

MINUTES

of the **REGULAR MEETING** of the
BOARD OF DIRECTORS
of the
DEVELOPMENTAL DISABILITIES RESOURCE CENTER



DDRC Building, 11177 W. 8th Ave., Lakewood, CO 80215
May 24, 2023

Our mission is to create opportunities for people with intellectual and developmental disabilities and their families to participate fully in the community.

I -- PRELIMINARY

A. **CALL TO ORDER:** Mrs. Hartley, President of the Board, called the regular meeting of the Board of Directors of the Developmental Disabilities Resource Center for May 24, 2023, to order at 5:30 p.m.

B. **ROLL CALL:**

BOARD MEMBERS PRESENT

Susan Hartley, President
Jean Armour
Joanne Elliott
Chuck English
Mary Margaret Fouse-Bishop
Megan MacHatton
Amy Miller
David Pemberton
Doreen Raad
Matt Rotter
Grant Sanders
Jodi Schoemer
Mary Ann Tillman

BOARD MEMBERS ABSENT

Jan Beckett
Pat Bolton
Heidi Markley
Tim Schimberg

SENIOR STAFF PRESENT

Rob DeHerrera, Executive Dir.
Kristie Braaten
Jane Byron
Gena Colbert
Jamie Haney
Kevin Harding
Kelly Hulstrom
Terri Hulstrom
Steve Jimenez
Susan Johnson
Micki Klaves
Ashley Lee
Michele Majeune
Liz Pahr
Annette Rogers
Jeanne Terrell

A quorum was present.

C. **MINUTES:** Mr. Rotter moved to approve the minutes of the April 26, 2023, meeting as written. Seconded by Mr. Sanders and carried unanimously.

D. **FINANCIAL STATEMENTS:** Mr. Rotter, Treasurer, presented the March financials, including revenue, expenses, variances, and investments.

Ms. Schoemer moved to approve the financial statements as submitted. Seconded by Ms. Miller and carried unanimously.

II – COMMUNICATIONS

None

III – PUBLIC COMMENT

None

IV – ACTION ON ROUTINE ITEMS

CONSENT AGENDA: Ms. Schoemer moved that Board approve the following items under the consent agenda.

- VI Human Resources Report
- VII Development Report
- VIII-A Case Management Status Report
- VIII-B Community Services Status Report
- VIII-C Status of Waiting List
- VIII-D Human Rights Committee
- IX-C Finance/HR and Executive Committee Recommendations
 - Approval of the Executive Director compensation recommendation retroactive to the December 2022/January 2023 pay period.

Motion seconded by Mr. Rotter and carried unanimously.

V – COMMENDATIONS

There were five Customer Service Awards given this month.

Mrs. Elliott moved to approve the Commendations report as submitted. Seconded by Ms. Miller and carried unanimously.

IX – BUSINESS

A. EXECUTIVE DIRECTOR'S REPORT

- The state legislative session ended May 8th and this year it was relatively quiet with regards to new legislation that impacted Intellectual/Developmental Disabilities (IDD) services.
- On May 1st, the Governor signed the Long Bill (state budget), which includes additional funding for IDD services including the 3% common policy increase, targeted rate increases for group homes and transportation, base wage increases for Home and Community Based Services (HCBS), \$3.5 million for EI workforce issues and Targeted Case Management rate increases associated with Case Management Redesign. Unofficial draft rate information shows that the increases could mean an additional \$1 million for DDRC. The budget also includes 411 new resources for the HCBS-Developmental Disabilities waiver. These resources are for emergencies only. There were no new waitlist resources.
- DDRC received an Option Letter from the Department of Health Care Policy and Financing (HCPF) extending the current contract through FY 24. Because it is a

unilateral Option Letter, it does not need Board approval. It includes the language changes that were in the FY 23 HCPF Contract Amendment #5, which the Board approved in February. The rates in the Option Letter include the 3% common policy increase, although those rates are largely for our Community Centered Board (CCB) functions and represent a very small piece of our budget.

- DDRC's application for CCB Designation for fiscal year 2023-2024 has been approved by HCPF.
- Planning for the 2023 Golf Tournament continues. We have successfully secured 16 sponsors for a total amount of \$43,500, including BOK Financial, our investment advisors, as the Title Sponsor. Registration is open and only 28 spots remain for interested golfers. Board members are also invited to volunteer if they are interested.
- 6&40 Brewery will host another pint night in support of DDRC on June 14th, 4-8 pm, with 20% of the day's sales going to the agency. Thanks go to Mrs. Tillman for the introduction to the business. The event is a great community awareness opportunity for DDRC.

B. CASE MANAGEMENT REDESIGN (CMRD) UPDATE

- HCPF announced that the results of the Request for Proposal (RFP) will not be released until the middle of June. The originally scheduled release date was May 31st. They also extended the due date for the Change Management Plan to July 15th versus the original June 30th deadline.
- HCPF has outlined its plan for the Case Management Agency (CMA) transition process. The new CMAs will be assigned to a Cohort or Transition Phase based on a readiness assessment. Phase 1 runs from August 2023 through October 2023 with the first group of CMAs transitioned November 2023. The second group will transition from November 2023 through February 2024 with a final transition date of March 2024. Phase 3 runs from March 2024 through June 2024 with the third group of CMAs transitioned by July 2024. We will be advocating for a later transition phase.
- Regarding portability and choice, individuals will be assigned to a CMA based on location. They may opt to choose a different CMA if their preferred agency is willing and able to serve them.
- There was a meeting this past month with Jefferson County Human Services (JCHS), the Jeffco Board of County Commissioners (BCC) and the County Manager to provide updates on CMRD that Rob DeHerrera was able to attend. There were no concerns from the BCC, and it went well. There is a considerable amount of work being done internally and with JCHS including refining operational planning, staffing, budget projections, and work on the Change Management Plan in anticipation of the successful CMA contract award to JCHS. JCHS plans to brief the BCC after the CMA award.

X – SPECIAL ITEM

Kevin Harding, Acting IT Director, presented an overview of HIPAA.

XI – PUBLIC COMMENT

None


XII – ITEMS OF GENERAL DISCUSSION

A. UNFINISHED BUSINESS – None

B. NEW BUSINESS – None

XIII – ADJOURNMENT

Meeting adjourned at 6:35 p.m. The next regular meeting of the Board is on Wednesday, June 28, 2023, at 5:30 pm, at DDRC, 11177 W. 8th Avenue, Lakewood, CO 80215.



Jodi Schoemer, Secretary



Annette Rogers, Executive Assistant

DEVELOPMENTAL DISABILITIES RESOURCE CENTER

UNAUDITED SUMMARY OF REVENUES & EXPENSES

April 30, 2023

	TOTAL BUDGET	MONTHLY BUDGET	CURRENT MONTH ACTUAL	Y-T-D BUDGET	Y-T-D ACTUAL	Y-T-D VARIANCE FAV (-UNFAV) DOLLARS	%
REVENUES	\$ 39,389,534	\$ 3,282,461	\$ 3,392,199	\$ 32,824,612	\$ 33,079,263	\$ 254,651	0.8%
EXPENDITURES							
PERSONNEL	\$ 27,432,775	\$ 2,286,065	\$ 2,267,725	\$ 22,860,646	\$ 22,032,049	\$ 828,597	3.6%
OPERATING	\$ 9,292,608	\$ 774,384	\$ 928,536	\$ 7,743,840	\$ 8,503,186	\$ (759,346)	-9.8%
HOST HOMES	\$ 1,353,911	\$ 112,826	\$ 128,451	\$ 1,128,259	\$ 1,231,004	\$ (102,745)	-9.1%
PURCHASE OF SERVICES	\$ 315,708	\$ 26,309	\$ 24,952	\$ 263,090	\$ 254,570	\$ 8,520	3.2%
TOTAL EXPENDITURES	\$ 38,395,002	\$ 3,199,584	\$ 3,349,664	\$ 31,995,835	\$ 32,020,809	\$ (24,974)	-0.1%
REVENUES OVER EXPENSES SURPLUS/(DEFICIT)	\$ 994,532	\$ 82,878	\$ 42,535	\$ 828,777	\$ 1,058,457	\$ 229,677	
UNREALIZED GAIN/(LOSS) ON LT INVESTMENTS	\$ -	\$ -	\$ 34,631	\$ -	\$ 278,031	\$ 278,031	
REVENUES OVER EXPENSES NET OF LT INVESTMENTS SURPLUS/(DEFICIT)	\$ 994,532	\$ 82,878	\$ 7,904	\$ 828,777	\$ 780,426	\$ (48,354)	

DEVELOPMENTAL DISABILITIES RESOURCE CENTER

UNAUDITED REVENUES

April 30, 2023

SOURCE	TOTAL BUDGET	MONTHLY BUDGET	CURRENT MONTH REVENUE	Y-T-D BUDGET	Y-T-D REVENUE	MONTH #	Y-T-D VARIANCE FAV (UNFAV) DOLLARS	%
						10		
STATE PROGRAM	\$ 8,180,786	\$ 681,732	\$ 742,436	\$ 6,817,322	\$ 6,563,523		\$ (253,799)	-3.7%
FAMILY SUPPORT SERVICES	\$ 850,000	\$ 70,833	\$ 123,754	\$ 708,333	\$ 605,141		\$ (103,192)	-14.6%
MEDICAID REVENUE	\$ 15,469,762	\$ 1,289,147	\$ 1,288,401	\$ 12,891,468	\$ 13,035,303		\$ 143,835	1.1%
SUPPORTED LIVING SERVICES	\$ 994,137	\$ 82,845	\$ 84,040	\$ 828,448	\$ 835,404		\$ 6,957	0.8%
CHILDREN'S EXTENSIVE SUPPORT	\$ 236,842	\$ 19,737	\$ 10,924	\$ 197,368	\$ 239,826		\$ 42,458	21.5%
JEFFERSON COUNTY	\$ 11,400,700	\$ 950,058	\$ 922,367	\$ 9,500,583	\$ 9,389,817		\$ (110,766)	-1.2%
ROOM AND BOARD	\$ 1,027,771	\$ 85,648	\$ 76,246	\$ 856,476	\$ 801,941		\$ (54,535)	-6.4%
HUD SUBSIDIES	\$ 309,000	\$ 25,750	\$ 21,207	\$ 257,500	\$ 201,561		\$ (55,939)	-21.7%
INTEREST	\$ 2,500	\$ 208	\$ 14,349	\$ 2,083	\$ 37,651		\$ 35,568	1707.2%
RENTAL REVENUE	\$ 361,422	\$ 30,119	\$ 29,328	\$ 301,185	\$ 304,050		\$ 2,865	1.0%
DONATIONS/GRANTS	\$ 350,000	\$ 29,167	\$ 13,709	\$ 291,667	\$ 511,289		\$ 219,622	75.3%
UNREALIZED GAIN/(LOSS) ON INVESTMENT	\$ -	\$ -	\$ 34,631	\$ -	\$ 278,031		\$ 278,031	100.0%
PRIVATE PAY	\$ 33,468	\$ 2,789	\$ 3,634	\$ 27,890	\$ 23,700		\$ (4,190)	-15.0%
MISCELLANEOUS	\$ 19,800	\$ 1,650	\$ 7,005	\$ 16,500	\$ 56,046		\$ 39,546	239.7%
EXTERNAL TOTAL REVENUE	\$ 39,236,188	\$ 3,269,682	\$ 3,372,031	\$ 32,696,823	\$ 32,883,283		\$ 186,460	0.6%
INTERNAL REVENUES	\$ 153,346	\$ 12,779	\$ 20,168	\$ 127,788	\$ 195,980		\$ 68,192	53.4%
	\$ 39,389,534	\$ 3,282,461	\$ 3,392,199	\$ 32,824,612	\$ 33,079,263		\$ 254,651	0.8%
1% OF Y-T-D REVENUE					\$ 328,833			
1/2 % OF Y-T-D REVENUE					\$ 164,416			
FLUCTUATION THRESHOLD					\$ 25,000	& 10%		

DEVELOPMENTAL DISABILITIES RESOURCE CENTER

NOTES TO REVENUE STATEMENT

VARIANCE IN REVENUES OF MORE THAN \$25,000 AND 10%

April 30, 2023

- FAMILY SUPPORT SERVICES** UNDER BUDGET AS REVENUE IS RECOGNIZED AS EXPENSES ARE INCURRED. SEE CORRESPONDING VARIANCE IN DIRECT EXPENSE.
- CHILDREN EXTENSIVE SUPPORT** OVER BUDGET DUE TO VEHICLE MODIFICATIONS FOR APPROXIMATELY \$95K. SEE CORRESPONDING VARIANCE IN EXPENSE.
- HUD SUBSIDIES** UNDER BUDGET DUE TO THE CURRENT NUMBER OF ACTIVE VOUCHERS VERSES WHAT WAS BUDGETED.
- INTEREST** OVER BUDGET DUE TO INCREASED INTEREST RATES ON DDRC ACCOUNTS.
- DONATIONS/GRANTS** OVER BUDGET DUE TO COLORADO GIVES DAY, THE ANNUAL APPEAL, AND A \$250,000 DONATION IN JANUARY 2023.
- MISCELLANEOUS** OVER BUDGET IN A VARIETY OF ITEMS INCLUDING THE FUNDING FROM COLORADO COMMUNITY HEALTH ALLIANCE THAT WAS NOT INCLUDED IN THE BUDGET.

DEVELOPMENTAL DISABILITIES RESOURCE CENTER

UNAUDITED EXPENSES

April 30, 2023

DEPARTMENT/SECTION/UNIT	TOTAL BUDGET	MONTHLY BUDGET	CURRENT MONTH EXPENSES	Y-T-D BUDGET	Y-T-D EXPENSES	Y-T-D VARIANCE FAV (UNFAV) DOLLARS	%
EARLY INTERVENTION							
PERSONNEL	\$ 3,323,183	\$ 276,932	\$ 301,772	\$ 2,769,319	\$ 2,458,724	\$ 310,595	11.2%
OPERATING / PURCHASE OF SERVICE	\$ 2,166,871	\$ 180,556	\$ 241,765	\$ 1,805,559	\$ 2,157,409	\$ (351,850)	-19.5%
TOTALS	\$ 5,489,854	\$ 457,488	\$ 543,537	\$ 4,574,878	\$ 4,616,133	\$ (41,255)	-0.9%
ADULT DAY PROGRAM							
PERSONNEL	\$ 3,710,437	\$ 309,203	\$ 268,392	\$ 3,092,031	\$ 2,659,874	\$ 432,157	14.0%
OPERATING	\$ 1,434,861	\$ 119,572	\$ 103,215	\$ 1,195,718	\$ 1,166,088	\$ 29,630	2.5%
TOTALS	\$ 5,145,298	\$ 428,775	\$ 371,607	\$ 4,287,748	\$ 3,825,962	\$ 461,786	10.8%
ADMINISTRATION							
PERSONNEL	\$ 3,712,060	\$ 309,338	\$ 183,678	\$ 3,093,383	\$ 2,879,574	\$ 213,809	6.9%
OPERATING	\$ 1,177,435	\$ 98,120	\$ 112,080	\$ 981,196	\$ 1,274,337	\$ (293,141)	-29.9%
TOTALS	\$ 4,889,495	\$ 407,458	\$ 295,758	\$ 4,074,579	\$ 4,153,911	\$ (79,332)	-1.9%
THERAPEUTIC LEARNING CONNECTIONS							
PERSONNEL	\$ 500,559	\$ 41,713	\$ 53,226	\$ 417,133	\$ 403,369	\$ 13,764	3.3%
OPERATING	\$ 94,655	\$ 7,888	\$ 9,246	\$ 78,879	\$ 67,418	\$ 11,461	14.5%
TOTALS	\$ 595,214	\$ 49,601	\$ 62,472	\$ 496,012	\$ 470,787	\$ 25,225	5.1%
TERMINAL							
PERSONNEL	\$ 279,054	\$ 23,255	\$ 14,543	\$ 232,545	\$ 141,765	\$ 90,780	39.0%
OPERATING / PURCHASE OF SERVICE	\$ 127,543	\$ 10,629	\$ 16,118	\$ 106,286	\$ 83,878	\$ 22,408	21.1%
TOTALS	\$ 406,597	\$ 33,883	\$ 30,661	\$ 338,831	\$ 225,643	\$ 113,188	33.4%
RESOURCE COORDINATION							
PERSONNEL	\$ 3,630,698	\$ 302,558	\$ 357,985	\$ 3,025,582	\$ 3,133,485	\$ (107,903)	-3.6%
OPERATING	\$ 266,316	\$ 22,193	\$ 26,455	\$ 221,930	\$ 253,741	\$ (31,811)	-14.3%
TOTALS	\$ 3,897,014	\$ 324,751	\$ 384,440	\$ 3,247,512	\$ 3,387,226	\$ (139,714)	-4.3%
CHILDREN AND FAMILY SERVICES							
PERSONNEL	\$ 2,102,868	\$ 175,239	\$ 217,272	\$ 1,752,390	\$ 1,890,904	\$ (138,514)	-7.9%
OPERATING	\$ 309,803	\$ 25,817	\$ 15,746	\$ 258,169	\$ 205,479	\$ 52,690	20.4%
DIRECT FAMILY	\$ 850,000	\$ 70,833	\$ 123,754	\$ 708,333	\$ 605,141	\$ 103,192	14.6%
JEFFCO CFS FUND	\$ 100,000	\$ 8,333	\$ 34,488	\$ 83,333	\$ 214,764	\$ (131,431)	-157.7%
TOTALS	\$ 3,362,671	\$ 280,223	\$ 391,259	\$ 2,802,226	\$ 2,916,288	\$ (114,062)	-4.1%
RESIDENTIAL - ALL							
PERSONNEL	\$ 7,984,718	\$ 665,393	\$ 680,432	\$ 6,653,932	\$ 6,912,242	\$ (258,310)	-3.9%
OPERATING	\$ 1,879,170	\$ 156,598	\$ 144,050	\$ 1,565,975	\$ 1,512,119	\$ 53,856	3.4%
HOST HOMES	\$ 1,353,911	\$ 112,826	\$ 128,451	\$ 1,128,259	\$ 1,231,004	\$ (102,745)	-9.1%
PURCHASE OF SERVICES	\$ 315,708	\$ 26,309	\$ 24,952	\$ 263,090	\$ 254,570	\$ 8,520	3.2%
TOTALS	\$ 11,533,507	\$ 961,126	\$ 977,885	\$ 9,611,256	\$ 9,909,935	\$ (298,679)	-3.1%
SUPPORTED LIVING SERVICES/CES							
PERSONNEL	\$ 1,581,435	\$ 131,786	\$ 122,420	\$ 1,317,863	\$ 1,183,039	\$ 134,824	9.2%
OPERATING / PURCHASE OF SERVICE	\$ 470,833	\$ 39,236	\$ 57,096	\$ 392,361	\$ 649,271	\$ (256,910)	-65.5%
TOTALS	\$ 2,052,268	\$ 171,022	\$ 179,516	\$ 1,710,223	\$ 1,832,310	\$ (122,087)	-7.1%

BEHAVIORAL HEALTH													
PERSONNEL	\$	607,763	\$	50,647	\$	68,005	\$	506,489	\$	369,073	\$	137,396	27.1%
OPERATING	\$	215,321	\$	17,943	\$	19,300	\$	179,434	\$	173,731	\$	5,703	3.2%
TOTALS	\$	823,084	\$	68,590	\$	87,305	\$	685,903	\$	542,804	\$	143,099	20.9%
SELF DETERMINATION													
OPERATING	\$	200,000	\$	16,667	\$	25,224	\$	166,667	\$	139,810	\$	26,857	16.1%
SUMMARY													
PERSONNEL	\$	27,432,775	\$	2,286,065	\$	2,267,725	\$	22,860,646	\$	22,032,049	\$	828,597	3.6%
OPERATING	\$	9,292,608	\$	774,384	\$	928,536	\$	7,743,840	\$	8,503,186	\$	(759,346)	-9.8%
HOST HOMES	\$	1,353,911	\$	112,826	\$	128,451	\$	1,128,259	\$	1,231,004	\$	(102,745)	-9.1%
PURCHASE OF SERVICES	\$	315,708	\$	26,309	\$	24,952	\$	263,090	\$	254,570	\$	8,520	3.2%
TOTALS	\$	38,395,002	\$	3,199,584	\$	3,349,664	\$	31,995,835	\$	32,020,809	\$	(24,974)	-0.1%
1% OF Y-T-D EXPENSE									\$	320,208			
1/2 % OF Y-T-D EXPENSE									\$	160,104			
FLUCTUATION THRESHOLD									\$	25,000	& 10%		

DEVELOPMENTAL DISABILITIES RESOURCE CENTER

NOTES TO EXPENSE STATEMENT

VARIANCE IN EXPENSES OF MORE THAN \$25,000 AND 10%

April 30, 2023

EARLY INTERVENTION

PERSONNEL UNDER BUDGET DUE TO VACANCY SAVINGS FOR PROGRAM EXPANSION AND THE EARLY INTERVENTION EVALUATION PROGRAM.

OPERATING

OVER BUDGET DUE TO THE INCREASE USE OF CONTRACTORS. THE USE OF CONTRACTORS IS OFFSETTING A PORTION OF THE VACANCY SAVINGS IN PERSONNEL. IN ADDITION INCREASED COSTS FOR INFORMATIONAL TECHNOLOGY EQUIPMENT AND SYSTEMS.

ADULT DAY PROGRAM

PERSONNEL UNDER BUDGET DUE TO VACANCY SAVINGS.

ADMINISTRATION

OPERATING OVER BUDGET IN A VARIETY OF ITEMS PRIMARILY INFORMATION TECHNOLOGY EQUIPMENT, CONTRACTED SERVICES, AND MAINTENANCE.

TERMINAL

PERSONNEL UNDER BUDGET DUE TO VACANCY SAVINGS.

RESOURCE COORDINATION

OPERATING SLIGHTLY OVER BUDGET DUE TO COMPUTER EQUIPMENT AND MAINTENANCE COSTS.

CHILDREN AND FAMILY SERVICES

OPERATING NET UNDER BUDGET PRIMARILY DUE TO THE END OF SUMMIT COUNTY CONTRACT FOR SERVICE COORDINATION SERVICES.

DIRECT FAMILY

UNDER BUDGET AS REVENUE IS RECOGNIZED AS EXPENSES ARE INCURRED. SEE CORRESPONDING VARIANCE IN FAMILY SUPPORT SERVICES REVENUE.

JEFFCO CFS

OVER BUDGET AS THE BUDGET IS DISTRIBUTED BY 1/12 THROUGHOUT THE YEAR AS WELL AS THE ADDITIONAL JEFFCO CFS FUNDING AS APPROVED BY THE BOARD.

SUPPORTED LIVING SERVICES/CES

OPERATING OVER BUDGET DUE TO VEHICLE MODIFICATIONS FOR APPROXIMATELY \$95K. SEE CORRESPONDING VARIANCE IN REVENUE.

BEHAVIORAL HEALTH

PERSONNEL UNDER BUDGET DUE TO VACANCY SAVINGS AND PROGRAM EXPANSION.

SELF DETERMINATION

UNDER BUDGET AS COSTS ARE INCURRED WHEN REQUESTED, APPROVED, AND PURCHASED. THE COMMITTEE CONTINUES TO REVIEW REQUESTS FOR FUNDING AND NEW INDIVIDUALS TO THE PROGRAM.

Developmental Disabilities Resource Center
 Unaudited Statement of Financial Position

ASSETS	Unaudited April 30, 2023	Audited June 30, 2022
Current Assets		
Cash		
Cash and cash equivalents	\$11,023,411	\$14,039,307
Including capital reserve of \$6,646,724		
Certificates of deposit	391,627	391,175
Receivables		
Fees and grants from governmental agencies	8,510,599	6,183,708
Workshop contracts	-	-
Other	1,142,953	475,029
Prepaid expenses and other	952,865	963,505
Total Current Assets	<u>22,021,455</u>	<u>22,052,724</u>
Land, building and equipment	25,175,949	24,917,625
Less: Accumulated Depreciation	<u>18,618,313</u>	<u>18,087,254</u>
Net Fixed Assets	6,557,636	6,830,371
Restricted certificates of deposit	166,697	166,112
Investments	5,184,253	4,482,029
Restricted cash	424,434	427,234
Total Assets	<u><u>\$34,354,475</u></u>	<u><u>\$33,958,470</u></u>
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable	1,547,940	\$2,199,878
Notes payable	135,820	135,820
Accrued expenses	2,018,032	2,028,557
Deferred Revenue	0	0
Total liabilities	<u>3,701,792</u>	<u>4,364,255</u>
Net assets		
Net assets	<u>30,652,683</u>	<u>29,594,215</u>
Total net assets	<u>30,652,683</u>	<u>29,594,215</u>
Total liabilities and net assets	<u><u>\$34,354,475</u></u>	<u><u>\$33,958,470</u></u>

Developmental Disabilities Resource Center
 Unaudited Statement of Cash Flows

	Unaudited April 30, 2023	Audited June 30, 2022
Cash flows from operating activities:		
Change in net assets	\$1,058,457	\$502,596
Adjustment for non cash items:		
In-Kind Donation		-
Depreciation	531,061	787,509
(Gain)/loss on asset disposition		8,683
Unrealized (Gain)/Loss on Investment	(278,031)	833,533
Change in assets and liabilities:		
Accounts receivable	(2,994,815)	(1,060,529)
Other assets	10,640	141,788
Accounts payable and accrued expense	(662,463)	60,003
Deferred Revenue	-	(277,868)
Cash provided by operations	<u>(2,335,151)</u>	<u>995,715</u>
Cash flows from investing activities:		
Change in CDs	(1,037)	(749)
Proceeds from redemption of investments		312,831
Proceeds from sale of fixed assets	-	0
Purchase of investments	-	(1,666,874)
Purchase of fixed assets	(258,320)	(315,671)
Cash provided by investing activity	<u>(259,357)</u>	<u>(1,670,463)</u>
Cash flows from financing activities:		
Issuance of notes payable	-	-
Payments on notes payable	-	(11,117)
	<u>-</u>	<u>(11,117)</u>
NET INCREASE (DECREASE) IN CASH	(2,594,508)	(685,865)
Cash balance, beginning of period	<u>14,466,541</u>	<u>15,152,406</u>
Cash balance, end of period	<u><u>\$11,872,033</u></u>	<u><u>\$14,466,541</u></u>