

MINUTES

of the **REGULAR MEETING** of the
BOARD OF DIRECTORS
of the
DEVELOPMENTAL DISABILITIES RESOURCE CENTER



DDRC Building, 11177 W. 8th Ave., Lakewood, CO 80215
March 22, 2023

Our mission is to create opportunities for people with intellectual and developmental disabilities and their families to participate fully in the community.

I -- PRELIMINARY

- A. **CALL TO ORDER:** Mrs. Hartley, President of the Board, called the regular meeting of the Board of Directors of the Developmental Disabilities Resource Center for March 22, 2023, to order at 5:30 p.m.
- B. **ROLL CALL:**

BOARD MEMBERS PRESENT

Susan Hartley, President
Jean Armour
Pat Bolton
Joanne Elliott
Heidi Markley
David Pemberton
Matt Rotter
Tim Schimberg
Jodi Schoemer

BOARD MEMBERS ABSENT

Jan Beckett
Chuck English
Mary Margaret Fouse-Bishop
Megan MacHatton
Amy Miller
Doreen Raad
Mary Ann Tillman

SENIOR STAFF PRESENT

Rob DeHerrera, Executive Dir.
Kristie Braaten
Jamie Haney
Kevin Harding
Kelly Hulstrom
Terri Hulstrom
Steve Jimenez
Micki Klawes
Ashley Lee
Michele Majeune
Dorothy Nwoke
Liz Pahr
Jeanne Terrell
Melanie White
Annette Rogers

A quorum was present.

- C. **MINUTES:** Mr. Rotter moved to approve the minutes of the February 22, 2023, meeting as written. Seconded by Mr. Pemberton and carried unanimously.
- D. **FINANCIAL STATEMENTS:** Mr. Rotter, Treasurer, presented the January financials, including revenue, expenses, variances, and investments.

Mr. Pemberton moved to approve the financial statements as submitted. Seconded by Mr. Schimberg and carried unanimously.

II – COMMUNICATIONS

None

III – PUBLIC COMMENT

None

IV – ACTION ON ROUTINE ITEMS

CONSENT AGENDA: Ms. Schoemer moved that Board approve the following items under the consent agenda.

- VI Human Resources Report
- VII Development Report
- VIII-A Case Management Status Report
- VIII-B Community Services Status Report
- VIII-C Status of Waiting List
- VIII-D Human Rights Committee
- IX-C Finance/HR Committee Recommendations
 - Approval of the EI Contract Amendment #3

Motion seconded by Mr. Pemberton and carried unanimously.

V – COMMENDATIONS

There were six Customer Service Awards, two Dynamo Awards, two Teamwork Awards and one D.U.C.K. Award given this month.

Mr. Pemberton moved to recognize the staff who received commendations this month. Seconded by Mr. Rotter and carried unanimously.

IX – BUSINESS

A. EXECUTIVE DIRECTOR'S REPORT

- The Joint Budget Committee has concluded its figure setting of the state FY24 budget and tentatively approved the following:
 - A 3% common policy provider rate increase.
 - Targeted rate increases for Group Residential Services and Supports (Group Homes) and transportation.
 - A basic wage rate increase for most Home and Community Based Services (HCBS) to ensure direct support professionals receive at least \$15.75 per hour in non-Denver counties and \$17.29 in Denver County.
 - An increase in the proposed Targeted Case Management rate from the \$118 recommended by the Department of Health Care Policy and Financing to \$149 per member per month as part of Case Management Redesign.
 - 411 HCBS–Developmental Disabilities resources reserved for capacity and emergency enrollments. There were no waitlist enrollments released.
 - A 3% Early Intervention community provider rate increase and \$3.5 million to address EI workforce issues.
- Upcoming Events:
 - Spring into Awareness, March 28th.
 - Alliance's IDD Awareness Day at the Capitol, March 29th. An individual in our direct services will lead the pledge of allegiance in the Senate. Also, DDRC

- nominated Sabrina Gopalakrishnan and Avon DiCarlo from Adult Vocational Services for Alliance's Direct Support Professional of the Year honor.
- Jefferson Center's fundraising gala is April 20th. DDRC will have a table at the event.
- The Ethics in Business Awards Program hosted by the Rotary Club of Golden is May 5th.
- Staff provided an update on DDRC's banking/deposit relationships considering the recent bank failures of Silicon Valley Bank and Signature Bank and the potential exposure and loss to individuals and organizations whose deposits exceeded the FDIC limit of \$250,000. DDRC has had many conversations with our banking officers regarding the agency's deposits and the security of those deposits. The two financial institutions we have most of our deposits in are JP Morgan Chase and FirstBank. Both are excellent banks that are diversified, well capitalized and have excellent ratings. Staff have no concerns. In addition, DDRC's deposits are covered through the Public Deposit Protection Act (PDPA), which is additional coverage beyond the FDIC limit. The purpose of the PDPA is to ensure that public funds held on deposit are protected if the financial institution becomes insolvent.
- Richard Markley, who served on the Board 1973-2016, recently passed away. He was a wonderful man and incredible advocate for DDRC over the many decades of dedication to the agency. He negotiated the donation of the Walters and Weiland facilities to DDRC, chaired the campaign that resulted in the successful increase of the IDD mill levy in Jefferson County to one mill, served on every DDRC committee, helped create the Behavioral Health Team at DDRC and so much more. On behalf of staff, we are incredibly grateful for all he did, and he will be missed.

B. CASE MANAGEMENT REDESIGN (CMRD) UPDATE

- Jefferson County Human Services (JCHS) submitted the RFP on February 28th. The state publicly released raw data listing all the respondents to the RFP but did not report who submitted proposals for specific Case Management Agency (CMA) areas. There were 23 RFPs submitted by 21 agencies. Of the 23 RFPs, the proposals covered 18 of the 20 CMA areas. Two areas, one in the northwest corner of the state and one area including Lake, Chaffee, Fremont and Custer Counties, did not receive bids. There will be additional solicitations for these areas. The results of the RFP are scheduled to be announced at the end of May or beginning of June. The transition is still planned to occur between November 2023 and June 2024.
- Internally, recruitment and retention strategies are being implemented in the areas directly impacted by CMRD, which include Resource Coordination, Quality Assurance and Family Support. A meeting with impacted staff is scheduled in April to further discuss any questions.
- Staff continue to meet with JCHS to refine budgets and make plans.
- DDRC's Executive Management Team is continuing to plan for the upcoming changes associated with CMRD, especially during the DDRC FYE 24 budget building process underway right now. Staff are looking for immediate growth opportunities while at the same time shoring up and rebalancing some of our core services. We are also reviewing our administrative support structure and moving forward with efficiencies in

technology. This is a transition year as it relates to CMRD and for DDRC as a whole. This planning and execution will continue to happen throughout the next one to two years.

C. EXECUTIVE COMMITTEE RECOMMENDATION

Mr. Pemberton moved that the Board recognize and share its gratitude for the countless volunteer hours and remarkable contributions Richard Markley made to DDRC over many decades. Seconded by Mr. Schimberg and carried unanimously.

X – SPECIAL ITEM

Zach Maple, Behavioral Health Team Manager, presented an overview of DDRC's Behavioral Health Team services.

XI – PUBLIC COMMENT

None

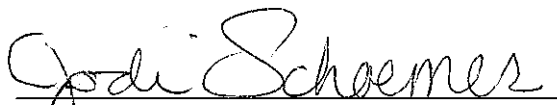
XII – ITEMS OF GENERAL DISCUSSION

A. UNFINISHED BUSINESS – None

B. NEW BUSINESS – None

XIII – ADJOURNMENT

Meeting adjourned at 7:05 p.m. The next regular meeting of the Board is on Wednesday, April 26, 2023, at 5:30 pm, at DDRC, 11177 W. 8th Avenue, Lakewood, CO 80215.



Jodi Schoemer, Secretary



Annette Rogers, Executive Assistant

DEVELOPMENTAL DISABILITIES RESOURCE CENTER

UNAUDITED SUMMARY OF REVENUES & EXPENSES

February 28, 2023

	TOTAL BUDGET	MONTHLY BUDGET	CURRENT MONTH ACTUAL	Y-T-D BUDGET	Y-T-D ACTUAL	Y-T-D VARIANCE FAV (-UNFAV) DOLLARS	%
REVENUES	\$ 39,389,534	\$ 3,282,461	\$ 3,027,576	\$ 26,259,689	\$ 26,304,823	\$ 45,134	0.2%
EXPENDITURES							
PERSONNEL	\$ 27,432,775	\$ 2,286,065	\$ 2,169,788	\$ 18,288,517	\$ 17,621,531	\$ 666,986	3.6%
OPERATING	\$ 9,292,608	\$ 774,384	\$ 843,283	\$ 6,195,072	\$ 6,668,757	\$ (473,685)	-7.6%
HOST HOMES	\$ 1,353,911	\$ 112,826	\$ 108,697	\$ 902,607	\$ 989,080	\$ (86,473)	-9.6%
PURCHASE OF SERVICES	\$ 315,708	\$ 26,309	\$ 23,183	\$ 210,472	\$ 199,593	\$ 10,879	5.2%
TOTAL EXPENDITURES	\$ 38,395,002	\$ 3,199,584	\$ 3,144,951	\$ 25,596,668	\$ 25,478,961	\$ 117,707	0.5%
REVENUES OVER EXPENSES SURPLUS/(DEFICIT)	\$ 994,532	\$ 82,878	\$ (117,375)	\$ 663,021	\$ 825,865	\$ 162,841	
UNREALIZED GAIN/(LOSS) ON LT INVESTMENTS	\$ -	\$ -	\$ (105,901)	\$ -	\$ 182,593	\$ 182,593	
REVENUES OVER EXPENSES NET OF LT INVESTMENTS SURPLUS/(DEFICIT)	\$ 994,532	\$ 82,878	\$ (11,474)	\$ 663,021	\$ 643,272	\$ (19,752)	

DEVELOPMENTAL DISABILITIES RESOURCE CENTER

UNAUDITED REVENUES

February 28, 2023

SOURCE	TOTAL BUDGET	MONTHLY BUDGET	CURRENT MONTH REVENUE	Y-T-D BUDGET	Y-T-D REVENUE	MONTH #	Y-T-D VARIANCE FAV (UNFAV) DOLLARS	%
						8		
STATE PROGRAM	\$ 8,180,786	\$ 681,732	\$ 609,525	\$ 5,453,857	\$ 5,101,040		\$ (352,817)	-6.5%
FAMILY SUPPORT SERVICES	\$ 850,000	\$ 70,833	\$ 64,237	\$ 566,667	\$ 403,599		\$ (163,068)	-28.8%
MEDICAID REVENUE	\$ 15,469,762	\$ 1,289,147	\$ 1,231,226	\$ 10,313,175	\$ 10,391,053		\$ 77,879	0.8%
SUPPORTED LIVING SERVICES	\$ 994,137	\$ 82,845	\$ 70,330	\$ 662,758	\$ 654,682		\$ (8,076)	-1.2%
CHILDREN'S EXTENSIVE SUPPORT	\$ 236,842	\$ 19,737	\$ 10,059	\$ 157,895	\$ 215,929		\$ 58,034	36.8%
JEFFERSON COUNTY	\$ 11,400,700	\$ 950,058	\$ 950,058	\$ 7,600,467	\$ 7,600,467		\$ 0	0.0%
ROOM AND BOARD	\$ 1,027,771	\$ 85,648	\$ 79,618	\$ 685,181	\$ 649,325		\$ (35,856)	-5.2%
HUD SUBSIDIES	\$ 309,000	\$ 25,750	\$ 19,508	\$ 206,000	\$ 158,547		\$ (47,453)	-23.0%
INTEREST	\$ 2,500	\$ 208	\$ 6,063	\$ 1,667	\$ 17,789		\$ 16,122	967.3%
RENTAL REVENUE	\$ 361,422	\$ 30,119	\$ 25,128	\$ 240,948	\$ 224,021		\$ (16,927)	-7.0%
DONATIONS/GRANTS	\$ 350,000	\$ 29,167	\$ 20,677	\$ 233,333	\$ 489,655		\$ 256,322	109.9%
UNREALIZED GAIN/(LOSS) ON INVESTMENT	\$ -	\$ -	\$ (105,901)	\$ -	\$ 182,593		\$ 182,593	100.0%
PRIVATE PAY	\$ 33,468	\$ 2,789	\$ 1,003	\$ 22,312	\$ 18,992		\$ (3,320)	-14.9%
MISCELLANEOUS	\$ 19,800	\$ 1,650	\$ 24,346	\$ 13,200	\$ 44,337		\$ 31,137	235.9%
EXTERNAL TOTAL REVENUE	\$ 39,236,188	\$ 3,269,682	\$ 3,005,877	\$ 26,157,459	\$ 26,152,029		\$ (5,430)	0.0%
INTERNAL REVENUES	\$ 153,346	\$ 12,779	\$ 21,699	\$ 102,231	\$ 152,794		\$ 50,563	49.5%
	\$ 39,389,534	\$ 3,282,461	\$ 3,027,576	\$ 26,259,689	\$ 26,304,823		\$ 45,134	0.2%
1% OF Y-T-D REVENUE					\$ 261,520			
1/2 % OF Y-T-D REVENUE					\$ 130,760			
FLUCTUATION THRESHOLD					\$ 25,000	& 10%		

DEVELOPMENTAL DISABILITIES RESOURCE CENTER

NOTES TO REVENUE STATEMENT

VARIANCE IN REVENUES OF MORE THAN \$25,000 AND 10%

February 28, 2023

- FAMILY SUPPORT SERVICES** UNDER BUDGET AS REVENUE IS RECOGNIZED AS EXPENSES ARE INCURRED. SEE CORRESPONDING VARIANCE IN DIRECT EXPENSE.
- CHILDREN EXTENSIVE SUPPORT** OVER BUDGET DUE TO VEHICLE MODIFICATIONS FOR APPROXIMATELY \$84K; SEE CORRESPONDING VARIANCE IN EXPENSE.
- HUD SUBSIDIES** UNDER BUDGET DUE TO THE CURRENT NUMBER OF ACTIVE VOUCHERS VERSES WHAT WAS BUDGETED. NEW VOUCHERS WILL BE ACCESSIBLE IN APRIL AND IT IS ANTICIPATED THAT WE WILL BE AWARDED NEW VOUCHERS TO THE EXTENT OF THE BUDGET.
- DONATIONS/GRANTS** OVER BUDGET DUE TO COLORADO GIVES DAY, THE ANNUAL APPEAL, AND A \$250,000 DONATION IN JANUARY 2023.
- MISCELLANEOUS** OVER BUDGET DUE TO FUNDING FROM COLORADO COMMUNITY HEALTH ALLIANCE, A RESOURCE COORINDATION PARTNER, THAT SHARES DATA FOR COORDINATED CARE AND SERVICES FOR INDIVIDUALS WE SERVE.

DEVELOPMENTAL DISABILITIES RESOURCE CENTER

UNAUDITED EXPENSES

February 28, 2023

DEPARTMENT/SECTION/UNIT	TOTAL BUDGET	MONTHLY BUDGET	CURRENT MONTH EXPENSES	Y-T-D BUDGET	Y-T-D EXPENSES	Y-T-D VARIANCE FAV (UNFAV) DOLLARS	%
EARLY INTERVENTION							
PERSONNEL	\$ 3,323,183	\$ 276,932	\$ 254,354	\$ 2,215,455	\$ 1,892,369	\$ 323,086	14.6%
OPERATING / PURCHASE OF SERVICE	\$ 2,166,671	\$ 180,556	\$ 244,322	\$ 1,444,447	\$ 1,682,406	\$ (237,959)	-16.5%
TOTALS	\$ 5,489,854	\$ 457,488	\$ 498,676	\$ 3,659,903	\$ 3,574,775	\$ 85,128	2.3%
ADULT DAY PROGRAM							
PERSONNEL	\$ 3,710,437	\$ 309,203	\$ 255,408	\$ 2,473,625	\$ 2,146,688	\$ 326,937	13.2%
OPERATING	\$ 1,434,861	\$ 119,572	\$ 133,077	\$ 956,574	\$ 957,309	\$ (735)	-0.1%
TOTALS	\$ 5,145,298	\$ 428,775	\$ 388,485	\$ 3,430,199	\$ 3,103,997	\$ 326,202	9.5%
ADMINISTRATION							
PERSONNEL	\$ 3,639,705	\$ 303,309	\$ 271,366	\$ 2,426,470	\$ 2,399,012	\$ 27,458	1.1%
OPERATING	\$ 1,174,162	\$ 97,847	\$ 82,296	\$ 782,775	\$ 1,004,489	\$ (221,714)	-28.3%
TOTALS	\$ 4,813,867	\$ 401,156	\$ 353,662	\$ 3,209,245	\$ 3,403,501	\$ (194,256)	-6.1%
THERAPEUTIC LEARNING CONNECTIONS							
PERSONNEL	\$ 500,559	\$ 41,713	\$ 42,744	\$ 333,706	\$ 309,360	\$ 24,346	7.3%
OPERATING	\$ 94,655	\$ 7,888	\$ 5,866	\$ 63,103	\$ 50,314	\$ 12,789	20.3%
TOTALS	\$ 595,214	\$ 49,601	\$ 48,610	\$ 396,809	\$ 359,674	\$ 37,135	9.4%
TERMINAL							
PERSONNEL	\$ 279,054	\$ 23,255	\$ 13,800	\$ 186,036	\$ 113,919	\$ 72,117	38.8%
OPERATING / PURCHASE OF SERVICE	\$ 127,543	\$ 10,629	\$ 8,454	\$ 85,029	\$ 62,241	\$ 22,788	26.8%
TOTALS	\$ 406,597	\$ 33,883	\$ 22,254	\$ 271,065	\$ 176,160	\$ 94,905	35.0%
RESOURCE COORDINATION							
PERSONNEL	\$ 3,630,698	\$ 302,558	\$ 299,756	\$ 2,420,465	\$ 2,466,659	\$ (46,194)	-1.9%
OPERATING	\$ 266,316	\$ 22,193	\$ 24,853	\$ 177,544	\$ 202,420	\$ (24,876)	-14.0%
TOTALS	\$ 3,897,014	\$ 324,751	\$ 324,609	\$ 2,598,009	\$ 2,669,079	\$ (71,070)	-2.7%
CHILDREN AND FAMILY SERVICES							
PERSONNEL	\$ 2,102,868	\$ 175,239	\$ 195,764	\$ 1,401,912	\$ 1,485,917	\$ (84,005)	-6.0%
OPERATING	\$ 309,803	\$ 25,817	\$ 11,325	\$ 206,535	\$ 203,760	\$ 2,775	1.3%
DIRECT FAMILY	\$ 850,000	\$ 70,833	\$ 64,237	\$ 566,667	\$ 403,599	\$ 163,068	28.8%
JEFFCO CFS FUND	\$ 100,000	\$ 8,333	\$ 20,961	\$ 66,667	\$ 128,385	\$ (61,718)	-92.6%
TOTALS	\$ 3,362,671	\$ 280,223	\$ 292,287	\$ 2,241,781	\$ 2,221,661	\$ 20,120	0.9%
RESIDENTIAL - ALL							
PERSONNEL	\$ 7,984,718	\$ 665,393	\$ 689,795	\$ 5,323,145	\$ 5,579,664	\$ (256,519)	-4.8%
OPERATING	\$ 1,879,170	\$ 156,598	\$ 160,174	\$ 1,252,780	\$ 1,195,911	\$ 56,869	4.5%
HOST HOMES	\$ 1,353,911	\$ 112,826	\$ 108,697	\$ 902,607	\$ 989,080	\$ (86,473)	-9.6%
PURCHASE OF SERVICES	\$ 315,708	\$ 26,309	\$ 23,183	\$ 210,472	\$ 199,593	\$ 10,879	5.2%
TOTALS	\$ 11,533,507	\$ 961,126	\$ 981,849	\$ 7,689,005	\$ 7,964,248	\$ (275,243)	-3.6%
SUPPORTED LIVING SERVICES/CES							
PERSONNEL	\$ 1,581,435	\$ 131,786	\$ 112,269	\$ 1,054,290	\$ 944,800	\$ 109,490	10.4%
OPERATING / PURCHASE OF SERVICE	\$ 470,833	\$ 39,236	\$ 56,712	\$ 313,889	\$ 517,078	\$ (203,189)	-64.7%
TOTALS	\$ 2,052,268	\$ 171,022	\$ 168,981	\$ 1,368,179	\$ 1,461,878	\$ (93,699)	-6.8%
GRANTS							
PERSONNEL	\$ 72,355	\$ 6,030	\$ -	\$ 48,237	\$ 25,450	\$ 22,787	47.2%
OPERATING	\$ 3,273	\$ 273	\$ 2,677	\$ 2,182	\$ 23,212	\$ (21,030)	-963.6%
TOTALS	\$ 75,628	\$ 6,302	\$ 2,677	\$ 50,419	\$ 48,662	\$ 1,757	3.5%

BEHAVIORAL HEALTH													
PERSONNEL	\$	607,763	\$	50,647	\$	34,532	\$	405,175	\$	257,693	\$	147,482	36.4%
OPERATING	\$	215,321	\$	17,943	\$	17,054	\$	143,547	\$	136,941	\$	6,606	4.6%
TOTALS	\$	823,084	\$	68,590	\$	51,586	\$	548,723	\$	394,634	\$	154,089	28.1%
SELF DETERMINATION													
OPERATING	\$	200,000	\$	16,667	\$	11,275	\$	133,333	\$	100,692	\$	32,641	24.5%
SUMMARY													
PERSONNEL	\$	27,432,775	\$	2,286,065	\$	2,169,788	\$	18,288,517	\$	17,621,531	\$	666,986	3.6%
OPERATING	\$	9,292,608	\$	774,384	\$	843,283	\$	6,195,072	\$	6,668,757	\$	(473,685)	-7.6%
HOST HOMES	\$	1,353,911	\$	112,826	\$	108,697	\$	902,607	\$	989,080	\$	(86,473)	-9.6%
PURCHASE OF SERVICES	\$	315,708	\$	26,309	\$	23,183	\$	210,472	\$	199,593	\$	10,879	5.2%
TOTALS	\$	38,395,002	\$	3,199,584	\$	3,144,951	\$	25,596,668	\$	25,478,961	\$	117,707	0.5%
1% OF Y-T-D EXPENSE									\$	254,790			
1/2 % OF Y-T-D EXPENSE									\$	127,395			
FLUCTUATION THRESHOLD									\$	25,000	& 10%		

DEVELOPMENTAL DISABILITIES RESOURCE CENTER

NOTES TO EXPENSE STATEMENT

VARIANCE IN EXPENSES OF MORE THAN \$25,000 AND 10%

February 28, 2023

EARLY INTERVENTION

PERSONNEL UNDER BUDGET DUE TO VACANCY SAVINGS FOR PROGRAM EXPANSION AND THE EARLY INTERVENTION EVALUATION PROGRAM.

OPERATING

OVER BUDGET DUE TO THE INCREASE USE OF CONTRACTORS. THE USE OF CONTRACTORS IS OFFSETTING A PORTION OF THE VACANCY SAVINGS IN PERSONNEL. IN ADDITION INCREASED COSTS FOR INFORMATIONAL TECHNOLOGY EQUIPMENT AND SYSTEMS.

ADULT DAY PROGRAM

PERSONNEL UNDER BUDGET DUE TO VACANCY SAVINGS.

ADMINISTRATION

OPERATING OVER BUDGET IN A VARIETY OF ITEMS PRIMARILY INFORMATION TECHNOLOGY EQUIPMENT, CONTRACTED SERVICES, AND MAINTENANCE.

TERMINAL

PERSONNEL UNDER BUDGET DUE TO VACANCY SAVINGS.

CHILDREN AND FAMILY SERVICES

DIRECT FAMILY UNDER BUDGET AS REVENUE IS RECOGNIZED AS EXPENSES ARE INCURRED. SEE CORRESPONDING VARIANCE IN FAMILY SUPPORT SERVICES REVENUE.

JEFFCO CFS

OVER BUDGET AS THE BUDGET IS DISTRIBUTED BY 1/12 THROUGHOUT THE YEAR AS WELL AS THE ADDITIONAL JEFFCO CFS FUNDING AS APPROVED BY THE BOARD.

SUPPORTED LIVING SERVICES/CES

OPERATING OVER BUDGET PRIMARILY DUE TO VEHICLE MODIFICATIONS AND ASSISTIVE TECHNOLOGY EQUIPMENT. SEE CORRESPONDING VARIANCE IN REVENUE.

BEHAVIORAL HEALTH

PERSONNEL UNDER BUDGET DUE TO VACANCY SAVINGS AND PROGRAM EXPANSION.

SELF DETERMINATION

UNDER BUDGET AS COSTS ARE INCURRED WHEN REQUESTED, APPROVED, AND PURCHASED. THE COMMITTEE CONTINUES TO REVIEW REQUESTS FOR FUNDING AND NEW INDIVIDUALS TO THE PROGRAM.

Developmental Disabilities Resource Center
 Unaudited Statement of Financial Position

ASSETS	Unaudited February 28, 2023	Audited June 30, 2022
Current Assets		
Cash		
Cash and cash equivalents	\$13,067,402	\$14,039,307
Including capital reserve of \$6,593,290		
Certificates of deposit	391,524	391,175
Receivables		
Fees and grants from governmental agencies	6,709,144	6,183,708
Workshop contracts	-	-
Other	660,118	475,029
Prepaid expenses and other	894,307	963,505
Total Current Assets	<u>21,722,495</u>	<u>22,052,724</u>
Land, building and equipment	25,147,023	24,917,625
Less: Accumulated Depreciation	18,510,904	18,087,254
Net Fixed Assets	<u>6,636,119</u>	<u>6,830,371</u>
Restricted certificates of deposit	166,485	166,112
Investments	5,088,816	4,482,029
Restricted cash	424,434	427,234
Total Assets	<u><u>\$34,038,349</u></u>	<u><u>\$33,958,470</u></u>
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable	1,464,420	\$2,199,878
Notes payable	135,820	135,820
Accrued expenses	2,018,032	2,028,557
Deferred Revenue	0	0
Total liabilities	<u>3,618,272</u>	<u>4,364,255</u>
Net assets		
Net assets	<u>30,420,077</u>	<u>29,594,215</u>
Total net assets	<u>30,420,077</u>	<u>29,594,215</u>
Total liabilities and net assets	<u><u>\$34,038,349</u></u>	<u><u>\$33,958,470</u></u>

Developmental Disabilities Resource Center
 Unaudited Statement of Cash Flows

	Unaudited February 28, 2023	Audited June 30, 2022
Cash flows from operating activities:		
Change in net assets	\$825,865	\$502,596
Adjustment for non cash items:		
In-Kind Donation		-
Depreciation	419,775	787,509
(Gain)/loss on asset disposition		8,683
Unrealized (Gain)/Loss on Investment	(182,593)	833,533
Change in assets and liabilities:		
Accounts receivable	(710,525)	(1,060,529)
Other assets	69,198	141,788
Accounts payable and accrued expense	(745,983)	60,003
Deferred Revenue	-	(277,868)
Cash provided by operations	<u>(324,263)</u>	<u>995,715</u>
Cash flows from investing activities:		
Change in CDs	(722)	(749)
Proceeds from redemption of investments		312,831
Proceeds from sale of fixed assets	-	0
Purchase of investments	-	(1,666,874)
Purchase of fixed assets	(229,394)	(315,671)
Cash provided by investing activity	<u>(230,116)</u>	<u>(1,670,463)</u>
Cash flows from financing activities:		
Issuance of notes payable	-	-
Payments on notes payable	-	(11,117)
	<u>-</u>	<u>(11,117)</u>
 NET INCREASE (DECREASE) IN CASH	 (554,379)	 (685,865)
Cash balance, beginning of period	<u>14,466,541</u>	<u>15,152,406</u>
Cash balance, end of period	<u>\$13,912,162</u>	<u>\$14,466,541</u>