

# MINUTES

of the **REGULAR MEETING** of the  
**BOARD OF DIRECTORS**  
of the  
**DEVELOPMENTAL DISABILITIES RESOURCE CENTER**



DDRC Building, 11177 W. 8<sup>th</sup> Ave., Lakewood, CO 80215  
June 22, 2022

*Our mission is to create opportunities for people with intellectual and developmental disabilities and their families to participate fully in the community.*

## I -- PRELIMINARY

A. **CALL TO ORDER:** Mr. Pemberton, President of the Board, called the regular meeting of the Board of Directors of the Developmental Disabilities Resource Center for June 22, 2022, to order at 5:30 p.m.

B. **ROLL CALL:**

### BOARD MEMBERS PRESENT

David Pemberton, President  
Jean Armour  
Pat Bolton  
Joanne Elliott  
Chuck English  
Mary Margaret Fouse-Bishop  
Susan Hartley  
Megan MacHatton  
Tim Schimberg  
Jodi Schoemer  
Mary Ann Tillman

### BOARD MEMBERS ABSENT

Jan Beckett  
Heidi Markley  
Amy Miller  
Doreen Raad  
Matt Rotter

### SENIOR STAFF PRESENT

Rob DeHerrera, Executive Dir.  
Kristie Braaten  
Jane Byron  
Gena Colbert  
Keith Frambro  
Jamie Haney  
Kelly Hulstrom  
Terri Hulstrom  
Steve Jimenez  
Micki Klawes  
Ashley Lee  
Michele Majeune  
Dorothy Nwoke  
Liz Pahr  
Annette Rogers  
Jeanne Terrell  
Melanie White

A quorum was present.

C. **MINUTES:** Mrs. Elliott moved to approve the minutes of the May 25, 2022, meeting as written. Seconded by Mrs. Hartley and carried unanimously.

D. **FINANCIAL STATEMENTS:** Mrs. Hartley, Treasurer, presented the April financial statements, including revenue, expenses, and variances.

Mr. Schimberg moved to approve the financial statements as submitted. Seconded by Mrs. Tillman and carried unanimously.

## II – COMMUNICATIONS

None

III – PUBLIC COMMENT

None

IV – ACTION ON ROUTINE ITEMS

CONSENT AGENDA: Ms. Armour moved that the following items be approved under the consent agenda.

- VI Human Resources Report
- VII Development Report
- VIII-A Case Management Status Report
- VIII-B Community Services Status Report
- VIII-C Status of Waiting List
- VIII-D Human Rights Committee
- IX-C Service Provider/Host Home Contracts
- IX-D Executive Committee and Finance/HR Committee Recommendations
  - Approval of the 2022-2023 DDRC Budget

Motion seconded by Mrs. Elliott and carried unanimously.

V – COMMENDATIONS

The Board previously asked staff to look at ways the Directors could more personally thank the employees who received commendations. Staff's recommendation was to ask for Board members to call the individuals to recognize and thank them for their exemplary work at DDRC on behalf of the Board. Board members interested in volunteering should contact Annette Rogers. An email will be sent to those Directors not at the meeting to give them the opportunity to volunteer. Staff will coordinate the volunteers and calls.

One Teamwork Award, one Customer Service Award and one 20/20 Vision Award were given this month.

Ms. Armour moved to approve the Commendations report as submitted. Seconded by Mrs. Elliott and carried unanimously.

IX – BUSINESS

JULY BOARD RESOLUTION -- Historically, the DDRC Board of Directors has chosen not to meet during the month of July. To comply with DDRC bylaws, a resolution was developed that gives the Executive Committee the authority to make decisions, if necessary, during this time.

Mr. Schimberg moved to approve the July board resolution that gives authority to the Executive Committee to act on behalf of the Board. Seconded by Mrs. MacHatton and carried unanimously.

A. EXECUTIVE DIRECTOR'S REPORT

- The Early Intervention (EI) Evaluations FY23 contract was received and approved by the Board via email on June 14, 2022.

- We have not received the EI FY23 contract for direct services and service coordination. The contract will likely need Board approval via email.
- Thanks go to Mrs. Tillman for helping to set up Pint Night at the 6 & 40 Brewery on June 15<sup>th</sup>. The event raised community awareness and generated \$600. The Brewery named DDRC the nonprofit of the month.
- The DDRC/Developmental Disabilities Foundation Golf Tournament is set for August 15<sup>th</sup>. We only have 9 registration spots left and sponsorship is trending well. Board members can still volunteer for the event if they are interested.
- Jefferson County is now in what the Centers for Disease Control classifies as Community Level “High”. Based on our review it does not impact any of DDRC’s internal guidance or operations. Essentially, the changes we had to make when the county increased the level to “Medium” are still in place.
- The Department of Health Care Policy and Financing (HCPF) issued updated guidance to launch a phased-in implementation to reinstate the requirement for all Case Management Agencies (CMAs) to perform in-person meetings with individuals and families starting August 1<sup>st</sup>. The Department will allow flexibility during the remainder of the Public Health Emergency to allow individuals and families who have health and safety concerns to continue to receive their contact virtually. We are putting together a plan to be prepared but also are monitoring to see if HCPF might be open to some more dialogue about the timeline and other concerns.
- The last remaining outbreak at one of our group homes will be “closed” by JCPH next week.

2022-2033 HOLIDAY CALENDAR – The Finance/HR Committee recommends that the Board approve the proposed FY23 Holiday Calendar, which includes that addition of Juneteenth.

Ms. Fouse-Bishop moved to approve the holiday calendar as proposed, seconded by Mrs. Hartley and carried unanimously.

#### B. CASE MANAGEMENT REDESIGN (CMRD) UPDATE

- We continue to move forward with the county on what a partnership between the two agencies might look like. We will begin our work with a contractor engaged jointly by the Jefferson County Department of Human Services and DDRC. This engagement will run through December and will cover a comprehensive scope of work.
- DDRC had a meeting with HCPF and Health Management Associates (HMA), the main contractor of CMRD. We continue to emphasize the need for rate information, concerns about staff recruitment and retention and the possible disruption to services for individuals and families. Alliance and other Community Centered Boards (CCBs) are talking with HCPF about the availability of American Rescue Plan Act (ARPA) dollars and other funding for workforce support during the transition. We are working internally on staffing strategies.

#### X – SPECIAL ITEM

Terri Hulstrom, Recreation Manager, presented an overview of the Therapeutic Learning Connections program.

XI – PUBLIC COMMENT

Mrs. Hartley recognized Gena Colbert, CFO, and her team for their work on the FY23 budget.

XII – ITEMS OF GENERAL DISCUSSION

A. UNFINISHED BUSINESS – None

B. NEW BUSINESS – None

XIII – ADJOURNMENT

Meeting adjourned at 6:45 p.m. The next regular meeting of the Board will be held on Wednesday, August 24, 2022, at 5:30 pm, at the DDRC main office.

  
\_\_\_\_\_  
Jean Armour, Secretary

  
\_\_\_\_\_  
Annette Rogers, Executive Assistant

**DEVELOPMENTAL DISABILITIES RESOURCE CENTER**

UNAUDITED SUMMARY OF REVENUES & EXPENSES

May 31, 2022

	TOTAL BUDGET	MONTHLY BUDGET	CURRENT MONTH ACTUAL	Y-T-D BUDGET	Y-T-D ACTUAL	Y-T-D VARIANCE FAV (-UNFAV) DOLLARS	%
<b>REVENUES</b>	\$ 36,844,245	\$ 3,070,354	\$ 3,371,193	\$ 33,773,891	\$ 34,183,619	\$ 409,727	1.2%
<b>EXPENDITURES</b>							
PERSONNEL	\$ 24,088,858	\$ 2,007,405	\$ 2,129,363	\$ 22,081,453	\$ 22,652,925	\$ (571,485)	-2.6%
OPERATING	\$ 9,957,479	\$ 829,790	\$ 886,058	\$ 9,127,689	\$ 8,563,469	\$ 564,220	6.2%
HOST HOMES	\$ 1,239,453	\$ 103,288	\$ 131,321	\$ 1,136,165	\$ 1,357,772	\$ (221,607)	-19.5%
PURCHASE OF SERVICES	\$ 904,663	\$ 75,389	\$ 57,949	\$ 829,274	\$ 804,540	\$ 24,734	3.0%
<b>TOTAL EXPENDITURES</b>	\$ 36,190,453	\$ 3,015,871	\$ 3,204,691	\$ 33,174,582	\$ 33,378,706	\$ (204,137)	-0.6%
<b>REVENUES OVER EXPENSES SURPLUS/(DEFICIET)</b>	\$ 653,792	\$ 54,483	\$ 166,502	\$ 599,309	\$ 804,913	\$ 205,590	

**DEVELOPMENTAL DISABILITIES RESOURCE CENTER**

UNAUDITED REVENUES

May 31, 2022

SOURCE	TOTAL BUDGET	MONTHLY BUDGET	CURRENT MONTH REVENUE	Y-T-D BUDGET	Y-T-D REVENUE	MONTH #	11
						Y-T-D VARIANCE FAV (UNFAV) DOLLARS	%
STATE PROGRAM	\$ 6,388,191	\$ 532,349	\$ 607,702	\$ 5,855,842	\$ 6,038,808	\$ 182,966	3.1%
FAMILY SUPPORT SERVICES	\$ 1,208,561	\$ 100,713	\$ 109,318	\$ 1,107,848	\$ 639,315	\$ (468,534)	-42.3%
MEDICAID REVENUE	\$ 14,707,687	\$ 1,225,641	\$ 1,306,616	\$ 13,482,046	\$ 13,984,849	\$ 502,803	3.7%
SUPPORTED LIVING SERVICES	\$ 1,552,183	\$ 129,349	\$ 100,243	\$ 1,422,834	\$ 1,192,569	\$ (230,265)	-16.2%
CHILDREN'S EXTENSIVE SUPPORT	\$ 335,655	\$ 27,971	\$ 19,073	\$ 307,684	\$ 287,453	\$ (20,231)	-6.6%
JEFFERSON COUNTY	\$ 10,325,958	\$ 860,497	\$ 950,058	\$ 9,465,462	\$ 9,913,271	\$ 447,810	4.7%
ROOM AND BOARD	\$ 1,161,169	\$ 96,764	\$ 82,113	\$ 1,064,405	\$ 958,823	\$ (105,582)	-9.9%
WORK CONTRACTS	\$ 123,560	\$ 10,297	\$ 9,101	\$ 113,263	\$ 93,325	\$ (19,938)	-17.6%
HUD SUBSIDIES	\$ 163,053	\$ 13,588	\$ 31,378	\$ 149,465	\$ 164,829	\$ 15,364	9.3%
INTEREST	\$ 2,000	\$ 167	\$ 40	\$ 1,833	\$ 773	\$ (1,060)	-57.8%
RENTAL REVENUE	\$ 331,893	\$ 27,658	\$ 32,600	\$ 304,235	\$ 277,032	\$ (27,203)	-8.9%
DONATIONS/GRANTS	\$ 250,000	\$ 20,833	\$ 49,572	\$ 229,167	\$ 842,100	\$ 612,933	267.5%
UNREALIZED GAIN/(LOSS) ON INVESTMENT	\$ -	\$ -	\$ 30,034	\$ -	\$ (491,604)	\$ (491,604)	100.0%
MISCELLANEOUS	\$ 26,000	\$ 2,167	\$ 19,723	\$ 23,833	\$ 64,658	\$ 40,825	171.3%
ELDERLY, BLIND AND DISABLED	\$ 77,595	\$ 6,466	\$ 5,630	\$ 71,129	\$ 74,133	\$ 3,004	4.2%
EXTERNAL TOTAL REVENUE	\$ 36,653,505	\$ 3,054,459	\$ 3,353,201	\$ 33,599,046	\$ 34,040,334	\$ 441,287	1.3%
INTERNAL REVENUES	\$ 190,740	\$ 15,895	\$ 17,992	\$ 174,845	\$ 143,285	\$ (31,560)	-16.1%
	\$ 36,844,245	\$ 3,070,354	\$ 3,371,193	\$ 33,773,891	\$ 34,183,619	\$ 409,727	1.2%
1% OF Y-T-D REVENUE					\$ 340,403		
1/2 % OF Y-T-D REVENUE					\$ 170,202		
FLUCTUATION THRESHOLD					\$ 10,000	& 10%	

**DEVELOPMENTAL DISABILITIES RESOURCE CENTER**

**NOTES TO REVENUE STATEMENT**

**VARIANCE IN REVENUES OF MORE THAN \$10,000 AND 10%**

**May 31, 2022**

**FAMILY SUPPORT SERVICES** UNDER BUDGET AS REVENUE IS RECOGNIZED AS EXPENSES ARE INCURRED. SEE CORRESPONDING VARIANCE IN DIRECT EXPENSE.

**SUPPORTED LIVING SERVICES/CES** UNDER UTILIZATION DUE TO THE PANDEMIC. SEE CORRESPONDING VARIANCE IN EXPENSE.

**WORK CONTRACTS** UNDER BUDGET PRIMARILY DUE TO THE PANDEMIC.

**DONATIONS/GRANTS** OVER BUDGET DUE TO RECOGNITION OF THE REMAINING CARES ACT FUNDING, SEVERAL DONATIONS, AND A GRANT FOR APPROXIMATELY \$30,000.

**MISCELLANEOUS** OVER BUDGET AS THERE IS ONE PERSON WHO PRIVATELY PAYS FOR HOST HOME SERVICES AND INCENTIVE FUNDS FOR RESOURCE COORDINATION.

**DEVELOPMENTAL DISABILITIES RESOURCE CENTER**

**UNAUDITED EXPENSES**

May 31, 2022

DEPARTMENT/SECTION/UNIT	TOTAL BUDGET	MONTHLY BUDGET	CURRENT MONTH EXPENSES	Y-T-D BUDGET	Y-T-D EXPENSES	Y-T-D VARIANCE FAV (UNFAV) DOLLARS	%
<b>EARLY INTERVENTION</b>							
PERSONNEL	\$ 2,231,444	\$ 185,954	\$ 203,942	\$ 2,045,490	\$ 2,098,367	\$ (52,877)	-2.6%
OPERATING / PURCHASE OF SERVICE	\$ 2,100,178	\$ 175,015	\$ 177,432	\$ 1,925,163	\$ 1,863,924	\$ 61,239	3.2%
TOTALS	\$ 4,331,622	\$ 360,969	\$ 381,374	\$ 3,970,654	\$ 3,962,291	\$ 8,363	0.2%
<b>ADULT DAY PROGRAM</b>							
PERSONNEL	\$ 3,747,201	\$ 312,267	\$ 264,190	\$ 3,434,934	\$ 2,835,438	\$ 599,496	17.5%
OPERATING	\$ 1,441,459	\$ 120,122	\$ 130,948	\$ 1,321,337	\$ 1,402,921	\$ (81,584)	-6.2%
PURCHASE OF SERVICES	\$ 324,523	\$ 27,044	\$ 25,565	\$ 297,479	\$ 284,102	\$ 13,377	4.5%
TOTALS	\$ 5,513,183	\$ 459,432	\$ 420,703	\$ 5,053,751	\$ 4,522,461	\$ 531,290	10.5%
<b>ADMINISTRATION</b>							
PERSONNEL	\$ 3,462,041	\$ 288,503	\$ 321,456	\$ 3,173,538	\$ 3,273,352	\$ (99,814)	-3.1%
OPERATING	\$ 1,087,258	\$ 90,605	\$ 109,107	\$ 996,653	\$ 1,022,724	\$ (26,071)	-2.6%
TOTALS	\$ 4,549,299	\$ 379,108	\$ 430,563	\$ 4,170,191	\$ 4,296,076	\$ (125,885)	-3.0%
<b>THERAPEUTIC LEARNING CONNECTIONS</b>							
PERSONNEL	\$ 468,942	\$ 39,079	\$ 31,272	\$ 429,864	\$ 399,679	\$ 30,185	7.0%
OPERATING	\$ 84,907	\$ 7,076	\$ 4,467	\$ 77,831	\$ 72,039	\$ 5,792	7.4%
TOTALS	\$ 553,849	\$ 46,154	\$ 35,739	\$ 507,695	\$ 471,718	\$ 35,977	7.1%
<b>TERMINAL</b>							
PERSONNEL	\$ 258,604	\$ 21,550	\$ 22,665	\$ 237,054	\$ 241,590	\$ (4,536)	-1.9%
OPERATING / PURCHASE OF SERVICE	\$ 120,430	\$ 10,036	\$ 27,264	\$ 110,394	\$ 119,115	\$ (8,721)	-7.9%
TOTALS	\$ 379,034	\$ 31,586	\$ 49,929	\$ 347,448	\$ 360,705	\$ (13,257)	-3.8%
<b>RESOURCE COORDINATION</b>							
PERSONNEL	\$ 3,345,706	\$ 278,809	\$ 299,897	\$ 3,066,897	\$ 3,179,838	\$ (112,941)	-3.7%
OPERATING	\$ 241,287	\$ 20,107	\$ 20,343	\$ 221,180	\$ 238,203	\$ (17,023)	-7.7%
TOTALS	\$ 3,586,993	\$ 298,916	\$ 320,240	\$ 3,288,077	\$ 3,418,041	\$ (129,964)	-4.0%
<b>CHILDREN AND FAMILY SERVICES</b>							
PERSONNEL	\$ 1,938,043	\$ 161,504	\$ 195,157	\$ 1,776,539	\$ 1,830,249	\$ (53,710)	-3.0%
OPERATING	\$ 295,306	\$ 24,609	\$ 20,554	\$ 270,697	\$ 251,315	\$ 19,382	7.2%
DIRECT FAMILY	\$ 1,208,561	\$ 100,713	\$ 109,318	\$ 1,107,848	\$ 639,315	\$ 468,534	42.3%
JEFFCO CFS FUND	\$ 100,000	\$ 8,333	\$ 77,552	\$ 91,667	\$ 290,126	\$ (198,460)	-216.5%
TOTALS	\$ 3,541,910	\$ 295,159	\$ 402,581	\$ 3,246,751	\$ 3,011,006	\$ 235,747	7.3%
<b>RESIDENTIAL - ALL</b>							
PERSONNEL	\$ 6,692,929	\$ 557,744	\$ 639,156	\$ 6,135,185	\$ 7,059,551	\$ (924,366)	-15.1%
OPERATING	\$ 1,972,821	\$ 164,402	\$ 131,035	\$ 1,808,419	\$ 1,629,812	\$ 178,607	9.9%
HOST HOMES	\$ 1,239,453	\$ 103,288	\$ 131,321	\$ 1,136,165	\$ 1,357,772	\$ (221,607)	-19.5%
PURCHASE OF SERVICES	\$ 580,140	\$ 48,345	\$ 32,384	\$ 531,795	\$ 520,438	\$ 11,357	2.1%
TOTALS	\$ 10,485,343	\$ 873,779	\$ 933,896	\$ 9,611,564	\$ 10,567,573	\$ (956,009)	-9.9%
<b>SUPPORTED LIVING SERVICES/CES</b>							
PERSONNEL	\$ 1,444,416	\$ 120,368	\$ 115,575	\$ 1,324,048	\$ 1,353,172	\$ (29,124)	-2.2%
OPERATING / PURCHASE OF SERVICE	\$ 970,635	\$ 80,886	\$ 50,221	\$ 889,749	\$ 735,985	\$ 153,764	18.3%
TOTALS	\$ 2,415,051	\$ 201,254	\$ 165,796	\$ 2,213,797	\$ 2,089,157	\$ 124,640	5.6%
<b>GRANTS</b>							
PERSONNEL	\$ 67,494	\$ 5,625	\$ 5,865	\$ 61,870	\$ 63,545	\$ (1,676)	-2.7%
OPERATING	\$ 2,837	\$ 236	\$ 1,435	\$ 2,601	\$ 3,016	\$ (415)	-16.0%
TOTALS	\$ 70,331	\$ 5,861	\$ 7,300	\$ 64,470	\$ 66,561	\$ (2,091)	-3.2%



	BEHAVIORAL HEALTH												
PERSONNEL	\$	370,659	\$	30,888	\$	30,188	\$	339,771	\$	318,157	\$	21,614	6.4%
OPERATING	\$	187,408	\$	15,617	\$	16,180	\$	171,791	\$	176,016	\$	(4,225)	-2.5%
TOTALS	\$	558,067	\$	46,506	\$	46,368	\$	511,561	\$	494,173	\$	17,388	3.4%
	SELF DETERMINATION												
OPERATING	\$	200,000	\$	16,667	\$	10,202	\$	183,333	\$	118,957	\$	64,376	35.1%
	SUMMARY												
PERSONNEL	\$	24,088,858	\$	2,007,405	\$	2,129,363	\$	22,081,453	\$	22,652,938	\$	(571,485)	-2.6%
OPERATING	\$	9,957,479	\$	829,790	\$	886,058	\$	9,127,689	\$	8,563,469	\$	564,220	6.2%
HOST HOMES	\$	1,239,453	\$	103,288	\$	131,321	\$	1,136,165	\$	1,357,772	\$	(221,607)	-19.5%
PURCHASE OF SERVICES	\$	904,663	\$	75,389	\$	57,949	\$	829,274	\$	804,540	\$	24,734	3.0%
TOTALS	\$	36,190,453	\$	3,015,871	\$	3,204,691	\$	33,174,582	\$	33,378,706	\$	(204,137)	-0.6%
1% OF Y-T-D EXPENSE									\$	333,787			
1/2 % OF Y-T-D EXPENSE									\$	166,894			
FLUCTUATION THRESHOLD									\$	10,000	&	10%	

**DEVELOPMENTAL DISABILITIES RESOURCE CENTER**

**NOTES TO EXPENSE STATEMENT**

VARIANCE IN REVENUES OF MORE THAN \$10,000 AND 10%

May 31, 2022

**ADULT DAY PROGRAM**

PERSONNEL UNDER BUDGET DUE TO VACANCY SAVINGS.

**CHILDREN AND FAMILY SERVICES**

DIRECT FAMILY UNDER BUDGET AS REVENUE IS RECOGNIZED AS EXPENSES ARE INCURRED. SEE CORRESPONDING VARIANCE IN FAMILY SUPPORT SERVICES REVENUE.

JEFFCO CFS FUNDS OVER BUDGET AS THE FY22 BUDGET WAS APPROVED FOR \$100K; THEREAFTER THE BOARD APPROVED \$500K IN DECEMBER 2021.

**RESIDENTIAL - ALL**

PERSONNEL OVER BUDGET DUE TO EMPLOYEE COMPENSATION INCREASES THAT BECAME EFFECTIVE IN JANUARY 2022 AND THE INCREASE IN NUMBER OF INDIVIDUALS SERVED IN QLO IN THE FAMILY CARE GIVER MODEL.

HOST HOMES OVER BUDGET DUE TO THE INDIVIDUALS' PERSONAL NEEDS FUNDING NOT BEING INCLUDED IN THE BUDGET.

**SUPPORTED LIVING SERVICES/CES**

UNDER BUDGET DUE TO THE PANDEMIC. SEE CORRESPONDING VARIANCE IN THE REVENUE.

**SELF DETERMINATION**

UNDER BUDGET AS COSTS ARE INCURRED WHEN REQUESTED, APPROVED, AND PURCHASED. THE COMMITTEE CONTINUES TO REVIEW REQUEST FOR FUNDING AND NEW INDIVIDUALS TO THE PROGRAM.

Developmental Disabilities Resource Center  
 Unaudited Statement of Financial Position

ASSETS	Unaudited May 31, 2022	Audited June 30, 2021
Current Assets		
Cash		
Cash and cash equivalents	\$14,487,535	\$14,694,440
<b>Including capital reserve of \$6,377,537</b>		
Certificates of deposit	391,071	390,758
Receivables		
Fees and grants from governmental agencies	5,106,676	5,121,832
Workshop contracts	-	-
Other	195,074	476,376
Prepaid expenses and other	1,281,761	1,139,103
<b>Total Current Assets</b>	<u>21,462,118</u>	<u>21,822,509</u>
Land, building and equipment	24,781,059	24,610,637
Less: Accumulated Depreciation	18,002,906	17,299,745
<b>Net Fixed Assets</b>	<u>6,778,153</u>	<u>7,310,892</u>
Restricted certificates of deposit	166,029	165,780
Investments	5,188,103	3,961,519
Restricted cash	455,189	457,966
<b>Total Assets</b>	<u>\$34,049,592</u>	<u>\$33,718,666</u>
<b>Days of operations in operating cash balance</b>	<b>87</b>	<b>90</b>
<b>LIABILITIES AND NET ASSETS</b>		
Liabilities		
Accounts payable	2,133,301	\$2,314,930
Notes payable	146,937	146,937
Accrued expenses	1,872,822	1,887,312
Deferred Revenue	0	277,868
<b>Total liabilities</b>	<u>4,153,060</u>	<u>4,627,047</u>
Net assets		
Net assets	<u>29,896,532</u>	<u>29,091,619</u>
<b>Total net assets</b>	<u>29,896,532</u>	<u>29,091,619</u>
<b>Total liabilities and net assets</b>	<u>\$34,049,592</u>	<u>\$33,718,666</u>

Developmental Disabilities Resource Center  
 Unaudited Statement of Cash Flows

	Unaudited May 31, 2022	Audited June 30, 2021
Cash flows from operating activities:		
Change in net assets	\$804,913	\$2,055,001
Adjustment for non cash items:		
In-Kind Donation		-
Depreciation	703,161	843,929
(Gain)/loss on asset disposition		(8,313)
Unrealized (Gain)/Loss on Investment	-	(676,670)
Change in assets and liabilities:		
Accounts receivable	296,457	346,479
Other assets	(142,658)	(348,841)
Accounts payable and accrued expense	(196,119)	(424,743)
Deferred Revenue	(277,868)	277,868
Cash provided by operations	<u>1,187,886</u>	<u>2,064,710</u>
Cash flows from investing activities:		
Change in CDs	(562)	(1,059)
Proceeds from redemption of investments		-
Proceeds from sale of fixed assets	-	8,313
Purchase of investments	(1,226,584)	106,159
Purchase of fixed assets	(170,422)	(19,777)
Cash provided by investing activity	<u>(1,397,568)</u>	<u>93,636</u>
Cash flows from financing activities:		
Issuance of notes payable	-	-
Payments on notes payable	-	(10,251)
	<u>-</u>	<u>(10,251)</u>
 NET INCREASE (DECREASE) IN CASH	 (209,682)	 2,148,095
Cash balance, beginning of period	<u>15,152,406</u>	<u>13,004,311</u>
Cash balance, end of period	<u>\$14,942,724</u>	<u>\$15,152,406</u>