095 | \$15,040,017 |
| Including capital reserve of \$6,614,812 | | |
| Certificates of deposit | 407,205 | \$397,324 |
| Receivables | | |
| Fees and grants from governmental agencies | 3,821,843 | \$5,461,284 |
| Workshop contracts | - | - |
| Other | 1,060,102 | \$879,276 |
| Prepaid expenses and other | 1,013,272 | \$1,111,550 |
| Total Current Assets | <u>25,064,517</u> | <u>22,889,451</u> |
| Land, building and equipment | 26,625,032 | \$25,360,405 |
| Less: Accumulated Depreciation | (19,941,147) | (\$19,308,937) |
| Net Fixed Assets | <u>6,683,885</u> | <u>6,051,468</u> |
| Restricted certificates of deposit | 173,403 | 167,776 |
| Investments | 6,328,425 | 6,727,279 |
| Restricted cash | 401,807 | 401,807 |
| Total Assets | <u><u>\$38,652,037</u></u> | <u><u>\$35,237,781</u></u> |
| | | |
| LIABILITIES AND NET ASSETS | | |
| Liabilities | | |
| Accounts payable | 3,092,119 | \$2,202,167 |
| Notes payable | 110,697 | 110,697 |
| Accrued expenses | 1,697,023 | 1,741,448 |
| Deferred Revenue | 4,430 | 4,268 |
| Total liabilities | <u>4,904,269</u> | <u>4,058,580</u> |
| Net assets | | |
| Net assets | <u>33,747,768</u> | <u>31,179,201</u> |
| Total net assets | <u>33,747,768</u> | <u>31,179,201</u> |
| Total liabilities and net assets | <u><u>\$38,652,037</u></u> | <u><u>\$35,237,781</u></u> |

Developmental Disabilities Resource Center
Unaudited Statement of Cash Flows

| | Unaudited June 30, 2025 | Audited June 30, 2024 |
|---|----------------------------|--------------------------|
| Cash flows from operating activities: | | |
| Change in net assets | \$2,568,565 | \$886,108 |
| Adjustment for non cash items: | | |
| In-Kind Donation | | |
| Depreciation | 632,212 | 698,183 |
| (Gain)/loss on asset disposition | (20,699) | 38,195 |
| Unrealized (Gain)/Loss on Investment | (601,146) | (313,404) |
| Change in assets and liabilities: | | |
| Accounts receivable | 1,458,615 | (1,499,084) |
| Other assets | 98,278 | (37,543) |
| Accounts payable and accrued expense | 845,529 | (266,049) |
| Deferred Revenue | 162 | 4,268 |
| Cash provided by operations | <u>4,981,516</u> | <u>(489,326)</u> |
| Cash flows from investing activities: | | |
| Change in CDs | (15,508) | (6,153) |
| Proceeds from redemption of investments | | 1,916,301 |
| Proceeds from sale of fixed assets | 20,699 | 31,765 |
| Purchase of investments | - | (2,392,402) |
| Purchase of fixed assets | (1,264,625) | (313,958) |
| Cash provided by investing activity | <u>(1,259,434)</u> | <u>(764,447)</u> |
| Cash flows from financing activities: | | |
| Issuance of notes payable | - | - |
| Payments on notes payable | - | (13,071) |
| | <u>-</u> | <u>(13,071)</u> |
| NET INCREASE (DECREASE) IN CASH | 3,722,082 | (1,266,844) |
| Cash balance, beginning of period | <u>15,441,824</u> | <u>16,708,668</u> |
| Cash balance, end of period | <u>\$19,163,902</u> | <u>\$15,441,824</u> |