

MINUTES

of the **REGULAR MEETING** of the
BOARD OF DIRECTORS
of the
DEVELOPMENTAL DISABILITIES RESOURCE CENTER



DDRC Building, 11177 W. 8th Ave., Lakewood, CO 80215
May 23, 2018

Our mission is to create opportunities for people with intellectual and developmental disabilities and their families to participate fully in the community.

I -- PRELIMINARY

A. **CALL TO ORDER:** Mr. Pemberton, President of the Board, called the regular meeting of the Board of Directors of the Developmental Disabilities Resource Center for May 23, 2018, to order at 5:30 p.m.

B. **ROLL CALL:**

BOARD MEMBERS PRESENT

David Pemberton, President
Jean Armour
Jan Beckett
Pat Bolton (by phone)
Joanne Elliott
Dan Fishbein
Corinne Gray
Susan Hartley
Joni Krickbaum
Doreen Raad
Jodi Schoemer
Kent Willis (by phone)

BOARD MEMBERS ABSENT

Frankie Cole
Margaret Huffman
Tonya Kelly
Sarah Rivard

SENIOR STAFF PRESENT

Beverly Winters, Executive Director
Kristie Braaten
Jane Byron
Rob DeHerrera
Tammy Drumright
Keith Frambro
Deb Gordon
Dianne Hitchingham
Terri Hulstrom
Pat Jefferson
Susan Johnson
Michele Majeune
Liz Pahr
Diana Patty
Annette Rogers
Jeanne Terrell

A quorum was declared present.

C. **MINUTES:** Ms. Armour moved to approve the minutes of the April 25, 2018, meeting, seconded by Mrs. Krickbaum and carried unanimously.

D. **FINANCIAL STATEMENTS (18-054)** Rob DeHerrera, Deputy Director/CFO, reviewed the March financial statements, including revenue, expenses and variances.

Mrs. Hartley moved to approve the financial statements as submitted, seconded by Ms. Beckett and carried unanimously.

II -- COMMUNICATIONS (18-055)

Letter from the Division of Vocational Rehabilitation appointing Mrs. Raad to another one-year term on the DDRC Board of Directors. Mrs. Hartley moved to ratify the appointment of Mrs. Raad to the DDRC Board of Directors, seconded by Mrs. Elliott and carried unanimously.

III – PUBLIC COMMENT

None

IV – ACTION ON ROUTINE ITEMS

CONSENT AGENDA: Mr. Pemberton asked if there were items Board members wanted held off the consent agenda. Mrs. Gray moved that the following items be approved under the consent agenda.

- VI Human Resources (18-057)
- VII Development Report (18-058)
- VIII-A Enrollment (18-059)
- VIII-B Waiting List (18-060)
- IX-D Executive Committee and Finance/HR Committee Recommendations (18-065)
 - Recommendation to approve a portion of the surplus dollars be spent by adding \$100,000 to the \$500,000 previously approved for the CFS Jeffco Unmet Needs Fund for individuals eligible as of June 30, 2018, and allocating \$400,000 for one-time awards for eligible staff employed as of June 30, 2018.
 - Recommendation to approve the 2019 Department of Health Care Policy and Financing (HCPF) contract.

Motion seconded by Mrs. Elliott and carried unanimously.

V – COMMENDATIONS AND AWARDS (18-056)

CAREER LADDER – There were two career ladder advancements last month.

COMMENDATIONS – There were two customer service awards, two 20/20 Vision awards, one Dynamo award and one Teamwork award given last month.

Ms. Schoemer moved to approve the commendations report as submitted, seconded by Ms. Beckett and carried unanimously.

VIII – INFORMATION ON PEOPLE RECEIVING SERVICES

C. HUMAN RIGHTS COMMITTEE (HRC) (18-061) – Ms. Armour gave an overview of the report for May noting that the HRC reviewed 78 individual cases. There was discussion about peer-to-peer incidents that happen while be transported between locations. There are documented and formal protocols in place to reduce these occurrences.

Mrs. Elliott moved to approve the HRC report as submitted, seconded by Ms. Beckett and carried unanimously.

IX – BUSINESS

A. LEGISLATIVE UPDATE (18-062)

- House Bill 18-1407, the Access to Disability Resources and Stable Workforce bill, passed. The bill includes 300 new comp resources for families deemed most in need and a 6.5% rate increase targeted for direct support professionals compensation. The resources could be released as early as August. Because HCPF needs to get approval from the Center for Medicare/Medicaid Services (CMS), the rate increase is scheduled to occur March 1, 2019.
- IDD providers are included in the 1% across the board rate increase called Common Policy.
- Senate Bill 18-145, the Employment First bill, passed. This legislation requires employment specialists to have training or certification in order to support positive outcomes. There is a \$1.5 million fiscal note attached that will be implemented over five years.
- House Bill 18-1376, the Regulate Residential Services and Support (Host Home) Providers bill, failed due to the fiscal note and regulatory overreach that could hinder the host home model. It is anticipated that this topic could be discussed again next year.
- House Bill 18-1288, the Conflict Free Case Management bill for Single Entry Points (SEPs), failed. There were concerns that it would cause more fragmentation of the system.
- Senate Bill 18-174, the IDD Tenant Rights bill, passed. Colorado will get in sync with federal law by striking language that individuals with IDD do not have the same tenant rights as others. It also adds language that says individuals with IDD are not subject to involuntary evictions from emergency settings unless deemed an emergency.
- House Bill 18-1333, the Child Find bill, passed essentially mandating that a study be brought before the legislature about possible structural and process changes.

B. EXECUTIVE DIRECTOR'S REPORT (18-063)

- HCPF has released 168 comp resources for families who have been on the statewide waiting list the longest. DDRC will receive 41 of those resources. Should an individual or family member choose not to use the resource, it will go back to the state for redistribution.
- Thanks go to First Bank for planning volunteer clean-up days at four of our residential sites.
- DDRC was a sponsor at the recent 60th anniversary celebration for Jefferson Center for Mental Health. Several Board members and staff were in attendance.
- A forum was held in Summit County to gather input from families and share information about the application process and service options for high school students transitioning out of school.
- The Legislative BBQ will be held on September 18th.
- DDRC's 26th golf tournament/fundraiser will be held on Thursday, August 9th. Board members are invited to participate as volunteers, golfers, finding sponsors, or attending the lunch.

C. CONFLICT FREE CASE MANAGEMENT (CFCM) UPDATE (18-064)

- Stakeholder meetings for providers and families about proposed case management agency (CMA) regulation. Highlights include:
 - They removed the mandate that CMAs provide case management services for all waivers.
 - More discussion is taking place about what is the best payment mechanism.
 - The Community Impact study will occur this year.
 - It is unknown at this point who will be the third party to help individuals and families select CMAs.
 - Community Centered Boards (CCBs) will continue to conduct eligibility determinations.

X – SPECIAL ITEM

Terri Hulstrom, Therapeutic Recreation Manager, and the Recreation team presented information about the Therapeutic Recreation program, including its five service areas, usage and benefits.

XI – PUBLIC COMMENT

- Ms. Beckett shared information about a fundraising project being conducted by the Alamosa chapter of Speaking for Ourselves, which features a book by self-advocates. The money raised will help members of the chapter attend the Self Advocates Becoming Empowered (SABE) conference in 2020.
- Mrs. Krickbaum, on behalf of the Family Support Council, thanked the Board for the additional funding for the CFS Jeffco Unmet Needs Fund.

XII – ITEMS OF GENERAL DISCUSSION

Mrs. Elliott moved to go into Executive Session. Seconded by Ms. Beckett and carried unanimously.

Mrs. Elliott moved to come out of Executive Session. Seconded by Mrs. Krickbaum and carried unanimously.

Mrs. Elliott moved to direct staff to submit the Business Continuity Plan as required by the state. Seconded by Mrs. Hartley and carried unanimously.

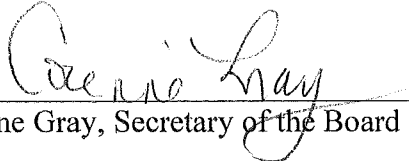
A. UNFINISHED BUSINESS – None

B. NEW BUSINESS – None

Mr. Pemberton informed the Board that the Executive Director performance review process is underway and that the Executive Committee is seeking input from the directors. A survey will be sent to the Board.

XIII – ADJOURNMENT

Meeting adjourned at 7:55 p.m. The next regular meeting of the board will be held on Wednesday, June 27, 2018, at 5:30 p.m. at the DDRC building.



Corinne Gray, Secretary of the Board



Annette Rogers, Executive Assistant

DEVELOPMENTAL DISABILITIES RESOURCE CENTER

UNAUDITED SUMMARY OF REVENUES & EXPENSES

MONTH ENDED APRIL 30, 2018

	TOTAL BUDGET	MONTHLY BUDGET	CURRENT MONTH ACTUAL	Y-T-D BUDGET	Y-T-D ACTUAL	Y-T-D VARIANCE FAV (-UNFAV) DOLLARS	%
REVENUES	<u>\$37,744,435</u>	<u>\$3,145,370</u>	<u>\$ 3,260,082</u>	<u>\$31,453,696</u>	<u>\$ 31,621,089</u>	<u>\$167,393</u>	<u>0.5%</u>
EXPENDITURES							
PERSONNEL	\$22,622,146	\$1,885,179	\$ 1,877,525	\$18,851,788	\$ 18,142,127	\$709,661	3.8%
OPERATING	\$10,383,778	\$865,315	\$ 1,019,719	\$8,653,148	\$ 8,733,641	(\$80,493)	-0.9%
HOST HOMES	\$1,409,326	\$117,444	\$ 110,392	\$1,174,438	\$ 1,107,145	\$67,293	5.7%
PURCHASE OF SERVICES	<u>\$3,137,345</u>	<u>\$261,445</u>	<u>\$ 245,931</u>	<u>\$2,614,454</u>	<u>\$ 2,526,959</u>	<u>\$87,495</u>	<u>3.3%</u>
TOTAL EXPENDITURES	<u>\$37,552,595</u>	<u>\$3,129,383</u>	<u>\$ 3,253,567</u>	<u>\$31,293,829</u>	<u>\$ 30,509,872</u>	<u>\$783,957</u>	<u>2.5%</u>
REVENUES OVER EXPENSES NET INCOME/(LOSS)	<u>\$191,840</u>	<u>\$15,987</u>	<u>\$ 6,515</u>	<u>\$159,867</u>	<u>\$ 1,111,217</u>	<u>\$951,350</u>	

DEVELOPMENTAL DISABILITIES RESOURCE CENTER

UNAUDITED REVENUES

MONTH ENDED APRIL 30, 2018

MONTH 10

SOURCE	TOTAL BUDGET	MONTHLY BUDGET	CURRENT MONTH REVENUE	Y-T-D BUDGET	Y-T-D REVENUE	Y-T-D VARIANCE FAV (-UNFAV) DOLLARS	%
STATE PROGRAM	\$5,380,776	\$448,398	\$ 539,523	\$4,483,980	\$ 4,555,059	\$71,079	1.6%
FAMILY SUPPORT SERVICES	\$664,718	\$55,393	\$ 31,631	\$553,932	\$ 377,721	(\$176,211)	-31.8%
MEDICAID COMPREHENSIVE SERVICES	\$17,048,859	\$1,420,738	\$ 1,365,048	\$14,207,383	\$ 13,809,387	(\$397,996)	-2.8%
SUPPORTED LIVING SERVICES	\$3,263,027	\$271,919	\$ 255,749	\$2,719,189	\$ 2,653,684	(\$65,505)	-2.4%
CHILDREN'S EXTENSIVE SUPPORT	\$673,676	\$56,140	\$ 34,638	\$561,397	\$ 469,772	(\$91,625)	-16.3%
JEFFERSON COUNTY	\$7,971,017	\$664,251	\$ 769,298	\$6,642,514	\$ 7,062,701	\$420,187	6.3%
ROOM AND BOARD	\$1,242,139	\$103,512	\$ 98,825	\$1,035,116	\$ 995,422	(\$39,694)	-3.8%
WORK CONTRACTS	\$292,000	\$24,333	\$ 21,546	\$243,333	\$ 212,455	(\$30,878)	-12.7%
HUD SUBSIDIES	\$190,748	\$15,896	\$ 10,275	\$158,957	\$ 158,716	(\$241)	-0.2%
INTEREST	\$1,500	\$125	\$ 1,451	\$1,250	\$ 3,403	\$2,153	172.2%
RENTAL REVENUE	\$402,688	\$33,557	\$ 27,398	\$335,573	\$ 324,850	(\$10,723)	-3.2%
DONATIONS/GRANTS	\$20,000	\$1,667	\$ 46,593	\$16,667	\$ 102,767	\$86,100	516.6%
MISCELLANEOUS	\$73,578	\$6,132	\$ 10,164	\$61,315	\$ 445,890	\$384,575	627.2%
ELDERLY, BLIND AND DISABLED	<u>\$205,647</u>	<u>\$17,137</u>	<u>\$ 21,541</u>	<u>\$171,373</u>	<u>\$ 186,056</u>	<u>\$14,684</u>	8.6%
EXTERNAL TOTAL REVENUE	\$37,430,373	\$3,119,198	\$ 3,233,680	\$31,191,978	\$ 31,357,883	\$165,906	0.5%
INTERNAL REVENUES	<u>\$314,062</u>	<u>\$26,172</u>	<u>\$ 26,402</u>	<u>\$261,718</u>	<u>\$ 263,206</u>	<u>\$1,488</u>	0.6%
	<u>\$37,744,435</u>	<u>\$3,145,370</u>	<u>\$ 3,260,082</u>	<u>\$31,453,696</u>	<u>\$ 31,621,089</u>	<u>\$167,393</u>	0.5%
1% OF Y-T-D REVENUE					\$ 313,579		
1/2 % OF Y-T-D REVENUE					\$ 156,789		
LESS THAN 1/2 % OF Y-T-D REVENUE					\$ 10,000		

DEVELOPMENTAL DISABILITIES RESOURCE CENTER

NOTES TO REVENUE STATEMENT

VARIANCE IN REVENUES OF MORE THAN \$10,000 AND 10%

MONTH ENDED APRIL 30, 2018

FAMILY SUPPORT SERVICES	REVENUE IS RECOGNIZED AS EXPENSES ARE INCURRED. SEE CORRESPONDING VARIANCE IN DIRECT EXPENSE.
CHILDREN'S EXTENSIVE SUPPORT	THE BUDGET WAS BUILT ON PRIOR YEAR UTILIZATION. WE HAVE SEEN A SLIGHT DECREASE IN UTILIZATION IN THE CURRENT FISCAL YEAR.
WORK CONTRACTS	ADULT VOCATIONAL SERVICES LOST A CREW THAT WAS INCLUDED IN THE CURRENT YEAR BUDGET.
DONATIONS/GRANTS	DDRC IS OVER BUDGET IN DONATIONS/GRANTS AS A RESULT OF COLORADO GIVES DAY, THE YEAR END APPEAL AND A RESTRICTED DONATION FOR QLO. IN ADDITION DDRC RECEIVED A \$41,000 DONATION FROM THE DEVELOPMENTAL DISABILITIES FOUNDATION FOR EMPLOYMENT GATEWAY.
MISCELLANEOUS	IN DECEMBER THE CEDAR FACILITY WAS SOLD WITH A GAIN OF NEARLY \$360,000.

DEVELOPMENTAL DISABILITIES RESOURCE CENTER

UNAUDITED EXPENSES

MONTH ENDED APRIL 30, 2018

DEPARTMENT/SECTION/UNIT	TOTAL BUDGET	MONTHLY BUDGET	CURRENT MONTH EXPENSES	Y-T-D BUDGET	Y-T-D EXPENSES	Y-T-D VARIANCE FAV (-UNFAV) DOLLARS	%
EARLY INTERVENTION							
PERSONNEL	\$1,548,870	\$129,073	\$ 132,897	\$1,290,725	\$ 1,191,020	\$99,705	7.7%
OPERATING / PURCHASE OF SERVICE	\$1,434,077	\$119,506	\$ 168,414	\$1,195,064	\$ 1,378,511	(\$183,447)	-15.4%
TOTALS	\$2,982,947	\$248,579	\$ 301,311	\$2,485,789	\$ 2,569,531	(\$83,742)	-3.4%
ADULT DAY PROGRAM							
PERSONNEL	\$4,568,552	\$380,713	\$ 360,386	\$3,807,127	\$ 3,521,150	\$285,977	7.5%
OPERATING	\$1,163,701	\$96,975	\$ 116,024	\$969,751	\$ 1,111,121	(\$141,370)	-14.6%
PURCHASE OF SERVICES	\$664,423	\$55,369	\$ 51,512	\$553,686	\$ 516,629	\$37,057	6.7%
TOTALS	\$6,396,676	\$533,056	\$ 527,922	\$5,330,563	\$ 5,148,900	\$181,663	3.4%
ADMINISTRATION							
PERSONNEL	\$3,217,570	\$268,131	\$ 278,746	\$2,681,308	\$ 2,691,729	(\$10,421)	-0.4%
OPERATING	\$1,010,017	\$84,168	\$ 131,166	\$841,681	\$ 913,422	(\$71,741)	-8.5%
TOTALS	\$4,227,587	\$352,299	\$ 409,912	\$3,522,989	\$ 3,605,151	(\$82,162)	-2.3%
THERAPEUTIC LEARNING CONNECTIONS							
PERSONNEL	\$434,916	\$36,243	\$ 34,033	\$362,430	\$ 354,599	\$7,831	2.2%
OPERATING	\$92,288	\$7,691	\$ 16,316	\$76,907	\$ 84,049	(\$7,142)	-9.3%
TOTALS	\$527,204	\$43,934	\$ 50,349	\$439,337	\$ 438,648	\$689	0.2%
TRANSPORTATION							
PERSONNEL	\$422,058	\$35,172	\$ 35,982	\$351,715	\$ 342,659	\$9,056	2.6%
OPERATING / PURCHASE OF SERVICE	\$485,064	\$40,422	\$ 35,063	\$404,220	\$ 369,049	\$35,171	8.7%
TOTALS	\$907,122	\$75,594	\$ 71,045	\$755,935	\$ 711,708	\$44,227	5.9%
RESOURCE COORDINATION							
PERSONNEL	\$2,897,079	\$241,423	\$ 262,869	\$2,414,233	\$ 2,381,097	\$33,136	1.4%
OPERATING	\$227,776	\$18,981	\$ 21,566	\$189,813	\$ 190,527	(\$714)	-0.4%
TOTALS	\$3,124,855	\$260,405	\$ 284,435	\$2,604,046	\$ 2,571,624	\$32,422	1.2%
CHILDREN AND FAMILY SERVICES							
PERSONNEL	\$1,373,468	\$114,456	\$ 123,240	\$1,144,557	\$ 1,141,781	\$2,776	0.2%
OPERATING	\$183,555	\$15,296	\$ 16,733	\$152,963	\$ 166,338	(\$13,376)	-8.7%
DIRECT FAMILY	\$664,718	\$55,393	\$ 31,631	\$553,932	\$ 377,721	\$176,211	31.8%
JEFFCO CFS FUND	\$0	\$0	\$ 65,206	\$0	\$ 210,727	(\$210,727)	100.0%
TOTALS	\$2,221,741	\$185,145	\$236,810	\$1,851,451	\$1,896,567	(\$45,116)	-2.4%

DEVELOPMENTAL DISABILITIES RESOURCE CENTER

UNAUDITED EXPENSES

MONTH ENDED APRIL 30, 2018

DEPARTMENT/SECTION/UNIT	TOTAL BUDGET	MONTHLY BUDGET	CURRENT MONTH EXPENSES	Y-T-D BUDGET	Y-T-D EXPENSES	Y-T-D VARIANCE	
						FAV (-UNFAV) DOLLARS	%
RESIDENTIAL - ALL							
PERSONNEL	\$6,335,374	\$527,948	\$ 498,012	\$5,279,478	\$ 5,001,639	\$277,839	5.3%
OPERATING	\$2,114,942	\$176,245	\$ 159,669	\$1,762,452	\$ 1,634,697	\$127,755	7.2%
HOST HOMES	\$1,409,326	\$117,444	\$ 110,392	\$1,174,438	\$ 1,107,145	\$67,293	5.7%
PURCHASE OF SERVICES	\$2,472,922	\$206,077	\$ 194,419	\$2,060,768	\$ 2,010,330	\$50,438	2.4%
TOTALS	\$12,332,564	\$1,027,714	\$ 962,492	\$10,277,137	\$ 9,753,811	\$523,326	5.1%
SUPPORTED LIVING SERVICES/CES							
PERSONNEL	\$1,439,351	\$119,946	\$ 117,566	\$1,199,459	\$ 1,208,897	(\$9,438)	-0.8%
OPERATING / PURCHASE OF SERVICE	\$2,531,960	\$210,997	\$ 225,477	\$2,109,967	\$ 1,990,620	\$119,347	5.7%
TOTALS	\$3,971,311	\$330,943	\$ 343,043	\$3,309,426	\$ 3,199,517	\$109,909	3.3%
GRANTS							
PERSONNEL	\$56,103	\$4,675	\$ 4,983	\$46,753	\$ 48,843	(\$2,091)	-4.5%
OPERATING	\$1,518	\$127	\$ 458	\$1,265	\$ 8,195	(\$6,930)	-547.8%
TOTALS	\$57,621	\$4,802	\$ 5,441	\$48,018	\$ 57,038	(\$9,021)	-18.8%
BEHAVIORAL HEALTH							
PERSONNEL	\$328,805	\$27,400	\$ 28,811	\$274,004	\$ 258,713	\$15,291	5.6%
OPERATING	\$174,162	\$14,514	\$ 19,869	\$145,135	\$ 148,300	(\$3,165)	-2.2%
TOTALS	\$502,967	\$41,914	\$ 48,680	\$419,139	\$ 407,013	\$12,126	2.9%
SELF DETERMINATION							
OPERATING	\$300,000	\$25,000	\$ 12,127	\$250,000	\$ 150,364	\$99,636	39.9%
SUMMARY							
PERSONNEL	\$ 22,622,146	\$ 1,885,179	\$ 1,877,525	\$ 18,851,788	\$ 18,142,127	\$ 709,661	3.8%
OPERATING	\$10,383,778	\$865,315	\$1,019,719	\$8,653,148	\$8,733,641	(\$80,493)	-0.9%
HOST HOMES	\$1,409,326	\$117,444	\$110,392	\$1,174,438	\$1,107,145	\$67,293	5.7%
PURCHASE OF SERVICES	\$3,137,345	\$261,445	\$245,931	\$2,614,454	\$2,526,959	\$87,495	3.3%
TOTALS	<u>\$37,552,595</u>	<u>\$3,129,383</u>	<u>\$ 3,253,567</u>	<u>\$31,293,829</u>	<u>\$ 30,509,872</u>	<u>\$783,957</u>	<u>2.5%</u>
1% OF Y-T-D EXPENSE					\$ 305,099		
1/2 % OF Y-T-D EXPENSE					\$ 152,549		
1/2 % OF Y-T-D EXPENSE					\$ 10,000		

DEVELOPMENTAL DISABILITIES RESOURCE CENTER

NOTES TO EXPENSE STATEMENT

VARIANCE IN EXPENSES OF MORE THAN \$10,000 AND 10%

MONTH ENDED APRIL 30, 2018

EARLY INTERVENTION	OPERATING	OVER BUDGET IN OPERATING EXPENSES FOR CONTRACTED THERAPISTS TO OFFSET VACANCY SAVINGS.
ADULT DAY PROGRAM	OPERATING	ADULT VOCATIONAL SERVICES IS OVER BUDGET IN A VARIETY OF OPERATING EXPENSES INCLUDING PROGRAM SUPPLIES, FURNISHINGS AND REPAIRS AND MAINTENANCE.
CHILDREN AND FAMILY SERVICES	DIRECT FAMILY	REVENUE IS RECOGNIZED AS EXPENSES ARE INCURRED. SEE CORRESPONDING VARIANCE IN FAMILY SUPPORT SERVICES REVENUE.
	JEFFCO CFS FUND	OVER BUDGET IN THE JEFFCO CFS FUND AS THE BOARD APPROVED \$500,000 OF NEW SPENDING IN DECEMBER 2017.
SELF DETERMINATION		WE ARE UNDERUTILIZED IN THE SELF DETERMINATION PROGRAM. WE CONTINUE TO REVIEW REQUESTS FOR FUNDING AND NEW INDIVIDUALS TO THE PROGRAM.

Developmental Disabilities Resource Center
Unaudited Statement of Financial Position

ASSETS	Unaudited April 30, 2018	Audited June 30, 2017
Current Assets		
Cash		
Cash and cash equivalents	\$15,478,503	\$14,275,081
Including capital reserve of \$4,191,720		
Certificates of deposit	1,070,735	1,068,859
Receivables		
Fees and grants from governmental agencies	4,041,052	4,198,347
Workshop contracts	15,226	23,076
Other	639,997	939,053
Prepaid expenses and other	500,027	494,268
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Total Current Assets	21,745,540	20,998,684
Land, building and equipment	24,491,112	24,040,203
Less: Accumulated Depreciation	15,587,963	15,027,894
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Net Fixed Assets	8,903,149	9,012,309
Restricted certificates of deposit	159,625	159,267
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Total Assets	\$30,808,314	\$30,170,260
	=====	=====
Days of operations in operating cash balance	126	114
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable	\$1,625,364	\$1,660,666
Notes payable	183,400	183,400
Accrued expenses	1,655,287	2,153,960
Deferred Revenue	291,610	230,798
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Total liabilities	3,755,661	4,228,824
Net assets		
Net assets	27,052,653	25,941,436
	-----	-----
Total net assets	27,052,653	25,941,436
	-----	-----
Total liabilities and net assets	\$30,808,314	\$30,170,260
	=====	=====

Developmental Disabilities Resource Center
 Unaudited Statement of Cash Flows

	Unaudited April 30, 2018	Audited June 30, 2017
Cash flows from operating activities:		
Change in net assets	\$1,111,217	\$990,822
Adjustment for non cash items:		
In-Kind Donation	0	(478,153)
Depreciation	721,163	968,229
(Gain)/loss on asset disposition	(361,788)	(425,993)
Change in assets and liabilities:		
Accounts receivable	464,201	1,160,245
Other assets	(5,759)	(128,681)
Accounts payable and accrued expense	(533,975)	521,574
Deferred Revenue	60,812	230,798
Cash provided by operations	<u>1,455,871</u>	<u>2,838,841</u>
Cash flows from investing activities:		
Change in investments	(2,234)	(1,855)
Proceeds from redemption of investments	-	-
Proceeds from sale of fixed assets	423,459	421,712
Purchase of fixed assets	(673,674)	(599,820)
Cash provided by investing activity	<u>(252,449)</u>	<u>(179,963)</u>
Cash flows from financing activities:		
Issuance of notes payable	-	-
Payments on notes payable	-	(7,415)
	<u>-</u>	<u>(7,415)</u>
NET INCREASE (DECREASE) IN CASH	1,203,422	2,651,463
Cash balance, beginning of period	<u>14,275,081</u>	<u>11,623,618</u>
Cash balance, end of period	<u><u>\$15,478,503</u></u>	<u><u>\$14,275,081</u></u>