

MINUTES

of the **REGULAR MEETING** of the  
**BOARD OF DIRECTORS**  
of the  
**DEVELOPMENTAL DISABILITIES RESOURCE CENTER**



DDRC Building, 1177 W. 8<sup>th</sup> Ave., Lakewood, CO 80215  
June 27, 2018

*Our mission is to create opportunities for people with intellectual and developmental disabilities and their families to participate fully in the community.*

I -- PRELIMINARY

A. CALL TO ORDER: Mr. Pemberton, President of the Board, called the regular meeting of the Board of Directors of the Developmental Disabilities Resource Center for June 27, 2018, to order at 5:30 p.m.

B. ROLL CALL:

BOARD MEMBERS PRESENT

David Pemberton, President  
Jan Beckett  
Pat Bolton  
Joanne Elliott  
Corinne Gray  
Susan Hartley  
Tonya Kelly (by phone)  
Doreen Raad  
Sarah Rivard  
Jodi Schoemer  
Kent Willis (by phone)

BOARD MEMBERS ABSENT

Jean Armour  
Frankie Cole  
Dan Fishbein  
Margaret Huffman  
Joni Krickbaum

SENIOR STAFF PRESENT

Beverly Winters, Executive Director  
Kristie Braaten  
Jane Byron  
Gena Colbert  
Rob DeHerrera  
Keith Frambro  
Deb Gordon  
Diana Holland  
Terri Hulstrom  
Pat Jefferson  
Susan Johnson  
Michele Majeune  
Liz Pahr  
Annette Rogers  
Jeanne Terrell

A quorum was declared present.

C. MINUTES: Mrs. Elliott moved to approve the minutes of the May 23, 2018, meeting, seconded by Ms. Beckett and carried unanimously.

D. FINANCIAL STATEMENTS (18-066) Rob DeHerrera, Deputy Director/CFO, reviewed the April financial statements, including revenue, expenses and variances.

Mrs. Bolton moved to approve the financial statements as submitted, seconded by Mrs. Hartley and carried unanimously.

II – COMMUNICATIONS (18-067)

None

III – PUBLIC COMMENT

Ms. Beckett reported that a member of Speaking for Ourselves (SFO) unexpectedly passed away. A tribute to her is on the Speaking for Ourselves website. She also noted that the quarterly SFO meeting will be in Grand Junction in July.

IV – ACTION ON ROUTINE ITEMS

CONSENT AGENDA: Mr. Pemberton asked if there were items Board members wanted held off the consent agenda. Mrs. Gray moved that the following items be approved under the consent agenda.

- VI Human Resources (18-069)
- VII Development Report (18-070)
- VIII-A Enrollment (18-071)
- VIII-B Waiting List (18-072)
- IX-D July Board Meeting Resolution (18-077)

Motion seconded by Mrs. Hartley and carried unanimously.

V – COMMENDATIONS AND AWARDS (18-056)

CAREER LADDER – There were two career ladder advancements last month.

COMMENDATIONS – There were two D.U.C.K. Awards, one Cost Saving Award, one Customer Service Award and three 20/20 Vision Awards given last month.

Ms. Schoemer moved to approve the commendations report as submitted, seconded by Mrs. Hartley and carried unanimously.

VIII – INFORMATION ON PEOPLE RECEIVING SERVICES

C. HUMAN RIGHTS COMMITTEE (HRC) (18-073) – Pat Jefferson, Director of Access and Community, presented the HRC report, including an overview of investigations. Mrs. Hartley asked for clarification about the medication program review. The reviews take place annually and semi-annually.

Mrs. Elliott moved to approve the HRC report as submitted, seconded by Ms. Beckett and carried unanimously.

IX – BUSINESS

A. LEGISLATIVE UPDATE (18-074)

- As part of HB 18-1407 300 new comprehensive resources, now known as “enrollments”, have recently been released. These enrollments were originally targeted to elderly caregivers and later caregivers in a crisis situation. However, the released enrollments are based on the waitlist date only. At the same time these enrollments were released, the Department of Healthcare Policy and Financing (HCPF) released 168 after finding capacity in their budget.
- HCPF reports they plan to propose an additional 150 enrollments in the upcoming years to keep the momentum of reducing the Comprehensive waitlist. These enrollments are currently not in the HCPF budget.
- The 1% rate increase for all community providers that was included in the Common Policy will start July 1, 2018. The 6.5% rate increase included in HB 18-1407 is

scheduled to begin on March 1, 2019, after being approved by the Centers for Medicare/Medicaid.

B. EXECUTIVE DIRECTOR'S REPORT (18-075)

- Resource Coordination is working hard to allocate the enrollments. DDRC received 55 of the 300 released as part of HB 18-1407. To date, 20 families accepted, 1 declined and the others are in process. DDRC also received 43 of the 168 enrollments released by HCPF. So far, 26 have accepted and the others are in process. If a family declines, the enrollment goes back to the state for re-allocation to the next person on the state waiting list.
- Several DDRC staff attended the Alliance Conference in Breckenridge. Four members of the Joint Budget Committee (JBC) were there and received awards on behalf of the JBC for their work with HB 18-1407.
- Three meetings were held with staff to share the results of the 2018 Employee Survey.
- The fire in Summit County led to the evacuation of our facility there. Individuals were housed locally but have since returned home. Beverly shared appreciation to Deb Gordon and her team and Terri Hulstrom for their help with the effort.
- Thanks went to the Board for having 100% of its members donate to DDRC. Having this donation rate helps when applying for grants.
- Dianne Hitchingham, Director of Development, is retiring. A reception in her honor will be July 10, 4 p.m.-6p.m., at the DDRC administrative building.
- DDRC's 26<sup>th</sup> golf tournament/fundraiser will be held on Thursday, August 9, at Hiwan Golf Club. Board members are invited to participate as volunteers, golfers, finding sponsors, or attending the lunch.
- The Legislative BBQ was targeted to be held September 18, 2018. Because it is an election year it is anticipated that a number of legislators and candidates will attend. (Please note this date may change.)

C. CONFLICT FREE CASE MANAGEMENT (CFCM) UPDATE (18-076) – The Business Continuity Plan has been submitted to the state. HCPF has acknowledged receipt.

E. EXECUTIVE COMMITTEE AND FINANCE/HR COMMITTEE RECOMMENDATIONS (18-078)

- Mrs. Elliott moved to approve the Resource Coordination FTE request as presented. Seconded by Mrs. Hartley and carried unanimously.
- Rob DeHerrera presented an overview of the proposed DDRC 2018-2019 budget. Staff previously met with the Treasurer to review the budget in detail and she recommended Board approval. Assumptions, figures, variances and the capital budget were reviewed. It was noted that due to two open items, including the Early Intervention contract and the funds from HB 18-1407, there will likely be two budget amendments forthcoming as both these items were not included in the proposed budget. There also may be an amendment to the capital budget as some work may be needed at the Weiland and Walters facilities.

Mrs. Bolton moved to approve the proposed DDRC 2018-2019 budget as presented. Seconded by Mrs. Hartley and carried unanimously.

The approved budget will be posted on the DDRC website.

X – SPECIAL ITEM

Jane Byron, Director of Human Resources, presented an overview of DDRC's workforce, including demographics, challenges and highlights of what DDRC is doing to be a quality workplace, including employee engagement, recognition and leadership development.

XI – PUBLIC COMMENT

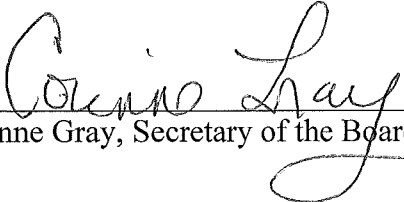
Ms. Beckett reminded the Board about The Arc's picnic on July 18.

XII – ITEMS OF GENERAL DISCUSSION

- A. UNFINISHED BUSINESS – None
- B. NEW BUSINESS – None

XIII – ADJOURNMENT

Meeting adjourned at 7:10 p.m. The next regular meeting of the Board will be held on Wednesday, August 22, 2018, at 5:30 p.m. at the DDRC building.

  
\_\_\_\_\_  
Corinne Gray, Secretary of the Board

  
\_\_\_\_\_  
Annette Rogers, Executive Assistant

DEVELOPMENTAL DISABILITIES RESOURCE CENTER

UNAUDITED SUMMARY OF REVENUES & EXPENSES

MONTH ENDED MAY 31, 2018

	TOTAL BUDGET	MONTHLY BUDGET	CURRENT MONTH ACTUAL	Y-T-D BUDGET	Y-T-D ACTUAL	Y-T-D VARIANCE FAV (-UNFAV) DOLLARS	%
<b>REVENUES</b>	\$37,744,435	\$3,145,370	\$ 3,445,256	\$34,599,065	\$ 35,071,032	\$471,967	1.4%
<b>EXPENDITURES</b>							
PERSONNEL	\$22,622,146	\$1,885,179	\$ 1,834,600	\$20,736,967	\$ 19,976,728	\$760,239	3.7%
OPERATING	\$10,383,778	\$865,315	\$ 1,083,032	\$9,518,463	\$ 9,808,505	(\$290,042)	-3.0%
HOST HOMES	\$1,409,326	\$117,444	\$ 113,673	\$1,291,882	\$ 1,220,819	\$71,063	5.5%
PURCHASE OF SERVICES	\$3,137,345	\$261,445	\$ 256,005	\$2,875,900	\$ 2,782,964	\$92,936	3.2%
<b>TOTAL EXPENDITURES</b>	\$37,552,595	\$3,129,383	\$ 3,287,310	\$34,423,212	\$ 33,789,016	\$634,196	1.8%
<b>REVENUES OVER EXPENSES NET INCOME/(LOSS)</b>	\$191,840	\$15,987	\$ 157,946	\$175,853	\$ 1,282,016	\$1,106,163	

DEVELOPMENTAL DISABILITIES RESOURCE CENTER

UNAUDITED REVENUES

MONTH ENDED MAY 31, 2018

SOURCE	TOTAL BUDGET	MONTHLY BUDGET	CURRENT MONTH REVENUE	Y-T-D BUDGET	Y-T-D REVENUE	MONTH	11
						Y-T-D VARIANCE FAV (-UNFAV) DOLLARS	%
STATE PROGRAM	\$5,380,776	\$448,398	\$ 531,638	\$4,932,378	\$ 5,086,692	\$154,314	3.1%
FAMILY SUPPORT SERVICES	\$664,718	\$55,393	\$ 117,252	\$609,325	\$ 494,972	(\$114,353)	-18.8%
MEDICAID COMPREHENSIVE SERVICES	\$17,048,859	\$1,420,738	\$ 1,433,830	\$15,628,121	\$ 15,243,218	(\$384,903)	-2.5%
SUPPORTED LIVING SERVICES	\$3,263,027	\$271,919	\$ 271,190	\$2,991,108	\$ 2,924,874	(\$66,234)	-2.2%
CHILDREN'S EXTENSIVE SUPPORT	\$673,676	\$56,140	\$ 39,078	\$617,536	\$ 508,849	(\$108,687)	-17.6%
JEFFERSON COUNTY	\$7,971,017	\$664,251	\$ 769,298	\$7,306,766	\$ 7,831,999	\$525,233	7.2%
ROOM AND BOARD	\$1,242,139	\$103,512	\$ 93,585	\$1,138,627	\$ 1,089,007	(\$49,620)	-4.4%
WORK CONTRACTS	\$292,000	\$24,333	\$ 26,167	\$267,667	\$ 238,622	(\$29,045)	-10.9%
HUD SUBSIDIES	\$190,748	\$15,896	\$ 24,309	\$174,852	\$ 183,025	\$8,173	4.7%
INTEREST	\$1,500	\$125	\$ 608	\$1,375	\$ 4,012	\$2,637	191.8%
RENTAL REVENUE	\$402,688	\$33,557	\$ 32,553	\$369,131	\$ 357,403	(\$11,728)	-3.2%
DONATIONS/GRANTS	\$20,000	\$1,667	\$ 1,926	\$18,333	\$ 106,354	\$88,021	480.1%
MISCELLANEOUS	\$73,578	\$6,132	\$ 58,884	\$67,447	\$ 507,806	\$440,360	652.9%
ELDERLY, BLIND AND DISABLED	\$205,647	\$17,137	\$ 20,007	\$188,510	\$ 206,063	\$17,553	9.3%
EXTERNAL TOTAL REVENUE	\$37,430,373	\$3,119,198	\$ 3,420,325	\$34,311,175	\$ 34,782,896	\$471,721	1.4%
INTERNAL REVENUES	\$314,062	\$26,172	\$ 24,931	\$287,890	\$ 288,136	\$246	0.1%
	\$37,744,435	\$3,145,370	\$ 3,445,256	\$34,599,065	\$ 35,071,032	\$471,967	1.4%
1% OF Y-T-D REVENUE					\$ 347,829		
1/2 % OF Y-T-D REVENUE					\$ 173,914		
LESS THAN 1/2 % OF Y-T-D REVENUE					\$ 10,000		

DEVELOPMENTAL DISABILITIES RESOURCE CENTER

NOTES TO REVENUE STATEMENT

VARIANCE IN REVENUES OF MORE THAN \$10,000 AND 10%

MONTH ENDED MAY 31, 2018

FAMILY SUPPORT SERVICES	REVENUE IS RECOGNIZED AS EXPENSES ARE INCURRED. SEE CORRESPONDING VARIANCE IN DIRECT EXPENSE.
CHILDREN'S EXTENSIVE SUPPORT	THE BUDGET WAS BUILT ON PRIOR YEAR UTILIZATION. WE HAVE SEEN A SLIGHT DECREASE IN UTILIZATION IN THE CURRENT FISCAL YEAR.
WORK CONTRACTS	ADULT VOCATIONAL SERVICES LOST A CREW THAT WAS INCLUDED IN THE CURRENT YEAR BUDGET.
DONATIONS/GRANTS	DDRC IS OVER BUDGET IN DONATIONS/GRANTS AS A RESULT OF COLORADO GIVES DAY, THE YEAR END APPEAL AND A RESTRICTED DONATION FOR QLO. IN ADDITION DDRC RECEIVED A \$41,000 DONATION FROM THE DEVELOPMENTAL DISABILITIES FOUNDATION FOR EMPLOYMENT GATEWAY.
MISCELLANEOUS	IN DECEMBER THE CEDAR FACILITY WAS SOLD WITH A GAIN OF NEARLY \$360,000.

DEVELOPMENTAL DISABILITIES RESOURCE CENTER

UNAUDITED EXPENSES

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MONTH ENDED MAY 31, 2018

DEPARTMENT/SECTION/UNIT	TOTAL BUDGET	MONTHLY BUDGET	CURRENT MONTH EXPENSES	Y-T-D BUDGET	Y-T-D EXPENSES	Y-T-D VARIANCE FAV (-UNFAV) DOLLARS	%
<b>EARLY INTERVENTION</b>							
PERSONNEL	\$1,548,870	\$129,073	\$ 137,443	\$1,419,798	\$ 1,328,462	\$91,336	6.4%
OPERATING / PURCHASE OF SERVICE	\$1,434,077	\$119,506	\$ 161,772	\$1,314,571	\$ 1,540,315	(\$225,744)	-17.2%
TOTALS	\$2,982,947	\$248,579	\$ 299,215	\$2,734,368	\$ 2,868,777	(\$134,409)	-4.9%
<b>ADULT DAY PROGRAM</b>							
PERSONNEL	\$4,568,552	\$380,713	\$ 356,921	\$4,187,839	\$ 3,878,070	\$309,769	7.4%
OPERATING	\$1,163,701	\$96,975	\$ 160,045	\$1,066,726	\$ 1,271,177	(\$204,451)	-19.2%
PURCHASE OF SERVICES	\$664,423	\$55,369	\$ 52,825	\$609,054	\$ 569,454	\$39,600	6.5%
TOTALS	\$6,396,676	\$533,056	\$ 569,791	\$5,863,620	\$ 5,718,701	\$144,919	2.5%
<b>ADMINISTRATION</b>							
PERSONNEL	\$3,217,570	\$268,131	\$ 277,851	\$2,949,439	\$ 2,969,579	(\$20,140)	-0.7%
OPERATING	\$1,010,017	\$84,168	\$ 71,129	\$925,849	\$ 984,550	(\$58,701)	-6.3%
TOTALS	\$4,227,587	\$352,299	\$ 348,980	\$3,875,288	\$ 3,954,129	(\$78,841)	-2.0%
<b>THERAPEUTIC LEARNING CONNECTIONS</b>							
PERSONNEL	\$434,916	\$36,243	\$ 31,577	\$398,673	\$ 386,177	\$12,496	3.1%
OPERATING	\$92,288	\$7,691	\$ 4,821	\$84,597	\$ 79,179	\$5,418	6.4%
TOTALS	\$527,204	\$43,934	\$ 36,398	\$483,270	\$ 465,356	\$17,914	3.7%
<b>TRANSPORTATION</b>							
PERSONNEL	\$422,058	\$35,172	\$ 34,310	\$386,887	\$ 376,971	\$9,916	2.6%
OPERATING / PURCHASE OF SERVICE	\$485,064	\$40,422	\$ 16,149	\$444,642	\$ 385,199	\$59,443	13.4%
TOTALS	\$907,122	\$75,594	\$ 50,459	\$831,529	\$ 762,170	\$69,359	8.3%
<b>RESOURCE COORDINATION</b>							
PERSONNEL	\$2,897,079	\$241,423	\$ 231,029	\$2,655,656	\$ 2,612,126	\$43,530	1.6%
OPERATING	\$227,776	\$18,981	\$ 19,302	\$208,795	\$ 211,451	(\$2,656)	-1.3%
TOTALS	\$3,124,855	\$260,405	\$ 250,331	\$2,864,450	\$ 2,823,577	\$40,873	1.4%
<b>CHILDREN AND FAMILY SERVICES</b>							
PERSONNEL	\$1,373,468	\$114,456	\$ 112,427	\$1,259,012	\$ 1,254,209	\$4,803	0.4%
OPERATING	\$183,555	\$15,296	\$ 23,062	\$168,259	\$ 189,402	(\$21,143)	-12.6%
DIRECT FAMILY	\$664,718	\$55,393	\$ 117,252	\$609,325	\$ 494,972	\$114,353	18.8%
JEFFCO CFS FUND	\$0	\$0	\$ 108,382	\$0	\$ 319,110	(\$319,110)	100.0%
TOTALS	\$2,221,741	\$185,145	\$361,123	\$2,036,596	\$2,257,693	(\$221,097)	-10.9%



DEVELOPMENTAL DISABILITIES RESOURCE CENTER

UNAUDITED EXPENSES

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MONTH ENDED MAY 31, 2018

DEPARTMENT/SECTION/UNIT	TOTAL BUDGET	MONTHLY BUDGET	CURRENT MONTH EXPENSES	Y-T-D BUDGET	Y-T-D EXPENSES	Y-T-D VARIANCE FAV (-UNFAV) DOLLARS	%
<b>RESIDENTIAL - ALL</b>							
PERSONNEL	\$6,335,374	\$527,948	\$ 502,790	\$5,807,426	\$ 5,504,429	\$302,997	5.2%
OPERATING	\$2,114,942	\$176,245	\$ 162,344	\$1,938,697	\$ 1,796,894	\$141,803	7.3%
HOST HOMES	\$1,409,326	\$117,444	\$ 113,673	\$1,291,882	\$ 1,220,819	\$71,063	5.5%
PURCHASE OF SERVICES	\$2,472,922	\$206,077	\$ 203,180	\$2,266,845	\$ 2,213,510	\$53,335	2.4%
TOTALS	\$12,332,564	\$1,027,714	\$ 981,987	\$11,304,850	\$ 10,735,652	\$569,198	5.0%
<b>SUPPORTED LIVING SERVICES/CES</b>							
PERSONNEL	\$1,439,351	\$119,946	\$ 116,448	\$1,319,405	\$ 1,325,345	(\$5,940)	-0.5%
OPERATING / PURCHASE OF SERVICE	\$2,531,960	\$210,997	\$ 206,724	\$2,320,963	\$ 2,197,345	\$123,618	5.3%
TOTALS	\$3,971,311	\$330,943	\$ 323,172	\$3,640,368	\$ 3,522,690	\$117,678	3.2%
<b>GRANTS</b>							
PERSONNEL	\$56,103	\$4,675	\$ 4,985	\$51,428	\$ 53,828	(\$2,400)	-4.7%
OPERATING	\$1,518	\$127	\$ 599	\$1,392	\$ 8,796	(\$7,405)	-532.1%
TOTALS	\$57,621	\$4,802	\$ 5,584	\$52,819	\$ 62,624	(\$9,805)	-18.6%
<b>BEHAVIORAL HEALTH</b>							
PERSONNEL	\$328,805	\$27,400	\$ 28,819	\$301,405	\$ 287,532	\$13,873	4.6%
OPERATING	\$174,162	\$14,514	\$ 13,699	\$159,649	\$ 161,997	(\$2,349)	-1.5%
TOTALS	\$502,967	\$41,914	\$ 42,518	\$461,053	\$ 449,529	\$11,524	2.5%
<b>SELF DETERMINATION</b>							
OPERATING	\$300,000	\$25,000	\$ 17,752	\$275,000	\$ 168,118	\$106,882	38.9%
<b>SUMMARY</b>							
PERSONNEL	\$ 22,622,146	\$ 1,885,179	\$ 1,834,600	\$ 20,736,967	\$ 19,976,728	\$ 760,239	3.7%
OPERATING	\$10,383,778	\$865,315	\$1,083,032	\$9,518,463	\$9,808,505	(\$290,042)	-3.0%
HOST HOMES	\$1,409,326	\$117,444	\$113,673	\$1,291,882	\$1,220,819	\$71,063	5.5%
PURCHASE OF SERVICES	\$3,137,345	\$261,445	\$256,005	\$2,875,900	\$2,782,964	\$92,936	3.2%
TOTALS	\$37,552,595	\$3,129,383	\$ 3,287,310	\$34,423,212	\$ 33,789,016	\$634,196	1.8%
1% OF Y-T-D EXPENSE					\$ 337,890		
1/2 % OF Y-T-D EXPENSE					\$ 168,945		
1/2 % OF Y-T-D EXPENSE					\$ 10,000		

DEVELOPMENTAL DISABILITIES RESOURCE CENTER

NOTES TO EXPENSE STATEMENT

VARIANCE IN EXPENSES OF MORE THAN \$10,000 AND 10%

MONTH ENDED MAY 31, 2018

<b>EARLY INTERVENTION</b>	OPERATING	OVER BUDGET IN OPERATING EXPENSES FOR CONTRACTED THERAPISTS TO OFFSET VACANCY SAVINGS AND WE CONTINUE TO SEE AN INCREASE IN GROWTH IN THE EARLY INTERVENTION PROGRAM VERSUS WHAT WAS BUDGETED.
<b>ADULT DAY PROGRAM</b>	OPERATING	ADULT VOCATIONAL SERVICES IS OVER BUDGET IN A VARIETY OF OPERATING EXPENSES INCLUDING PROGRAM SUPPLIES, FURNISHINGS, REPAIRS AND MAINTENANCE AND VEHICLE REPAIRS AND MAINTENANCE.
<b>TRANSPORTATION</b>	OPERATING	DDRC IS UNDER BUDGET IN A VARIETY OF ITEMS INCLUDING REPAIRS AND MAINTENANCE, PURCHASE OF SERVICE AND DEPRECIATION.
<b>CHILDREN AND FAMILY SERVICES</b>	OPERATING	CHILDREN AND FAMILY SERVICES ARE SLIGHTLY OVER BUDGET IN COMPUTER MAINTENANCE EXPENSES AND FURNISHINGS. REVENUE IS RECOGNIZED AS EXPENSES ARE INCURRED. SEE CORRESPONDING VARIANCE IN FAMILY SUPPORT SERVICES REVENUE.
	DIRECT FAMILY	
	JEFFCO CFS FUND	OVER BUDGET IN THE JEFFCO CFS FUND AS THE BOARD APPROVED \$500,000 OF NEW SPENDING IN THE CURRENT FISCAL YEAR.
<b>SELF DETERMINATION</b>		WE ARE UNDERUTILIZED IN THE SELF DETERMINATION PROGRAM. WE CONTINUE TO REVIEW REQUESTS FOR FUNDING AND NEW INDIVIDUALS TO THE PROGRAM.

Developmental Disabilities Resource Center  
Unaudited Statement of Financial Position

ASSETS	Unaudited May 31, 2018	Audited June 30, 2017
Current Assets		
Cash		
Cash and cash equivalents	\$15,764,195	\$14,275,081
<b>Including capital reserve of \$4,246,316</b>		
Certificates of deposit	1,070,735	1,068,859
Receivables		
Fees and grants from governmental agencies	3,693,326	4,198,347
Workshop contracts	10,459	23,076
Other	650,278	939,053
Prepaid expenses and other	532,221	494,268
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Total Current Assets	21,721,214	20,998,684
Land, building and equipment	24,350,677	24,040,203
Less: Accumulated Depreciation	15,517,642	15,027,894
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Net Fixed Assets	8,833,035	9,012,309
Restricted certificates of deposit	159,625	159,267
Total Assets	<u>\$30,713,874</u>	<u>\$30,170,260</u>
<b>Days of operations in operating cash balance</b>	<b>128</b>	<b>114</b>
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable	\$1,479,683	\$1,660,666
Notes payable	183,400	183,400
Accrued expenses	1,655,287	2,153,960
Deferred Revenue	172,052	230,798
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Total liabilities	3,490,422	4,228,824
Net assets		
Net assets	27,223,452	25,941,436
	-----	-----
Total net assets	27,223,452	25,941,436
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Total liabilities and net assets	<u>\$30,713,874</u>	<u>\$30,170,260</u>

Developmental Disabilities Resource Center  
Unaudited Statement of Cash Flows

	Unaudited May 31, 2018	Audited June 30, 2017
Cash flows from operating activities:		
Change in net assets	\$1,282,016	\$990,822
Adjustment for non cash items:		
In-Kind Donation	-	(478,153)
Depreciation	753,994	968,229
(Gain)/loss on asset disposition	(400,676)	(425,993)
Change in assets and liabilities:		
Accounts receivable	806,413	1,160,245
Other assets	(37,953)	(128,681)
Accounts payable and accrued expense	(679,656)	521,574
Deferred Revenue	(58,746)	230,798
Cash provided by operations	<u>1,665,392</u>	<u>2,838,841</u>
Cash flows from investing activities:		
Change in investments	(2,234)	(1,855)
Proceeds from redemption of investments	-	-
Proceeds from sale of fixed assets	486,199	421,712
Purchase of fixed assets	(660,243)	(599,820)
Cash provided by investing activity	<u>(176,278)</u>	<u>(179,963)</u>
Cash flows from financing activities:		
Issuance of notes payable	-	-
Payments on notes payable	-	(7,415)
	<u>-</u>	<u>(7,415)</u>
 NET INCREASE (DECREASE) IN CASH	 1,489,114	 2,651,463
Cash balance, beginning of period	<u>14,275,081</u>	<u>11,623,618</u>
Cash balance, end of period	<u><u>\$15,764,195</u></u>	<u><u>\$14,275,081</u></u>