

MINUTES

of the **REGULAR MEETING** of the  
**BOARD OF DIRECTORS**  
of the  
**DEVELOPMENTAL DISABILITIES RESOURCE CENTER**



DDRC Building, 11177 W. 8<sup>th</sup> Ave., Lakewood, CO 80215  
May 22, 2024

*Our mission is to create opportunities for people with intellectual and developmental disabilities and their families to participate fully in the community.*

I -- PRELIMINARY

A. **CALL TO ORDER:** Mrs. Hartley, President of the Board, called the regular meeting of the Board of Directors of the Developmental Disabilities Resource Center for May 22, 2024, to order at 5:30 p.m.

B. **ROLL CALL:**

BOARD MEMBERS PRESENT

Susan Hartley, President  
Jean Armour  
Joanne Elliott  
Mary Margaret Fouse-Bishop  
Megan MacHatton  
Amy Miller  
David Pemberton  
Doreen Raad  
Matt Rotter  
Grant Sanders  
Tim Schimberg  
Jodi Schoemer  
Jennifer Thompson  
Mary Ann Tillman

BOARD MEMBERS ABSENT

Pat Bolton  
Heidi Markley

SENIOR STAFF PRESENT

Rob DeHerrera, Executive Dir.  
Kristie Braaten  
Jane Byron  
Jamie Haney  
Lambert Hubel  
Kelly Hulstrom  
Terri Hulstrom  
Susan Johnson  
Micki Klawes  
Ashley Lee  
Michele Majeune  
Liz Pahr  
Annette Rogers  
Jeanne Terrell  
Melanie White

A quorum was present.

C. **MINUTES:** Mr. Sanders moved to approve the minutes of the April 24, 2024 meeting as written. Seconded by Mr. Rotter and carried unanimously.

D. **FINANCIAL STATEMENTS:** Mr. Rotter, Treasurer, presented the March financials, including revenue, expenses, variances, and investments.

Mr. Schimberg moved to approve the financial statements as submitted. Seconded by Ms. Schoemer and carried unanimously.

II – COMMUNICATIONS

None

III – PUBLIC COMMENT

None

#### IV – ACTION ON ROUTINE ITEMS

CONSENT AGENDA: Ms. Schoemer moved that Board approve the following items under the consent agenda.

- VI Human Resources Report
- VII Development Report
- VIII-A Case Management Status Report
- VIII-B Community Services Status Report
- VIII-C Status of Waiting List
- VIII-D Human Rights Committee
- IX-C Finance/HR Committee Recommendations
  - Approval of the Early Intervention FTE request.
  - Approval of the 401(k) Plan Amendment.
  - Approval of the 2024-2025 holiday calendar.

Motion seconded by Ms. Fouse-Bishop and carried unanimously.

#### V – COMMENDATIONS

There was one 20/20 Vision Award, two Customer Service Awards and two Teamwork Awards given this month.

Ms. Miller moved to approve the commendations report as presented. Seconded by Mr. Sanders and carried unanimously.

#### IX – BUSINESS

##### A. EXECUTIVE DIRECTOR'S REPORT

- The Biden administration announced that Colorado, along with several other states, was selected to participate in a program called “Strengthen the Direct Care Workforce,” which will provide up to 250 hours of technical assistance to help states better recruit, train and retain direct care workers who provided Home and Community Based Services (HCBS).
- The Centers for Medicare and Medicaid Services has issued the final “Ensuring Access to Medicaid Services” rule, which seeks to improve access to care and better address health equity in the Medicaid program. This rule includes a provision on HCBS payment adequacy and applies an 80% threshold for various services. The rule will go into effect six years from publication.
- The Department of Labor published its final Overtime Rule, which raises the minimum salary threshold for exempt workers. Colorado already established an aggressive salary threshold a few years ago for exempt workers. Our Human Resources department is monitoring developments and we will also be reviewing it as part of the budget building process.

- House Bill 24-1312 – State Income Tax Credit for Careworkers – The passage of this bill provides a \$1,200 tax credit for employees in the “care workforce,” which would include our Direct Support Professionals (DSPs) as long as their income is less than \$75,000. This would be for tax years 2025-2028.
- Senate Bill 24-233 – Property Tax – This bill, which passed at the very end of the legislative session, establishes limits of property tax revenue local governments can collect. Staff are still gathering additional information on how this could impact local funding in future years.
- DDRC was notified that Heather Magyar, a senior therapist on our Early Intervention (EI) team, was selected to receive the 2024 Outstanding EI Service Provider of the Year award by the Colorado Interagency Coordinating Council.
- Planning for the Golf Tournament is underway. We already have 56 out of 116 golfers signed up and ten sponsors at \$21,000, Thanks go to FirstBank, Jefferson Center and the Arc for already making that commitment.
- Thank you to all the Board members who were able to attend the donor appreciation event on May 2. We had approximately 45 people attend, and it was a very nice event to recognize our donors.
- Upcoming events:
  - Thank You Celebration for staff in Resource Coordination, Family Support Services and Quality Assurance on May 30, 1-4 pm, at the Happy Camper.
  - DDRC’s 60<sup>th</sup> Anniversary Celebration on June 15, 1-4 pm at the Arvada Center. Board members are encouraged to RSVP and spread the word.
- Some changes are being made to Board member DDRC email addresses and the way they are displayed on our website in an effort to reduce the amount of spam and phishing emails people are receiving.

#### B. CASE MANAGEMENT REDESIGN (CMRD) UPDATE

- Jefferson County Human Services (JCHS) has hired its Case Management Agency (CMA) supervisors and all the DDRC staff who interviewed received job offers and have accepted. This includes seven team leads and managers in both Resource Coordination and Quality Assurance (QA). Most interviews have been conducted for case managers and all DDRC Resource Coordinators who have interviewed so far have been offered jobs at the CMA. To date, 30 DDRC staff have been offered positions. Thirteen others did not apply to the county. There are still nine openings in the Intellectual and Developmental Disabilities section of the CMA and 14 openings on the non-IDD side.
- All the volunteer members of the Human Rights Committee and Family Support Council have agreed to transition to the new CMA.
- We had approximately 230 people attend the two Town Halls held this month with JCHS.

#### C. PROPOSED BYLAWS AND ARTICLES OF INCORPORATION REVISIONS – Presented as a study item. Mrs. Elliott, Chair of the Governance Committee, provided information about the goal of the revisions as well as highlights of the changes.

X – SPECIAL ITEM

Michele Majeune, Director of Community Relations, will provide an overview of DDRC's community outreach efforts.

XI – PUBLIC COMMENT

None

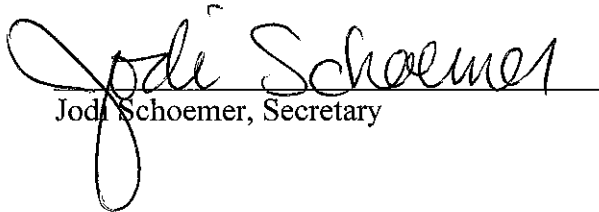
XII – ITEMS OF GENERAL DISCUSSION

A. UNFINISHED BUSINESS – None

B. NEW BUSINESS – None

XIII – ADJOURNMENT

Meeting adjourned at 7:05 p.m. The next regular meeting of the Board is on Wednesday, June 26, 2024, at 5:30 pm, at DDRC, 11177 W. 8<sup>th</sup> Avenue, Lakewood, CO 80215.

  
Jodi Schoemer, Secretary

  
Annette Rogers, Executive Assistant

**DEVELOPMENTAL DISABILITIES RESOURCE CENTER**

**UNAUDITED SUMMARY OF REVENUES & EXPENSES**  
April 30, 2024

	TOTAL BUDGET	MONTHLY BUDGET	CURRENT MONTH ACTUAL	Y-T-D BUDGET	Y-T-D ACTUAL	Y-T-D VARIANCE FAV (-UNFAV) DOLLARS	%
<b>REVENUES</b>	\$ 41,477,291	\$ 3,456,441	\$ 3,710,456	\$ 34,564,409	\$ 36,219,574	\$ 1,655,163	4.8%
<b>EXPENDITURES</b>							
PERSONNEL	\$ 28,412,203	\$ 2,367,684	\$ 2,419,150	\$ 23,676,836	\$ 23,588,028	\$ 88,808	0.4%
OPERATING	\$ 10,793,490	\$ 899,458	\$ 1,270,348	\$ 8,994,575	\$ 9,978,665	\$ (984,090)	-10.9%
HOST HOMES	\$ 1,701,160	\$ 141,763	\$ 135,184	\$ 1,417,633	\$ 1,347,343	\$ 70,290	5.0%
PURCHASE OF SERVICES	\$ 145,771	\$ 12,148	\$ 20,180	\$ 121,476	\$ 224,655	\$ (103,179)	-84.9%
<b>TOTAL EXPENDITURES</b>	\$ 41,052,624	\$ 3,421,052	\$ 3,844,862	\$ 34,210,520	\$ 35,138,691	\$ (928,171)	-2.7%
<b>REVENUES OVER EXPENSES SURPLUS/(DEFICIET)</b>	\$ 424,667	\$ 35,389	\$ (134,406)	\$ 353,889	\$ 1,080,883	\$ 726,992	
<b>UNREALIZED GAIN/(LOSS) ON LT INVESTMENTS</b>	\$ -	\$ -	\$ (146,429)	\$ -	\$ 291,998	\$ 291,998	
<b>REVENUES OVER EXPENSES NET OF LT INVESTMENTS SURPLUS/(DEFICIT)</b>	\$ 424,667	\$ 35,389	\$ 12,023	\$ 353,889	\$ 788,885	\$ 434,994	

**DEVELOPMENTAL DISABILITIES RESOURCE CENTER**

UNAUDITED REVENUES  
April 30, 2024

SOURCE	TOTAL BUDGET	MONTHLY BUDGET	CURRENT MONTH REVENUE	Y-T-D BUDGET	Y-T-D REVENUE	MONTH #	Y-T-D VARIANCE FAV (UNFAV) DOLLARS	10
								%
MEDICAID REVENUE	\$ 17,436,858	\$ 1,453,072	\$ 1,431,678	\$ 14,530,715	\$ 13,988,427	\$	(542,288)	-3.7%
JEFFERSON COUNTY	\$ 11,068,400	\$ 922,367	\$ 1,171,512	\$ 9,223,667	\$ 10,220,249	\$	996,582	10.8%
STATE PROGRAM	\$ 8,619,542	\$ 718,295	\$ 815,476	\$ 7,182,952	\$ 7,638,939	\$	455,987	6.3%
SUPPORTED LIVING SERVICES	\$ 1,098,464	\$ 91,539	\$ 77,508	\$ 915,387	\$ 700,304	\$	(215,083)	-23.5%
ROOM AND BOARD	\$ 973,950	\$ 81,163	\$ 80,481	\$ 811,625	\$ 789,691	\$	(21,934)	-1.7%
FAMILY SUPPORT SERVICES	\$ 735,140	\$ 61,262	\$ 140,663	\$ 612,617	\$ 735,140	\$	122,521	20.0%
DONATIONS/GRANTS	\$ 420,000	\$ 35,000	\$ 14,221	\$ 350,000	\$ 550,550	\$	200,550	57.3%
RENTAL REVENUE	\$ 348,740	\$ 29,062	\$ 29,291	\$ 290,617	\$ 292,908	\$	2,291	0.8%
HUD SUBSIDIES	\$ 238,675	\$ 19,890	\$ 18,819	\$ 198,896	\$ 199,085	\$	189	-0.9%
CHILDREN'S EXTENSIVE SUPPORT	\$ 169,738	\$ 14,145	\$ 6,378	\$ 141,448	\$ 158,027	\$	16,579	11.7%
MISCELLANEOUS	\$ 60,050	\$ 5,004	\$ 13,287	\$ 50,042	\$ 88,886	\$	38,844	77.6%
INTEREST	\$ 40,000	\$ 3,333	\$ 32,685	\$ 33,333	\$ 299,254	\$	265,921	797.8%
PRIVATE PAY	\$ 37,068	\$ 3,089	\$ 2,397	\$ 30,890	\$ 38,435	\$	7,545	24.4%
UNREALIZED GAIN/(LOSS) ON INVESTMENT	\$ -	\$ -	\$ (146,429)	\$ -	\$ 291,998	\$	291,998	100.0%
EXTERNAL TOTAL REVENUE	\$ 41,246,625	\$ 3,437,219	\$ 3,687,967	\$ 34,372,188	\$ 35,991,893	\$	1,619,704	4.7%
INTERNAL REVENUES	\$ 230,666	\$ 19,222	\$ 22,489	\$ 192,222	\$ 227,681	\$	35,459	20.4%
	\$ 41,477,291	\$ 3,456,441	\$ 3,710,456	\$ 34,564,409	\$ 36,219,574	\$	1,655,163	4.8%
1% OF Y-T-D REVENUE					\$ 359,919			
1/2 % OF Y-T-D REVENUE					\$ 179,959			
FLUCTUATION THRESHOLD					\$ 25,000	& 10%		

**DEVELOPMENTAL DISABILITIES RESOURCE CENTER**

**NOTES TO REVENUE STATEMENT**

**VARIANCE IN REVENUES OF MORE THAN \$25,000 AND 10%**  
April 30, 2024

**SUPPORTED LIVING SERVICES** UNDER BUDGET AS THE FY24 BUDGET IS BASED ON PRIOR YEAR UTILIZATION.

**FAMILY SUPPORT SERVICES** OVER BUDGET AS THE BUDGET IS EVENLY DIVIDED BY 1/12th. AS OF APRIL 30, 2024 100% OF *BUDGETED* FUNDS HAVE BEEN DISTRIBUTED. SEE CORRESPONDING VARIANCE IN EXPENSE.

**DONATIONS AND GRANTS** OVER BUDGET DUE TO RECOGNITION OF COLORADO GIVES DAY, THE ANNUAL APPEAL, THE COMPLETION OF TWO ARPA GRANTS AND THE ONGOING CDOT GRANTS.

**MISCELLANEOUS** OVER BUDGET DUE TO THE PROCEEDS FROM THE SALE OF FIVE VEHICLES.

**INTEREST** OVER BUDGET DUE TO INTEREST RATES ON OPERATING CASH.

**DEVELOPMENTAL DISABILITIES RESOURCE CENTER**

**UNAUDITED EXPENSES**

April 30, 2024

DEPARTMENT/SECTION/UNIT	TOTAL BUDGET	MONTHLY BUDGET	CURRENT MONTH EXPENSES	Y-T-D BUDGET	Y-T-D EXPENSES	Y-T-D VARIANCE FAV (UNFAV) DOLLARS	%
<b>RESIDENTIAL - ALL</b>							
PERSONNEL	\$ 8,411,110	\$ 700,926	\$ 707,685	\$ 7,009,258	\$ 7,041,500	\$ (32,242)	-0.5%
OPERATING	\$ 1,971,039	\$ 164,253	\$ 157,907	\$ 1,642,533	\$ 1,550,637	\$ 91,896	5.6%
HOST HOMES	\$ 1,701,160	\$ 141,763	\$ 135,184	\$ 1,417,633	\$ 1,347,343	\$ 70,290	5.0%
PURCHASE OF SERVICES	\$ 145,771	\$ 12,148	\$ 20,180	\$ 121,476	\$ 224,655	\$ (103,179)	-84.9%
TOTALS	\$ 12,229,080	\$ 1,019,090	\$ 1,020,956	\$ 10,190,900	\$ 10,164,135	\$ 26,765	0.3%
<b>EARLY INTERVENTION</b>							
PERSONNEL	\$ 3,653,645	\$ 304,470	\$ 325,608	\$ 3,044,704	\$ 3,235,159	\$ (190,455)	-6.3%
OPERATING / PURCHASE OF SERVICE	\$ 2,678,736	\$ 223,228	\$ 263,343	\$ 2,232,280	\$ 2,473,990	\$ (241,710)	-10.8%
TOTALS	\$ 6,332,381	\$ 527,698	\$ 588,951	\$ 5,276,984	\$ 5,709,149	\$ (432,165)	-8.2%
<b>ADULT DAY PROGRAM</b>							
PERSONNEL	\$ 3,347,416	\$ 278,951	\$ 279,318	\$ 2,789,513	\$ 2,726,605	\$ 62,908	2.3%
OPERATING	\$ 1,617,745	\$ 134,812	\$ 130,756	\$ 1,348,121	\$ 1,350,935	\$ (2,814)	-0.2%
TOTALS	\$ 4,965,161	\$ 413,763	\$ 410,074	\$ 4,137,634	\$ 4,077,540	\$ 60,094	1.5%
<b>ADMINISTRATION</b>							
PERSONNEL	\$ 3,423,425	\$ 285,285	\$ 318,985	\$ 2,852,854	\$ 2,828,976	\$ 23,878	0.8%
OPERATING	\$ 1,538,877	\$ 128,240	\$ 146,064	\$ 1,282,398	\$ 1,440,757	\$ (158,360)	-12.3%
TOTALS	\$ 4,962,302	\$ 413,525	\$ 465,049	\$ 4,135,252	\$ 4,269,733	\$ (134,481)	-3.3%
<b>RESOURCE COORDINATION</b>							
PERSONNEL	\$ 3,984,939	\$ 332,078	\$ 329,606	\$ 3,320,783	\$ 3,282,131	\$ 38,652	1.2%
OPERATING	\$ 243,926	\$ 20,327	\$ 44,564	\$ 203,272	\$ 346,621	\$ (143,349)	-70.5%
TOTALS	\$ 4,228,865	\$ 352,405	\$ 374,170	\$ 3,524,054	\$ 3,628,752	\$ (104,698)	-3.0%
<b>CHILDREN AND FAMILY SERVICES</b>							
PERSONNEL	\$ 2,411,722	\$ 200,977	\$ 233,848	\$ 2,009,768	\$ 2,209,868	\$ (200,100)	-11.0%
OPERATING	\$ 197,763	\$ 16,480	\$ 31,894	\$ 164,803	\$ 186,105	\$ (21,303)	-12.9%
DIRECT FAMILY	\$ 735,140	\$ 61,262	\$ 140,663	\$ 612,617	\$ 735,140	\$ (122,521)	-20.0%
JEFFCO CFS FUND	\$ 500,000	\$ 41,667	\$ 59,695	\$ 416,667	\$ 448,826	\$ (32,159)	-7.7%
TOTALS	\$ 3,844,625	\$ 320,385	\$ 466,100	\$ 3,203,854	\$ 3,579,939	\$ (376,083)	-11.7%
<b>SUPPORTED LIVING SERVICES/CES</b>							
PERSONNEL	\$ 1,811,435	\$ 150,953	\$ 117,206	\$ 1,509,529	\$ 1,199,596	\$ 309,933	20.5%
OPERATING / PURCHASE OF SERVICE	\$ 655,930	\$ 54,661	\$ 71,703	\$ 546,608	\$ 646,051	\$ (99,443)	-17.2%
TOTALS	\$ 2,467,365	\$ 205,614	\$ 188,909	\$ 2,056,138	\$ 1,845,647	\$ 210,491	10.2%
<b>BEHAVIORAL HEALTH</b>							
PERSONNEL	\$ 660,681	\$ 55,057	\$ 43,843	\$ 550,568	\$ 454,525	\$ 96,043	17.4%
OPERATING	\$ 231,561	\$ 19,297	\$ 18,929	\$ 192,968	\$ 183,215	\$ 9,753	5.1%
TOTALS	\$ 892,242	\$ 74,354	\$ 62,772	\$ 743,535	\$ 637,740	\$ 105,795	14.2%
<b>THERAPEUTIC LEARNING CONNECTIONS</b>							
PERSONNEL	\$ 529,022	\$ 44,085	\$ 47,054	\$ 440,852	\$ 460,157	\$ (19,305)	-4.4%
OPERATING	\$ 118,850	\$ 9,904	\$ 9,657	\$ 99,042	\$ 110,830	\$ (11,788)	-11.9%
TOTALS	\$ 647,872	\$ 53,989	\$ 56,711	\$ 539,893	\$ 570,987	\$ (31,094)	-5.8%
<b>TERMINAL</b>							
PERSONNEL	\$ 178,807	\$ 14,901	\$ 15,997	\$ 149,006	\$ 149,511	\$ (505)	-0.3%
OPERATING / PURCHASE OF SERVICE	\$ 103,923	\$ 8,660	\$ 3,442	\$ 86,603	\$ 93,607	\$ (7,005)	-8.1%
TOTALS	\$ 282,730	\$ 23,561	\$ 19,439	\$ 235,608	\$ 243,118	\$ (7,510)	-3.2%



SELF DETERMINATION	\$ 200,000	\$ 16,667	\$ 13,420	\$ 166,667	\$ 200,000	\$ (33,333)	-20.0%
PROVIDER SUPPORT FUNDING PROGRAM	\$ -	\$ -	\$ 178,311	\$ -	\$ 211,951	\$ (211,951)	100.0%
SUMMARY							
PERSONNEL	\$ 28,412,203	\$ 2,367,684	\$ 2,419,150	\$ 23,676,836	\$ 23,588,028	\$ 88,808	0.4%
OPERATING	\$ 10,793,490	\$ 899,458	\$ 1,270,348	\$ 8,994,575	\$ 9,978,665	\$ (984,090)	-10.9%
HOST HOMES	\$ 1,701,160	\$ 141,763	\$ 135,184	\$ 1,417,633	\$ 1,347,343	\$ 70,290	5.0%
PURCHASE OF SERVICES	\$ 145,771	\$ 12,148	\$ 20,180	\$ 121,476	\$ 224,655	\$ (103,179)	-84.9%
TOTALS	\$ 41,052,624	\$ 3,421,052	\$ 3,844,862	\$ 34,210,520	\$ 35,138,691	\$ (928,171)	-2.7%
1% OF Y-T-D EXPENSE					\$ 351,387		
1/2 % OF Y-T-D EXPENSE					\$ 175,693		
FLUCTUATION THRESHOLD					\$ 25,000	& 10%	

**DEVELOPMENTAL DISABILITIES RESOURCE CENTER**

**NOTES TO EXPENSE STATEMENT**

VARIANCE IN EXPENSES OF MORE THAN \$25,000 AND 10%  
April 30, 2024

**RESIDENTIAL**

**PURCHASE OF SERVICE** OVER BUDGET IN VISION SERVICES AND SPECIALIZED MEDICAL AND EQUIPMENT. VOLATILE SERVICES NOT TYPICALLY INCURED YEAR OVER YEAR.

**ADMINISTRATION**

**OPERATING** OVER BUDGET DUE TO A VARIETY OF OPERATING COSTS INCLUDING CONSULTING SERVICES.

**RESOURCE COORDINATION**

**OPERATING** OVER BUDGET IN A VARIETY OF OPERATING COSTS PRIMARILY TRAVEL AND IT SOFTWARE.

**CHILDREN AND FAMILY SERVICES**

**DIRECT FAMILY** OVER BUDGET AS THE BUDGET IS EVENLY DIVIDED BY 1/12th. AS OF APRIL 30, 2024 100% OF *BUDGETED* FUNDS HAVE BEEN DISTRIBUTED. SEE CORRESPONDING VARIANCE IN REVENUE.

**SUPPORTED LIVING SERVICES/CES**

**PERSONNEL** UNDER BUDGET DUE TO VACANCY SAVINGS.

**OPERATING** OVER BUDGET IN A VARIETY OF OPERATING COSTS INCLUDING A CAR MODIFICATION.

**SELF DETERMINATION**

**OPERATING** OVER BUDGET AS THE BUDGET IS EVENLY DIVIDED BY 1/12th. AS OF APRIL 30, 2024 100% OF *BUDGETED* FUNDS HAVE BEEN DISTRIBUTED.

Developmental Disabilities Resource Center  
 Unaudited Statement of Financial Position

ASSETS	Unaudited April 30, 2024	Audited June 30, 2023
Current Assets		
Cash		
Cash and cash equivalents	\$16,423,917	\$16,238,946
<b>Including capital reserve of \$7,280,658</b>		
Certificates of deposit	395,791	392,036
Receivables		
Fees and grants from governmental agencies	4,997,758	4,159,233
Workshop contracts	-	-
Other	831,550	682,243
Prepaid expenses and other	942,119	1,074,007
Total Current Assets	<u>23,591,136</u>	<u>22,546,465</u>
Land, building and equipment	25,331,562	25,222,235
Less: Accumulated Depreciation	<u>19,168,722</u>	<u>18,716,582</u>
Net Fixed Assets	6,162,841	6,505,653
Restricted certificates of deposit	167,559	166,911
Investments	5,229,771	4,937,774
Restricted cash	466,736	469,722
Total Assets	<u>\$35,618,042</u>	<u>\$34,626,525</u>
<b>LIABILITIES AND NET ASSETS</b>		
Liabilities		
Accounts payable	1,974,691	\$2,093,049
Notes payable	123,768	123,768
Accrued expenses	2,095,607	2,116,615
Deferred Revenue	50,000	0
Total liabilities	<u>4,244,066</u>	<u>4,333,432</u>
Net assets		
Net assets	<u>31,373,976</u>	<u>30,293,093</u>
Total net assets	31,373,976	30,293,093
Total liabilities and net assets	<u>\$35,618,042</u>	<u>\$34,626,525</u>

Developmental Disabilities Resource Center  
 Unaudited Statement of Cash Flows

	Unaudited April 30, 2024	Audited June 30, 2023
Cash flows from operating activities:		
Change in net assets	\$1,080,883	\$698,878
Adjustment for non cash items:		
In-Kind Donation		-
Depreciation	452,140	654,072
(Gain)/loss on asset disposition		(4,200)
Unrealized (Gain)/Loss on Investment	(291,998)	(240,273)
Change in assets and liabilities:		
Accounts receivable	(987,832)	1,817,261
Other assets	131,888	(110,502)
Accounts payable and accrued expense	(139,366)	(18,771)
Deferred Revenue	50,000	-
Cash provided by operations	<u>295,715</u>	<u>2,796,465</u>
Cash flows from investing activities:		
Change in CDs	(4,403)	(329,354)
Proceeds from redemption of investments		(1,660)
Proceeds from sale of fixed assets	-	4,200
Purchase of investments	-	(1,098,869)
Purchase of fixed assets	(109,329)	883,397
Cash provided by investing activity	<u>(113,732)</u>	<u>(542,286)</u>
Cash flows from financing activities:		
Issuance of notes payable	-	-
Payments on notes payable	-	(12,052)
	<u>-</u>	<u>(12,052)</u>
 NET INCREASE (DECREASE) IN CASH	 181,984	 2,242,127
Cash balance, beginning of period	<u>16,708,668</u>	<u>14,466,541</u>
Cash balance, end of period	<u>\$16,890,652</u>	<u>\$16,708,668</u>