

# MINUTES

of the **REGULAR MEETING** of the  
**BOARD OF DIRECTORS**  
of the  
**DEVELOPMENTAL DISABILITIES RESOURCE CENTER**



DDRC Building, 11177 W. 8<sup>th</sup> Ave., Lakewood, CO 80215  
June 28, 2023

*Our mission is to create opportunities for people with intellectual and developmental disabilities and their families to participate fully in the community.*

## I -- PRELIMINARY

- A. **CALL TO ORDER:** Mrs. Hartley, President of the Board, called the regular meeting of the Board of Directors of the Developmental Disabilities Resource Center for June 28, 2023, to order at 5:30 p.m.
- B. **ROLL CALL:**

### BOARD MEMBERS PRESENT

Susan Hartley, President  
Jean Armour  
Joanne Elliott  
Chuck English  
Mary Margaret Fouse-Bishop  
Megan MacHatton  
Heidi Markley  
Amy Miller  
David Pemberton  
Doreen Raad  
Matt Rotter  
Grant Sanders  
Tim Schimberg  
Jodi Schoemer  
Mary Ann Tillman

### BOARD MEMBERS ABSENT

Jan Beckett  
Pat Bolton

### SENIOR STAFF PRESENT

Rob DeHerrera, Executive Dir.  
Kristie Braaten  
Jane Byron  
Gena Colbert  
Jamie Haney  
Kevin Harding  
Kelly Hulstrom  
Terri Hulstrom  
Steve Jimenez  
Susan Johnson  
Micki Klawes  
Ashley Lee  
Michele Majeune  
Dorothy Nwoke  
Liz Pahr  
Annette Rogers  
Jeanne Terrell

A quorum was present.

- C. **MINUTES:** Mr. Rotter moved to approve the minutes of the May 24, 2023, meeting as amended. Seconded by Ms. Fouse-Bishop and carried unanimously.
- D. **FINANCIAL STATEMENTS:** Mr. Rotter, Treasurer, presented the April financials, including revenue, expenses, variances, and investments.

Mr. Schimberg moved to approve the financial statements as submitted. Seconded by Mrs. MacHatton and carried unanimously.

## II – COMMUNICATIONS

The Board received a thank you note from an individual who received Family Support and Self-Determination funding.

### III – PUBLIC COMMENT

None

### IV – ACTION ON ROUTINE ITEMS

CONSENT AGENDA: Ms. Schoemer moved that Board approve the following items under the consent agenda.

- VI Human Resources Report
- VII Development Report
- VIII-A Case Management Status Report
- VIII-B Community Services Status Report
- VIII-C Status of Waiting List
- VIII-D Human Rights Committee
- IX-C Proposed New HRC Members
- IX-D Finance/HR and Executive Committee Recommendations
  - Approval of the FY 24 DDRC budget.
  - Approval of the EI Evaluations Contract Amendment #3.
  - Approval of three new EI FTEs.
  - Approval of the July Meeting Resolution

Motion seconded by Mr. Pemberton and carried unanimously.

### V – COMMENDATIONS

There was one Customer Service Award and one group 20/20 Vision Award given this month.

Ms. Miller moved to approve the Commendations report as submitted. Seconded by Mr. Rotter and carried unanimously.

### IX – BUSINESS

#### A. EXECUTIVE DIRECTOR'S REPORT

- Dezirae Gurule and Malik Clark, both Employment Specialists with Adult Vocational Services, received awards from the Colorado Association of People Supporting Employment First.
- The DDRC Early Intervention Assistive Technology Committee was nominated for the TRIAD Early Childhood Council Children's Champion Award.
- Plans are underway for an event to celebrate DDRC's 60<sup>th</sup> Anniversary in June 2024. Board members are invited to participate in the planning.
- The DDRC/DDF Golf Tournament is set for August 14<sup>th</sup>. Sponsorships and registration are trending well
- This year's Legislative BBQ is tentatively set for September 12<sup>th</sup>.

- Staff are looking at doing some strategic planning. Plans are still in development, but we will be sending a doodle poll to Board members in July to gauge availability in October.
- 6&40 Brewery hosted the second annual pint night in support of DDRC on June 14<sup>th</sup>. The event was a success in raising community awareness. A special thanks to Mary Ann Tillman for making the introduction.

#### B. CASE MANAGEMENT REDESIGN (CMRD) UPDATE

- Thanks go to the DDRC Team working on CMRD including Jamie Haney, Jane Byron and Liz Pahr.
- The Notice of Intent (NOI) to award (essentially the RFP results) was announced and Jefferson County Human Services (JCHS) was successfully awarded the Case Management Agency (CMA) for Jefferson and Clear Creek Counties. Two CMA areas in the state had unsuccessful solicitations, which could delay the Department of Health Care Policy and Financing's (HCPF) procurement process, which includes a formal protest period that ended June 27<sup>th</sup>. Community Centered Boards (CCBs) and Single-Entry Points (SEPs) are allowed to share the NOI information internally but cannot share externally until the process is complete. We have provided updates to staff and provided talking points related to the NOI and CMRD. We have a communication ready to go as soon as we receive permission to share the information externally.
- The updated timeline has been clarified by HCPF:
  - June 2023- NOI letters went out.
  - July 15, 2023 – All CCB and SEP Change Management Plans due.
  - July 21, 2023 – Tentative transition/cohort phases announced and public announcement of the CMA awards. There are three cohort phases:
    - Phase 1: August-October 2023 with transition complete by November 2023.
    - Phase 2: November 2023-February 2024 with transition complete by March 2024.
    - Phase 3: March-June 2024 with transition complete by July 2024.DDRC and JCHS will request to be assigned to the Phase 3 Cohort.
- The Jefferson County Board of County Commissioners had their staff briefing on June 27<sup>th</sup> where JCHS provided an update on CMRD and the NOI. The BCC unanimously voted to approve accepting the CMA award. They will ratify that decision on July 11<sup>th</sup>.

#### X – SPECIAL ITEM

Kristie Braaten, Senior Director of Waiver Services, gave an overview of DDRC's involvement with the National Alliance for Direct Support Professionals (NADSP).

#### XI – PUBLIC COMMENT

Lori Ropa, Executive Director of the Arc of Jefferson, Clear Creek and Gilpin Counties, spoke in support of the NADSP efforts being made by DDRC. She also emphasized the collaborative relationship our two organizations have as we navigate CMRD.


XII – ITEMS OF GENERAL DISCUSSION

A. UNFINISHED BUSINESS – None

B. NEW BUSINESS – None

XIII – ADJOURNMENT

Meeting adjourned at 7:15 p.m. The next regular meeting of the Board is on Wednesday, August 23, 2023, at 5:30 pm, at DDRC, 11177 W. 8<sup>th</sup> Avenue, Lakewood, CO 80215.

  
\_\_\_\_\_  
Jodi Schoemer, Secretary

  
\_\_\_\_\_  
Annette Rogers, Executive Assistant

**DEVELOPMENTAL DISABILITIES RESOURCE CENTER**

**UNAUDITED SUMMARY OF REVENUES & EXPENSES**

May 31, 2023

	TOTAL BUDGET	MONTHLY BUDGET	CURRENT MONTH ACTUAL	Y-T-D BUDGET	Y-T-D ACTUAL	Y-T-D VARIANCE FAV (-UNFAV) DOLLARS	%
<b>REVENUES</b>	\$ 39,389,534	\$ 3,282,461	\$ 3,293,930	\$ 36,107,073	\$ 36,373,197	\$ 266,124	0.7%
<b>EXPENDITURES</b>							
PERSONNEL	\$ 27,432,775	\$ 2,286,065	\$ 2,246,115	\$ 25,146,710	\$ 24,266,316	\$ 880,394	3.5%
OPERATING	\$ 9,292,608	\$ 774,384	\$ 974,036	\$ 8,518,224	\$ 9,482,210	\$ (963,986)	-11.3%
HOST HOMES	\$ 1,353,911	\$ 112,826	\$ 131,776	\$ 1,241,085	\$ 1,357,780	\$ (116,695)	-9.4%
PURCHASE OF SERVICES	\$ 315,708	\$ 26,309	\$ 30,744	\$ 289,399	\$ 284,635	\$ 4,764	1.6%
<b>TOTAL EXPENDITURES</b>	\$ 38,395,002	\$ 3,199,584	\$ 3,382,671	\$ 35,195,419	\$ 35,390,941	\$ (195,522)	-0.6%
<b>REVENUES OVER EXPENSES SURPLUS/(DEFICIT)</b>	\$ 994,532	\$ 82,878	\$ (88,741)	\$ 911,654	\$ 982,252	\$ 70,602	
<b>UNREALIZED GAIN/(LOSS) ON LT INVESTMENTS</b>	\$ -	\$ -	\$ (77,910)	\$ -	\$ 200,121	\$ 200,121	
<b>REVENUES OVER EXPENSES NET OF LT INVESTMENTS SURPLUS/(DEFICIT)</b>	\$ 994,532	\$ 82,878	\$ (10,831)	\$ 911,654	\$ 782,131	\$ (129,519)	

**DEVELOPMENTAL DISABILITIES RESOURCE CENTER**

UNAUDITED REVENUES

May 31, 2023

MONTH #

11

SOURCE	TOTAL BUDGET	MONTHLY BUDGET	CURRENT MONTH REVENUE	Y-T-D BUDGET	Y-T-D REVENUE	Y-T-D VARIANCE FAV (UNFAV) DOLLARS	%
STATE PROGRAM	\$ 8,180,786	\$ 681,732	\$ 687,614	\$ 7,499,054	\$ 7,251,138	\$ (247,916)	-3.3%
FAMILY SUPPORT SERVICES	\$ 850,000	\$ 70,833	\$ 128,497	\$ 779,167	\$ 731,409	\$ (47,758)	-6.1%
MEDICAID REVENUE	\$ 15,469,762	\$ 1,289,147	\$ 1,362,516	\$ 14,180,615	\$ 14,400,049	\$ 219,434	1.5%
SUPPORTED LIVING SERVICES	\$ 994,137	\$ 82,845	\$ 90,181	\$ 911,292	\$ 925,585	\$ 14,293	1.6%
CHILDREN'S EXTENSIVE SUPPORT	\$ 236,842	\$ 19,737	\$ 12,060	\$ 217,105	\$ 251,885	\$ 34,780	16.0%
JEFFERSON COUNTY	\$ 11,400,700	\$ 950,058	\$ 922,367	\$ 10,450,642	\$ 10,312,183	\$ (138,459)	-1.3%
ROOM AND BOARD	\$ 1,027,771	\$ 85,648	\$ 74,286	\$ 942,123	\$ 876,228	\$ (65,895)	-7.0%
HUD SUBSIDIES	\$ 309,000	\$ 25,750	\$ 20,268	\$ 283,250	\$ 221,829	\$ (61,421)	-21.7%
INTEREST	\$ 2,500	\$ 208	\$ 19,781	\$ 2,292	\$ 57,433	\$ 55,141	2406.2%
RENTAL REVENUE	\$ 361,422	\$ 30,119	\$ 29,588	\$ 331,304	\$ 333,638	\$ 2,335	0.7%
DONATIONS/GRANTS	\$ 350,000	\$ 29,167	\$ 3,557	\$ 320,833	\$ 514,846	\$ 194,013	60.5%
UNREALIZED GAIN/(LOSS) ON INVESTMENT	\$ -	\$ -	\$ (77,910)	\$ -	\$ 200,121	\$ 200,121	100.0%
PRIVATE PAY	\$ 33,468	\$ 2,789	\$ 1,292	\$ 30,679	\$ 24,993	\$ (5,686)	-18.5%
MISCELLANEOUS	\$ 19,800	\$ 1,650	\$ -	\$ 18,150	\$ 56,046	\$ 37,896	208.8%
EXTERNAL TOTAL REVENUE	\$ 39,236,188	\$ 3,269,682	\$ 3,274,097	\$ 35,966,506	\$ 36,157,383	\$ 190,877	0.5%
INTERNAL REVENUES	\$ 153,346	\$ 12,779	\$ 19,833	\$ 140,567	\$ 215,814	\$ 75,247	53.5%
	\$ 39,389,534	\$ 3,282,461	\$ 3,293,930	\$ 36,107,073	\$ 36,373,197	\$ 266,124	0.7%
1% OF Y-T-D REVENUE					\$ 361,574		
1/2 % OF Y-T-D REVENUE					\$ 180,787		
FLUCTUATION THRESHOLD					\$ 25,000	& 10%	

**DEVELOPMENTAL DISABILITIES RESOURCE CENTER**

**NOTES TO REVENUE STATEMENT**

**VARIANCE IN REVENUES OF MORE THAN \$25,000 AND 10%**

**May 31, 2023**

- CHILDREN EXTENSIVE SUPPORT** OVER BUDGET PRIMARILY DUE TO VEHICLE MODIFICATIONS FOR APPROXIMATELY \$95K. SEE CORRESPONDING VARIANCE IN EXPENSE.
- HUD SUBSIDIES** UNDER BUDGET DUE TO THE CURRENT NUMBER OF ACTIVE VOUCHERS VERSES WHAT WAS BUDGETED.
- INTEREST** OVER BUDGET DUE TO INCREASED INTEREST RATES ON DDRC CASH ACCOUNTS.
- DONATIONS/GRANTS** OVER BUDGET DUE TO COLORADO GIVES DAY, THE ANNUAL APPEAL, AND A \$250,000 DONATION IN JANUARY 2023.
- MISCELLANEOUS** OVER BUDGET IN A VARIETY OF ITEMS INCLUDING THE FUNDING FROM COLORADO COMMUNITY HEALTH ALLIANCE THAT WAS NOT INCLUDED IN THE BUDGET.

**DEVELOPMENTAL DISABILITIES RESOURCE CENTER**

UNAUDITED EXPENSES

May 31, 2023

DEPARTMENT/SECTION/UNIT	TOTAL BUDGET	MONTHLY BUDGET	CURRENT MONTH EXPENSES	Y-T-D BUDGET	Y-T-D EXPENSES	Y-T-D VARIANCE FAV (UNFAV) DOLLARS	%
<b>EARLY INTERVENTION</b>							
PERSONNEL	\$ 3,323,183	\$ 276,932	\$ 286,695	\$ 3,046,251	\$ 2,745,418	\$ 300,833	9.9%
OPERATING / PURCHASE OF SERVICE	\$ 2,166,671	\$ 180,556	\$ 253,785	\$ 1,986,115	\$ 2,411,192	\$ (425,077)	-21.4%
TOTALS	\$ 5,489,854	\$ 457,488	\$ 540,480	\$ 5,032,366	\$ 5,156,610	\$ (124,244)	-2.5%
<b>ADULT DAY PROGRAM</b>							
PERSONNEL	\$ 3,710,437	\$ 309,203	\$ 247,484	\$ 3,401,234	\$ 2,902,009	\$ 499,225	14.7%
OPERATING	\$ 1,434,861	\$ 119,572	\$ 100,987	\$ 1,315,289	\$ 1,267,071	\$ 48,218	3.7%
TOTALS	\$ 5,145,298	\$ 428,775	\$ 348,471	\$ 4,716,523	\$ 4,169,080	\$ 547,443	11.6%
<b>ADMINISTRATION</b>							
PERSONNEL	\$ 3,712,060	\$ 309,338	\$ 285,177	\$ 3,402,722	\$ 3,163,263	\$ 239,459	7.0%
OPERATING	\$ 1,177,435	\$ 98,120	\$ 105,950	\$ 1,079,315	\$ 1,380,283	\$ (300,968)	-27.9%
TOTALS	\$ 4,889,495	\$ 407,458	\$ 391,127	\$ 4,482,037	\$ 4,543,546	\$ (61,509)	-1.4%
<b>THERAPEUTIC LEARNING CONNECTIONS</b>							
PERSONNEL	\$ 500,559	\$ 41,713	\$ 43,253	\$ 458,846	\$ 446,622	\$ 12,224	2.7%
OPERATING	\$ 94,655	\$ 7,888	\$ 5,649	\$ 86,767	\$ 73,066	\$ 13,701	15.8%
TOTALS	\$ 595,214	\$ 49,601	\$ 48,902	\$ 545,613	\$ 519,688	\$ 25,925	4.8%
<b>TERMINAL</b>							
PERSONNEL	\$ 279,054	\$ 23,255	\$ 14,511	\$ 255,800	\$ 156,276	\$ 99,524	38.9%
OPERATING / PURCHASE OF SERVICE	\$ 127,543	\$ 10,629	\$ 10,311	\$ 116,914	\$ 94,187	\$ 22,727	19.4%
TOTALS	\$ 406,597	\$ 33,883	\$ 24,822	\$ 372,714	\$ 250,463	\$ 122,251	32.8%
<b>RESOURCE COORDINATION</b>							
PERSONNEL	\$ 3,630,698	\$ 302,558	\$ 331,381	\$ 3,328,140	\$ 3,460,242	\$ (132,102)	-4.0%
OPERATING	\$ 266,316	\$ 22,193	\$ 27,239	\$ 244,123	\$ 280,981	\$ (36,858)	-15.1%
TOTALS	\$ 3,897,014	\$ 324,751	\$ 358,620	\$ 3,572,263	\$ 3,741,223	\$ (168,960)	-4.7%
<b>CHILDREN AND FAMILY SERVICES</b>							
PERSONNEL	\$ 2,102,868	\$ 175,239	\$ 202,671	\$ 1,927,629	\$ 2,093,572	\$ (165,943)	-8.6%
OPERATING	\$ 309,803	\$ 25,817	\$ 19,814	\$ 283,986	\$ 227,521	\$ 56,465	19.9%
DIRECT FAMILY	\$ 850,000	\$ 70,833	\$ 128,497	\$ 779,167	\$ 731,409	\$ 47,758	6.1%
JEFFCO CFS FUND	\$ 100,000	\$ 8,333	\$ 44,470	\$ 91,667	\$ 259,234	\$ (167,567)	-182.8%
TOTALS	\$ 3,362,671	\$ 280,223	\$ 395,451	\$ 3,082,448	\$ 3,311,736	\$ (229,288)	-7.4%
<b>RESIDENTIAL - ALL</b>							
PERSONNEL	\$ 7,984,718	\$ 665,393	\$ 664,061	\$ 7,319,325	\$ 7,576,302	\$ (256,977)	-3.5%
OPERATING	\$ 1,879,170	\$ 156,598	\$ 178,987	\$ 1,722,573	\$ 1,696,106	\$ 26,467	1.5%
HOST HOMES	\$ 1,353,911	\$ 112,826	\$ 131,776	\$ 1,241,085	\$ 1,357,780	\$ (116,695)	-9.4%
PURCHASE OF SERVICES	\$ 315,708	\$ 26,309	\$ 30,744	\$ 289,399	\$ 284,635	\$ 4,764	1.6%
TOTALS	\$ 11,533,507	\$ 961,126	\$ 1,005,568	\$ 10,572,381	\$ 10,914,823	\$ (342,442)	-3.2%
<b>SUPPORTED LIVING SERVICES/CES</b>							
PERSONNEL	\$ 1,581,435	\$ 131,786	\$ 122,420	\$ 1,449,649	\$ 1,305,079	\$ 144,570	9.0%
OPERATING / PURCHASE OF SERVICE	\$ 470,833	\$ 39,236	\$ 61,747	\$ 431,597	\$ 711,018	\$ (279,421)	-64.7%
TOTALS	\$ 2,052,268	\$ 171,022	\$ 184,167	\$ 1,881,246	\$ 2,016,097	\$ (134,851)	-7.2%
<b>BEHAVIORAL HEALTH</b>							
PERSONNEL	\$ 607,763	\$ 50,647	\$ 48,462	\$ 557,116	\$ 417,533	\$ 139,583	25.1%
OPERATING	\$ 215,321	\$ 17,943	\$ 16,965	\$ 197,378	\$ 190,695	\$ 6,683	3.4%
TOTALS	\$ 823,084	\$ 68,590	\$ 65,427	\$ 754,494	\$ 608,228	\$ 146,266	19.4%



SELF DETERMINATION													
OPERATING	\$	200,000	\$	16,667	\$	19,636	\$	183,333	\$	159,447	\$	23,886	13.0%
SUMMARY													
PERSONNEL	\$	27,432,775	\$	2,286,065	\$	2,246,115	\$	25,146,710	\$	24,266,316	\$	880,394	3.5%
OPERATING	\$	9,292,608	\$	774,384	\$	974,036	\$	8,518,224	\$	9,482,210	\$	(963,986)	-11.3%
HOST HOMES	\$	1,353,911	\$	112,826	\$	131,776	\$	1,241,085	\$	1,357,780	\$	(116,695)	-9.4%
PURCHASE OF SERVICES	\$	315,708	\$	26,309	\$	30,744	\$	289,399	\$	284,635	\$	4,764	1.6%
TOTALS	\$	38,395,002	\$	3,199,584	\$	3,382,671	\$	35,195,419	\$	35,390,941	\$	(195,522)	-0.6%
1% OF Y-T-D EXPENSE									\$	353,909			
1/2 % OF Y-T-D EXPENSE									\$	176,955			
FLUCTUATION THRESHOLD									\$	25,000	&	10%	

**DEVELOPMENTAL DISABILITIES RESOURCE CENTER**

**NOTES TO EXPENSE STATEMENT**

**VARIANCE IN EXPENSES OF MORE THAN \$25,000 AND 10%**

May 31, 2023

**EARLY INTERVENTION  
OPERATING**

OVER BUDGET DUE TO THE INCREASE USE OF CONTRACTORS. THE USE OF CONTRACTORS IS OFFSETTING A PORTION OF THE VARIANCE IN PERSONNEL. IN ADDITION, INCREASED COSTS FOR INFORMATIONAL TECHNOLOGY EQUIPMENT AND SYSTEMS.

**ADULT DAY PROGRAM  
PERSONNEL**

UNDER BUDGET DUE TO VACANCY SAVINGS.

**ADMINISTRATION  
OPERATING**

OVER BUDGET IN A VARIETY OF ITEMS PRIMARILY INFORMATION TECHNOLOGY EQUIPMENT, CONTRACTED SERVICES, AND MAINTENANCE.

**TERMINAL  
PERSONNEL**

UNDER BUDGET DUE TO VACANCY SAVINGS.

**RESOURCE COORDINATION  
OPERATING**

SLIGHTLY OVER BUDGET DUE TO COMPUTER EQUIPMENT AND MAINTENANCE COSTS.

**CHILDREN AND FAMILY SERVICES  
OPERATING**

NET UNDER BUDGET PRIMARILY DUE TO THE END OF SUMMIT COUNTY CONTRACT FOR SERVICE COORDINATION SERVICES.

**JEFFCO CFS**

OVER BUDGET AS THE BUDGET IS DISTRIBUTED BY 1/12 THROUGHOUT THE YEAR AS WELL AS THE ADDITIONAL JEFFCO CFS FUNDING AS APPROVED BY THE BOARD.

**SUPPORTED LIVING SERVICES/CES  
OPERATING**

OVER BUDGET PRIMARILY DUE TO VEHICLE MODIFICATIONS FOR APPROXIMATELY \$95K. SEE CORRESPONDING VARIANCE IN REVENUE.

**BEHAVIORAL HEALTH  
PERSONNEL**

UNDER BUDGET DUE TO VACANCY SAVINGS AND PROGRAM EXPANSION.

Developmental Disabilities Resource Center  
 Unaudited Statement of Financial Position

ASSETS	Unaudited May 31, 2023	Audited June 30, 2022
Current Assets		
Cash		
Cash and cash equivalents	\$15,836,939	\$14,039,307
<b>Including capital reserve of \$6,579,264</b>		
Certificates of deposit	391,627	391,175
Receivables		
Fees and grants from governmental agencies	4,053,643	6,183,708
Workshop contracts	-	-
Other	753,773	475,029
Prepaid expenses and other	947,788	963,505
Total Current Assets	<u>21,983,770</u>	<u>22,052,724</u>
Land, building and equipment	25,238,148	24,917,625
Less: Accumulated Depreciation	<u>18,675,251</u>	<u>18,087,254</u>
Net Fixed Assets	6,562,897	6,830,371
Restricted certificates of deposit	166,697	166,112
Investments	5,106,343	4,482,029
Restricted cash	<u>424,434</u>	<u>427,234</u>
Total Assets	<u><u>\$34,244,141</u></u>	<u><u>\$33,958,470</u></u>
<b>LIABILITIES AND NET ASSETS</b>		
Liabilities		
Accounts payable	1,513,822	\$2,199,878
Notes payable	135,820	135,820
Accrued expenses	2,018,032	2,028,557
Deferred Revenue	0	0
Total liabilities	<u>3,667,674</u>	<u>4,364,255</u>
Net assets		
Net assets	<u>30,576,467</u>	<u>29,594,215</u>
Total net assets	<u>30,576,467</u>	<u>29,594,215</u>
Total liabilities and net assets	<u><u>\$34,244,141</u></u>	<u><u>\$33,958,470</u></u>

Developmental Disabilities Resource Center  
 Unaudited Statement of Cash Flows

	Unaudited May 31, 2023	Audited June 30, 2022
Cash flows from operating activities:		
Change in net assets	\$982,252	\$502,596
Adjustment for non cash items:		
In-Kind Donation		-
Depreciation	587,999	787,509
(Gain)/loss on asset disposition		8,683
Unrealized (Gain)/Loss on Investment	(200,121)	833,533
Change in assets and liabilities:		
Accounts receivable	1,851,321	(1,060,529)
Other assets	15,717	141,788
Accounts payable and accrued expense	(696,581)	60,003
Deferred Revenue	-	(277,868)
Cash provided by operations	<u>2,540,587</u>	<u>995,715</u>
Cash flows from investing activities:		
Change in CDs	(1,037)	(749)
Proceeds from redemption of investments		312,831
Proceeds from sale of fixed assets	-	0
Purchase of investments	-	(1,666,874)
Purchase of fixed assets	(320,519)	(315,671)
Cash provided by investing activity	<u>(321,556)</u>	<u>(1,670,463)</u>
Cash flows from financing activities:		
Issuance of notes payable	-	-
Payments on notes payable	-	(11,117)
	<u>-</u>	<u>(11,117)</u>
NET INCREASE (DECREASE) IN CASH	2,219,031	(685,865)
Cash balance, beginning of period	<u>14,466,541</u>	<u>15,152,406</u>
Cash balance, end of period	<u><u>\$16,685,572</u></u>	<u><u>\$14,466,541</u></u>