

## MINUTES

of the **REGULAR MEETING** of the  
**BOARD OF DIRECTORS**  
of the  
**DEVELOPMENTAL DISABILITIES RESOURCE CENTER**



DDRC Building, 11177 W. 8<sup>th</sup> Ave., Lakewood, CO 80215  
April 23, 2025

*Our mission is to create opportunities for people with intellectual and developmental disabilities and their families to participate fully in the community.*

### I -- PRELIMINARY

- A. **CALL TO ORDER:** Mrs. Hartley, Chair of the Board, called the regular meeting of the Board of Directors of the Developmental Disabilities Resource Center for April 23, 2025, to order at 5:30 p.m.

- B. **ROLL CALL:**

#### BOARD MEMBERS PRESENT

Susan Hartley, Chair  
Jean Armour  
Pat Bolton  
Joanne Elliott  
Mary Margaret Fouse-Bishop  
Megan MacHatton  
Amy Miller  
David Pemberton  
Doreen Raad  
Matt Rotter  
Jodi Schoemer  
Jennifer Thompson  
Mary Ann Tillman

A quorum was present.

#### BOARD MEMBERS ABSENT

#### SENIOR STAFF PRESENT

Rob DeHerrera, Executive Dir.  
Jane Byron  
Jamie Haney  
Terri Hulstrom  
Lambert Hubel  
Steve Jimenez  
Micki Klawes  
Ashley Lee  
Michele Majeune  
Lindsay Menough  
Annette Rogers  
Theresa Vosberg  
Melanie White

- C. **MINUTES:** Mrs. Tillman moved to approve the minutes of the March 26, 2025 meeting as written. Seconded by Mr. Rotter and carried unanimously.
- D. **FINANCIAL STATEMENTS:** Mr. Rotter, Treasurer, presented the February financial statements including revenue, expenses, variances and an investment update.

Mrs. Tillman moved to approve the financial statements as submitted. Seconded by Ms. Fouse-Bishop and carried unanimously.

### II – COMMUNICATIONS

None

### III – PUBLIC COMMENT

None.

#### IV – ACTION ON ROUTINE ITEMS

CONSENT AGENDA: Ms. Schoemer moved that the Board approve the following items under the consent agenda.

- VI Human Resources Report
- VII Development Report
- VIII-A Early Intervention Service Broker Status Report
- VIII-B Community Services Status Report
- IX-C Executive Committee and Finance/HR Committee Recommendations
  - Move the August Board meeting to August 20<sup>th</sup> and the committee meetings to August 19<sup>th</sup>.

Motion seconded by Mr. Rotter and carried unanimously.

#### V – COMMENDATIONS

There was one Customer Service Award given this month.

Mrs. Tillman moved to approve the commendations report as presented. Seconded by Mrs. Elliott and carried unanimously.

#### IX – BUSINESS

##### A. EXECUTIVE DIRECTOR'S REPORT

- Staff continue to monitor activity at the federal level and potential Medicaid cuts. The House passed the concurrent budget resolution, which is a step in the budget reconciliation process. Ultimately the House and Senate must come to an agreement to reconcile the differences between their respective budget resolutions. This process needs to be done by September 30<sup>th</sup> to coincide with the federal fiscal year. We are starting to see some bi-partisan support as a number of Republican lawmakers are drawing the line on Medicaid cuts for the most vulnerable. There is still a long way to go but that is a bit of positive movement.
- Alliance has been doing a lot of work at the federal level with ANCOR, the national IDD association. As part of that, we have a short meeting scheduled with Representative Pettersen on various issues, including Medicaid and Department of Education changes. Mrs. Hartley and Mr. Pemberton have graciously agreed to be part of the meeting.
- At the state level, the Joint Budget Committee (JBC) has balanced the state budget, known as the Long Bill, and is just awaiting the Governor's signature. For the Department of Health Care Policy and Financing (HCPF), the budget includes a 1.6% Medicaid provider increase and 411 emergency and reserved capacity Development Disabilities Waiver resources. There were no waitlist resources. At the Colorado Department of Early Childhood (CDEC), there is \$2 million in funding for the budget shortfall in FY 25 for Early Intervention (EI) Services and \$16.5 million for both the projected budget shortfall and growth in FY 26 for EI services.
- CDEC conducted a monitoring of DDRC as an EI Evaluation Entity. This was the first ever monitoring of an Evaluation Entity in Colorado. The monitoring is to ensure that

agencies meet state and federal requirements while supporting children and families referred for evaluation. The state monitoring team was very complimentary and reported that our EI team consistently meets state and federal requirements and are providing high-quality evaluation services. A shout out to Jamie Haney, Micki Klawes and the EI team for their incredible work.

- It's National Volunteer Appreciation Week. On behalf of the staff, we wanted to thank all the Board for their incredible volunteerism and leadership.
- Thank you to the Board members who were able to attend the Spring into Awareness event and thanks go to Michele Majeune, Ashley Lee and Addie Ewalt for their work on the event.
- Thanks also go to the Board for making time to come in and get their pictures taken for the new website. Save the date for May 15<sup>th</sup> when we are going to have a website launch party. More information to come.
- Upcoming events:
  - Donor Appreciation Brunch, May 8<sup>th</sup> at the Golden Hotel.
  - Rotary Club of Golden "Ethics in Business Award" luncheon, May 16<sup>th</sup>.
  - Pickleball Tournament, June 21<sup>st</sup> at Walters.
  - Golf Tournament, August 11<sup>th</sup> at Hiwan Golf Club

#### B. GOVERNANCE COMMITTEE UPDATE

- Thank you to the Board members who completed the Board Composition Assessment survey. The results illustrate the strengths and opportunities in the leadership of the organization. The results also identified areas on which Board members would like additional training.
- The committee shared a draft charge for a new Community Awareness Committee whose purpose is to help guide DDRC's community engagement, relationship building, development/fundraising, marketing and branding efforts, and our mill levy funded programs intended for the broader community. Per the bylaws, committee members do not have to be on the Board. The Directors were asked to review the charge and give any feedback to the committee.

#### X – SPECIAL ITEM

Melanie White, Director of Employment and Day Services, and Kerrienne Rigney, Assistant Director of Day Habilitation, presented an overview of DDRC's Day Program.

#### XI – PUBLIC COMMENT

Ms. Miller is leaving Jefferson Center to take on the Director role at the state's office of Aging and Adult Protective Services. She will remain on the Board..

#### XII – ITEMS OF GENERAL DISCUSSION

##### A. UNFINISHED BUSINESS – None

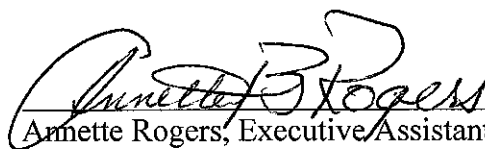
B. NEW BUSINESS – None

XIII – ADJOURNMENT

Meeting adjourned at 7:40 pm. The next regular meeting of the Board will be held on Wednesday, May 28, 2025, at 5:30 pm, at DDRC, 11177 W. 8<sup>th</sup> Avenue, Lakewood, CO 80215.



Matt Rotter, Treasurer



Annette Rogers, Executive Assistant

# DEVELOPMENTAL DISABILITIES RESOURCE CENTER

## UNAUDITED SUMMARY OF REVENUES & EXPENSES March 31, 2025

|   | TOTAL<br>BUDGET | MONTHLY<br>BUDGET | CURRENT<br>MONTH<br>ACTUAL | Y-T-D<br>BUDGET | Y-T-D<br>ACTUAL | Y-T-D VARIANCE<br>FAV (-UNFAV)<br>DOLLARS | %     |
|---|-----------------|-------------------|----------------------------|-----------------|-----------------|---|-------|
| <b>REVENUES</b>   | \$ 41,999,070   | \$ 3,499,923      | \$ 3,585,691               | \$ 31,499,803   | \$ 30,934,838   | \$ (564,465)                              | -1.8% |
| <b>EXPENDITURES</b>   |                 |                   |                            |                 |                 |   |       |
| PERSONNEL   | \$ 25,599,723   | \$ 2,133,310      | \$ 2,064,334               | \$ 19,199,792   | \$ 18,847,093   | \$ 352,699                                | 1.8%  |
| OPERATING   | \$ 13,181,218   | \$ 1,096,788      | \$ 1,066,703               | \$ 9,870,914    | \$ 7,777,235    | \$ 2,093,679                              | 21.2% |
| HOST HOMES  | \$ 1,808,086    | \$ 150,507        | \$ 167,999                 | \$ 1,354,565    | \$ 1,357,017    | \$ (2,453)                                | -0.2% |
| PURCHASE OF SERVICES  | \$ 107,586      | \$ 8,966          | \$ 8,867                   | \$ 80,690       | \$ 85,796       | \$ (5,107)                                | -6.3% |
| <b>TOTAL EXPENDITURES</b>   | \$ 40,674,613   | \$ 3,389,551      | \$ 3,307,303               | \$ 30,505,960   | \$ 28,067,141   | \$ 2,438,819                              | 8.0%  |
| <b>REVENUES OVER EXPENSES<br/>SURPLUS/(DEFICIET)</b>                          | \$ 1,324,457    | \$ 110,371        | \$ 278,388                 | \$ 993,343      | \$ 2,867,697    | \$ 1,874,354                              |       |
| <b>UNREALIZED GAIN/(LOSS) ON LT<br/>INVESTMENTS</b>                           | \$ -            | \$ -              | \$ (89,437)                | \$ -            | \$ 280,200      | \$ 280,200                                |       |
| <b>REVENUES OVER EXPENSES<br/>NET OF LT INVESTMENTS<br/>SURPLUS/(DEFICIT)</b> | \$ 1,324,457    | \$ 110,371        | \$ 367,825                 | \$ 993,343      | \$ 2,587,497    | \$ 1,594,154                              |       |

# DEVELOPMENTAL DISABILITIES RESOURCE CENTER

## UNAUDITED REVENUES

March 31, 2025

MONTH #

03/2025

| SOURCE                               | TOTAL<br>BUDGET | MONTHLY<br>BUDGET | CURRENT<br>MONTH<br>REVENUE | Y-T-D<br>BUDGET | Y-T-D<br>REVENUE | Y-T-D VARIANCE<br>FAV (UNFAV)<br>DOLLARS | %       |
|--------------------------------------|-----------------|-------------------|-----------------------------|-----------------|------------------|--|---------|
| MEDICAID REVENUE                     | \$ 14,135,170   | \$ 1,177,931      | \$ 1,179,534                | \$ 10,601,378   | \$ 10,267,027    | \$ (334,351)                             | -3.2%   |
| JEFFERSON COUNTY                     | \$ 14,058,147   | \$ 1,171,512      | \$ 1,106,171                | \$ 10,543,610   | \$ 9,995,608     | \$ (548,002)                             | -5.2%   |
| STATE PROGRAM                        | \$ 10,234,583   | \$ 852,882        | \$ 816,491                  | \$ 7,675,937    | \$ 7,368,758     | \$ (307,179)                             | -4.0%   |
| SUPPORTED LIVING SERVICES            | \$ 831,773      | \$ 69,314         | \$ 78,221                   | \$ 623,830      | \$ 642,172       | \$ 18,342                                | 2.9%    |
| ROOM AND BOARD                       | \$ 962,045      | \$ 80,170         | \$ 82,555                   | \$ 721,534      | \$ 694,702       | \$ (26,832)                              | -2.7%   |
| DONATIONS/GRANTS                     | \$ 766,750      | \$ 63,813         | \$ 11,846                   | \$ 574,313      | \$ 571,008       | \$ (3,305)                               | -0.6%   |
| RENTAL REVENUE                       | \$ 344,794      | \$ 28,733         | \$ 30,955                   | \$ 258,596      | \$ 269,137       | \$ 10,542                                | 4.1%    |
| HUD SUBSIDIES                        | \$ 238,009      | \$ 19,834         | \$ 21,956                   | \$ 178,507      | \$ 184,497       | \$ 5,990                                 | 2.4%    |
| CHILDREN'S EXTENSIVE SUPPORT         | \$ 46,340       | \$ 3,862          | \$ -                        | \$ 34,755       | \$ 6,343         | \$ (28,412)                              | -81.7%  |
| MISCELLANEOUS                        | \$ 20,000       | \$ 1,667          | \$ 312,839                  | \$ 15,000       | \$ 325,825       | \$ 310,825                               | 2072.2% |
| INTEREST                             | \$ 249,449      | \$ 20,787         | \$ 27,947                   | \$ 187,087      | \$ 265,193       | \$ 78,106                                | 41.7%   |
| PRIVATE PAY                          | \$ 41,800       | \$ 3,483          | \$ 40                       | \$ 31,350       | \$ 12,121        | \$ (19,229)                              | -61.3%  |
| UNREALIZED GAIN/(LOSS) ON INVESTMENT | \$ -            | \$ -              | \$ (89,437)                 | \$ -            | \$ 280,200       | \$ 280,200                               | 100.0%  |
| EXTERNAL TOTAL REVENUE               | \$ 41,927,860   | \$ 3,493,988      | \$ 3,579,118                | \$ 31,445,895   | \$ 30,882,591    | \$ (563,304)                             | -1.8%   |
| INTERNAL REVENUES                    | \$ 71,210       | \$ 5,934          | \$ 6,577                    | \$ 53,408       | \$ 52,247        | \$ (1,161)                               | -0.2%   |
|                                      | \$ 41,999,070   | \$ 3,499,923      | \$ 3,585,691                | \$ 31,499,303   | \$ 30,934,838    | \$ (564,465)                             | -1.8%   |
| 1% OF Y-T-D REVENUE                  |                 |                   |                             |                 | \$ 308,826       |  |         |
| 1/2 % OF Y-T-D REVENUE               |                 |                   |                             |                 | \$ 154,413       |  |         |
| FLUCTUATION THRESHOLD                |                 |                   |                             |                 | \$ 25,000        | & 10%                                    |         |

# DEVELOPMENTAL DISABILITIES RESOURCE CENTER

## UNAUDITED EXPENSES March 31, 2025

| DEPARTMENT/SECTION/UNIT              | TOTAL<br>BUDGET | MONTHLY<br>BUDGET | CURRENT<br>MONTH<br>EXPENSES | Y-T-D<br>BUDGET | Y-T-D<br>EXPENSES | Y-T-D VARIANCE<br>FAV (UNFAV)<br>DOLLARS | %       |
|--------------------------------------|-----------------|-------------------|------------------------------|-----------------|-------------------|--|---------|
| <b>RESIDENTIAL - ALL</b>             |                 |                   |                              |                 |                   |  |         |
| PERSONNEL                            | \$ 8,551,362    | \$ 712,614        | \$ 718,931                   | \$ 6,413,522    | \$ 6,738,241      | \$ (324,720)                             | -5.1%   |
| OPERATING                            | \$ 2,044,640    | \$ 170,387        | \$ 142,313                   | \$ 1,533,480    | \$ 1,489,813      | \$ 43,667                                | 2.8%    |
| HOST HOMES                           | \$ 1,806,086    | \$ 150,607        | \$ 167,399                   | \$ 1,354,565    | \$ 1,357,017      | \$ (2,453)                               | -0.2%   |
| PURCHASE OF SERVICES                 | \$ 107,586      | \$ 8,966          | \$ 8,867                     | \$ 80,690       | \$ 85,796         | \$ (5,107)                               | -6.3%   |
| TOTALS                               | \$ 12,509,674   | \$ 1,042,473      | \$ 1,037,510                 | \$ 9,382,266    | \$ 9,670,867      | \$ (288,612)                             | -3.1%   |
| <b>EARLY INTERVENTION</b>            |                 |                   |                              |                 |                   |  |         |
| PERSONNEL                            | \$ 4,371,602    | \$ 364,300        | \$ 379,296                   | \$ 3,278,702    | \$ 3,272,632      | \$ 6,070                                 | 0.2%    |
| OPERATING / PURCHASE OF SERVICE      | \$ 3,042,926    | \$ 253,577        | \$ 281,119                   | \$ 2,282,195    | \$ 2,283,701      | \$ (1,507)                               | -0.1%   |
| TOTALS                               | \$ 7,414,528    | \$ 617,877        | \$ 660,415                   | \$ 5,560,896    | \$ 5,556,333      | \$ 4,563                                 | 0.1%    |
| <b>SERVICE COORDINATION</b>          |                 |                   |                              |                 |                   |  |         |
| PERSONNEL                            | \$ 2,641,664    | \$ 220,139        | \$ 195,816                   | \$ 1,981,248    | \$ 1,743,505      | \$ 237,743                               | 12.0%   |
| OPERATING                            | \$ 295,270      | \$ 24,806         | \$ 25,851                    | \$ 221,453      | \$ 161,698        | \$ 59,756                                | 27.0%   |
| TOTALS                               | \$ 2,936,934    | \$ 244,745        | \$ 221,667                   | \$ 2,202,701    | \$ 1,905,203      | \$ 297,498                               | 13.5%   |
| <b>ADULT DAY PROGRAM</b>             |                 |                   |                              |                 |                   |  |         |
| PERSONNEL                            | \$ 3,560,597    | \$ 296,716        | \$ 279,762                   | \$ 2,670,448    | \$ 2,564,058      | \$ 106,390                               | 4.0%    |
| OPERATING                            | \$ 1,559,916    | \$ 129,993        | \$ 136,917                   | \$ 1,169,937    | \$ 1,235,416      | \$ (65,479)                              | -5.6%   |
| TOTALS                               | \$ 5,120,513    | \$ 426,709        | \$ 416,679                   | \$ 3,840,385    | \$ 3,799,474      | \$ 40,911                                | 1.1%    |
| <b>ADMINISTRATION</b>                |                 |                   |                              |                 |                   |  |         |
| PERSONNEL                            | \$ 3,190,846    | \$ 265,904        | \$ 272,898                   | \$ 2,393,135    | \$ 2,429,719      | \$ (36,585)                              | -1.5%   |
| OPERATING                            | \$ 1,724,730    | \$ 143,728        | \$ 130,184                   | \$ 1,293,648    | \$ 1,149,995      | \$ 143,553                               | 11.1%   |
| TOTALS                               | \$ 4,915,576    | \$ 409,631        | \$ 403,092                   | \$ 3,686,882    | \$ 3,579,714      | \$ 106,968                               | 2.9%    |
| <b>RESOURCE COORDINATION</b>         |                 |                   |                              |                 |                   |  |         |
| PERSONNEL                            | \$ 34,138       | \$ 2,845          | \$ -                         | \$ 25,604       | \$ 44,495         | \$ (18,892)                              | -73.8%  |
| OPERATING                            | \$ -            | \$ -              | \$ -                         | \$ -            | \$ 48,949         | \$ (48,949)                              | 100.0%  |
| TOTALS                               | \$ 34,138       | \$ 2,845          | \$ -                         | \$ 25,604       | \$ 93,444         | \$ (67,841)                              | -265.0% |
| <b>SUPPORTED LIVING SERVICES/CES</b> |                 |                   |                              |                 |                   |  |         |
| PERSONNEL                            | \$ 1,671,253    | \$ 139,271        | \$ 98,173                    | \$ 1,253,440    | \$ 933,483        | \$ 319,957                               | 25.5%   |
| OPERATING / PURCHASE OF SERVICE      | \$ 258,218      | \$ 21,518         | \$ 14,535                    | \$ 193,664      | \$ 133,180        | \$ 60,484                                | 32.2%   |
| TOTALS                               | \$ 1,929,471    | \$ 160,789        | \$ 112,708                   | \$ 1,447,103    | \$ 1,066,663      | \$ 380,440                               | 26.3%   |
| <b>BEHAVIORAL HEALTH</b>             |                 |                   |                              |                 |                   |  |         |
| PERSONNEL                            | \$ 698,354      | \$ 58,196         | \$ 48,825                    | \$ 523,766      | \$ 459,199        | \$ 64,567                                | 12.3%   |
| OPERATING                            | \$ 251,779      | \$ 20,982         | \$ 18,017                    | \$ 188,834      | \$ 184,315        | \$ 4,519                                 | 2.4%    |
| TOTALS                               | \$ 950,133      | \$ 79,178         | \$ 66,842                    | \$ 712,600      | \$ 643,514        | \$ 69,086                                | 9.7%    |
| <b>THERAPEUTIC RECREATION</b>        |                 |                   |                              |                 |                   |  |         |
| PERSONNEL                            | \$ 581,477      | \$ 48,456         | \$ 45,912                    | \$ 436,108      | \$ 428,186        | \$ 7,922                                 | 1.8%    |
| OPERATING                            | \$ 160,031      | \$ 13,336         | \$ 14,894                    | \$ 120,023      | \$ 119,970        | \$ 53                                    | 0.0%    |
| TOTALS                               | \$ 741,508      | \$ 61,792         | \$ 60,806                    | \$ 556,131      | \$ 548,156        | \$ 7,975                                 | 1.4%    |
| <b>TERMINAL</b>                      |                 |                   |                              |                 |                   |  |         |
| PERSONNEL                            | \$ 185,735      | \$ 15,478         | \$ 14,343                    | \$ 139,301      | \$ 137,689        | \$ 1,612                                 | 1.2%    |
| OPERATING / PURCHASE OF SERVICE      | \$ 113,128      | \$ 9,427          | \$ 9,200                     | \$ 84,846       | \$ 65,788         | \$ 19,058                                | 22.5%   |
| TOTALS                               | \$ 298,863      | \$ 24,905         | \$ 23,543                    | \$ 224,147      | \$ 203,477        | \$ 20,670                                | 9.2%    |
| <b>UNMET NEEDS</b>                   |                 |                   |                              |                 |                   |  |         |
| PERSONNEL                            | \$ 112,695      | \$ 9,391          | \$ 10,378                    | \$ 84,521       | \$ 95,886         | \$ (11,365)                              | -13.4%  |
| OPERATING                            | \$ 10,580       | \$ 882            | \$ 234                       | \$ 7,935        | \$ 3,054          | \$ 4,881                                 | 61.5%   |
| SELF DETERMINATION                   | \$ 200,000      | \$ 16,867         | \$ 9,643                     | \$ 150,000      | \$ 108,862        | \$ 41,138                                | 27.4%   |
| JEFFCO CFS FUND                      | \$ 500,000      | \$ 41,667         | \$ 33,387                    | \$ 375,000      | \$ 338,708        | \$ 36,292                                | 9.7%    |
| PROVIDER SUPPORT FUNDING PRG         | \$ 3,000,000    | \$ 250,000        | \$ 250,399                   | \$ 2,250,000    | \$ 453,786        | \$ 1,796,214                             | 79.8%   |
| TOTALS                               | \$ 3,823,275    | \$ 318,606        | \$ 304,041                   | \$ 2,867,456    | \$ 1,000,296      | \$ 1,867,160                             | 65.1%   |

# SUMMARY

|                      |               |              |              |               |               |              |       |
|----------------------|---------------|--------------|--------------|---------------|---------------|--------------|-------|
| PERSONNEL            | \$ 25,599,723 | \$ 2,133,310 | \$ 2,064,334 | \$ 19,199,792 | \$ 18,847,093 | \$ 352,699   | 1.8%  |
| OPERATING            | \$ 13,161,218 | \$ 1,098,768 | \$ 1,066,703 | \$ 9,870,914  | \$ 7,777,235  | \$ 2,093,679 | 21.2% |
| HOST HOMES           | \$ 1,806,086  | \$ 150,507   | \$ 167,399   | \$ 1,354,585  | \$ 1,357,017  | \$ (2,453)   | -0.2% |
| PURCHASE OF SERVICES | \$ 107,586    | \$ 8,966     | \$ 8,867     | \$ 80,690     | \$ 85,796     | \$ (5,107)   | -6.3% |
| TOTALS               | \$ 40,674,613 | \$ 3,389,551 | \$ 3,307,303 | \$ 30,505,960 | \$ 28,067,141 | \$ 2,438,819 | 8.0%  |

1% OF Y-T-D EXPENSE

\$ 280,671

1/2% OF Y-T-D EXPENSE

\$ 140,336

FLUCTUATION THRESHOLD

\$ 25,000 & 10%



Developmental Disabilities Resource Center  
Unaudited Statement of Financial Position

|   | Unaudited<br>March 31, 2025 | Audited<br>June 30, 2024   |
|---|-----------------------------|----------------------------|
| <b>ASSETS</b>                                   |                             |                            |
| Current Assets                                  |                             |                            |
| Cash  |                             |                            |
| Cash and cash equivalents                       | \$14,569,103                | \$15,040,017               |
| <b>Including capital reserve of \$7,088,114</b> |                             |                            |
| Certificates of deposit                         | 404,933                     | \$397,324                  |
| Receivables                                     |                             |                            |
| Fees and grants from governmental agencies      | 7,876,665                   | \$5,461,284                |
| Workshop contracts                              | -                           | -                          |
| Other   | 1,538,450                   | \$879,276                  |
| Prepaid expenses and other                      | 1,232,392                   | \$1,111,550                |
| <b>Total Current Assets</b>                     | <u>25,621,543</u>           | <u>22,889,451</u>          |
| Land, building and equipment                    | 25,974,272                  | \$25,360,405               |
| Less: Accumulated Depreciation                  | (19,784,388)                | (\$19,308,937)             |
| <b>Net Fixed Assets</b>                         | <u>6,189,884</u>            | <u>6,051,468</u>           |
| Restricted certificates of deposit              | 171,922                     | 167,776                    |
| Investments                                     | 6,007,479                   | 5,727,279                  |
| Restricted cash                                 | 401,807                     | 401,807                    |
| <b>Total Assets</b>                             | <u><u>\$38,392,635</u></u>  | <u><u>\$35,237,781</u></u> |
| <b>LIABILITIES AND NET ASSETS</b>               |                             |                            |
| Liabilities                                     |                             |                            |
| Accounts payable                                | 2,530,985                   | \$2,202,167                |
| Notes payable                                   | 110,697                     | 110,697                    |
| Accrued expenses                                | 1,697,023                   | 1,741,448                  |
| Deferred Revenue                                | 7,030                       | 4,268                      |
| <b>Total liabilities</b>                        | <u>4,345,735</u>            | <u>4,058,580</u>           |
| Net assets                                      |                             |                            |
| Net assets                                      | <u>34,046,900</u>           | <u>31,179,201</u>          |
| <b>Total net assets</b>                         | <u>34,046,900</u>           | <u>31,179,201</u>          |
| <b>Total liabilities and net assets</b>         | <u><u>\$38,392,635</u></u>  | <u><u>\$35,237,781</u></u> |

Developmental Disabilities Resource Center  
Unaudited Statement of Cash Flows

|   | Unaudited<br>March 31, 2025 | Audited<br>June 30, 2024 |
|---|-----------------------------|--------------------------|
| Cash flows from operating activities:   |                             |                          |
| Change in net assets                    | \$2,867,697                 | \$886,108                |
| Adjustment for non cash items:          |                             |                          |
| In-Kind Donation                        |                             |                          |
| Depreciation                            | 475,453                     | 698,183                  |
| (Gain)/loss on asset disposition        | (6,300)                     | 38,195                   |
| Unrealized (Gain)/Loss on Investment    | (280,200)                   | (313,404)                |
| Change in assets and liabilities:       |                             |                          |
| Accounts receivable                     | (3,074,555)                 | (1,499,084)              |
| Other assets                            | (120,842)                   | (37,543)                 |
| Accounts payable and accrued expense    | 284,395                     | (266,049)                |
| Deferred Revenue                        | 2,762                       | 4,268                    |
| Cash provided by operations             | <u>148,410</u>              | <u>(489,326)</u>         |
| Cash flows from investing activities:   |                             |                          |
| Change in CDs                           | (11,755)                    | (6,153)                  |
| Proceeds from redemption of investments |                             | 1,916,301                |
| Proceeds from sale of fixed assets      | 6,300                       | 31,765                   |
| Purchase of investments                 | -                           | (2,392,402)              |
| Purchase of fixed assets                | (613,865)                   | (313,958)                |
| Cash provided by investing activity     | <u>(619,320)</u>            | <u>(764,447)</u>         |
| Cash flows from financing activities:   |                             |                          |
| Issuance of notes payable               | -                           | -                        |
| Payments on notes payable               | -                           | (13,071)                 |
|   | <u>-</u>                    | <u>(13,071)</u>          |
| NET INCREASE (DECREASE) IN CASH         | (470,910)                   | (1,266,844)              |
| Cash balance, beginning of period       | <u>15,441,824</u>           | <u>16,708,668</u>        |
| Cash balance, end of period             | <u>\$14,970,910</u>         | <u>\$15,441,824</u>      |