

MINUTES

of the **REGULAR MEETING** of the
BOARD OF DIRECTORS
of the
DEVELOPMENTAL DISABILITIES RESOURCE CENTER



DDRC Administrative Offices, 11177 W. 8th Ave., Lakewood, CO 80215
June 28, 2017

Our mission is to create opportunities for people with intellectual and developmental disabilities and their families to participate fully in the community.

I -- PRELIMINARY

A. **CALL TO ORDER:** Mr. Pemberton, President of the Board, called the regular meeting of the Board of Directors of the Developmental Disabilities Resource Center for June 28, 2017, to order at 5:30 p.m.

B. **ROLL CALL:**

BOARD MEMBERS PRESENT

David Pemberton, President
Jean Armour
Pat Bolton
Frankie Cole
Dan Fishbein
Corinne Gray
Tonya Kelly
Joni Krickbaum
Carolyn Kwerneland
Doreen Raad
Sarah Rivard
Kent Willis (by phone)

BOARD MEMBERS

ABSENT
Jan Beckett
Joanne Elliott
Susan Hartley
Margaret Huffman
Jodi Schoemer

SENIOR STAFF PRESENT

Beverly Winters, Executive Director
Kristie Braaten
Jane Byron
Gena Colbert
Roanna Davis
Rob DeHerrera
Keith Frambro
Deb Gordon
Dianne Hitchingham
Diana Holland
Terri Hulstrom
Pat Jefferson
Susan Johnson
Liz Pahr
Diana Patty
Annette Rogers
Jeanne Terrell
Nick Wallin

A quorum was declared present.

C. **MINUTES:** Ms. Armour moved to approve the minutes of the May 24, 2017, meeting, seconded by Mrs. Bolton and carried unanimously.

D. **FINANCIAL STATEMENTS (17-072)** Mrs. Cole, Treasurer, reviewed the April 2017 financial statements, including revenue, expenses and variances.

Ms. Rivard moved to approve the financial statements as submitted, seconded by Mrs. Krickbaum and carried unanimously.

II -- COMMUNICATIONS (17-073)

- Note of thanks from the Hartley family
- The standard communication from Logan, Thomas and Johnson, LLC, on the upcoming 6/30/2017 financial statement audit was sent to Board members. A few years ago a new Statement on Auditing Standards was released that required the auditor's communicate

directly with those charged with governance. This letter identifies the auditor's responsibility, planned scope and timing of the audit. This letter references a separate engagement letter that provides additional information about the audit and terms of the engagement. The auditors will present the audit to the full Board in February.

III – PUBLIC COMMENT

None

IV – ACTION ON ROUTINE ITEMS

CONSENT AGENDA: Mr. Pemberton asked if there were items Board members wanted held off the consent agenda. Mrs. Gray moved that the following items be approved under the consent agenda.

- VI Human Resources Report (17-075)
- VII Development Report (17-076)
- VIII-A Enrollment (17-077)
- VIII-B Status of Waiting List (17-078)
- IX-E Designation as a Hybrid Entity Under HIPAA Regulations Policy (17-084)
- IX-F DDRC Proposed Budget 2017-2018 (17-085)
- IX-G July Board Meeting Resolution (17-086)
- IX-H Executive Committee and Finance Committee Recommendations (17-087)
 - Approve a pool of dollars to make one-time awards to staff employed as of 6/30/17.
 - Approve the FY 2017-2018 budget as presented.
 - Approve the July board resolution as written.

Motion seconded by Mrs. Krickbaum and carried unanimously.

V – COMMENDATIONS AND AWARDS (17-074)

CAREER LADDER – There were three career level advancements last month.

COMMENDATIONS – Three Customer Service Awards were given last month.

Mrs. Kwerneland moved to approve the commendations report as submitted, seconded by Mrs. Cole and carried unanimously.

VIII – INFORMATION ON PEOPLE RECEIVING SERVICES

- C. HUMAN RIGHTS COMMITTEE (HRC) (17-079) – Ms. Armour gave an overview of the report noting a new graphic format of the information with the intent of providing essential summary information in a more meaningful presentation. Dr. Fishbein asked that staff provide an overview of the report structure and how it can best be used by directors. Staff will follow-up at a future meeting.

Mrs. Kwerneland moved to approve the HRC report as submitted, seconded by Dr. Fishbein and carried unanimously.

IX – BUSINESS

- A. LEGISLATIVE UPDATE (17-080)
- Staff continues to monitor developments at the federal level regarding potential changes to Medicaid. Work is being done with Alliance on communications about this important issue.
 - Beverly Winters worked with a family who was meeting with Senator Cory Gardner's office. The family will be using this information, along with information from Alliance, ANCOR and other sources, to tell the story of their family member who has benefited for many years from Medicaid services.
 - Governor Hickenlooper signed the CFCM bill into law.
- B. EXECUTIVE DIRECTOR'S REPORT (17-081)
- The Alliance Summit was held this month. DDRC staff presented a session on the Employment Gateway initiative.
 - DDRC collaborated with a number of other agencies to provide training of law enforcement and first responders on mandatory reporting.
 - Roanna Davis, Director of Early Intervention, was recently an honoree at the Triad Conference.
- C. CONFLICT FREE CASE MANAGEMENT (CFCM) UPDATE (17-082) – DDRC received a letter from the Department of Health Care Policy and Finance (HCPF) reiterating the four options for CFCM compliance. The letter also included instructions about applying for a rural exception. Although DDRC does have some outlying areas in its catchment area, the exception does not apply to us because the majority of our individuals and families live in urban areas.
- D. WAIVER CONSOLIDATION UPDATE (17-083) – The Rates Subcommittee of the Waiver Implementation Council (WIC) met for the last time on June 28th. A significant portion of the meeting was devoted to discussion about residential services. Most of this feedback had already been given in the past. HCPF is going to take the summer to analyze all the feedback received. They said there will likely be a need to have a WIC Phase Two in the fall. Previous plans to seek public comment on service definitions in September will not come to fruition. The waiver submission date is currently January 1, 2018. That likely will be pushed back. More information is expected to be shared in late summer/early fall.

X – SPECIAL ITEM

The Ad Hoc Board Development Committee looked ahead to future Special Item topics and distributed an interest survey. Once the Special Items are set for the coming year, the Ad Hoc Committee will be sunsetted.

Mr. Pemberton asked the Board if they are satisfied with the committee structure. He also noted that the Finance Committee now has the proper number of members as outlined in the bylaws. There are still openings on the Governance Committee. Board members are free to switch committees at any time. He reminded the Directors that they always have the right to attend any

committee meeting, comment on operations of the Board and request any information they would like from staff.

XI – PUBLIC COMMENT

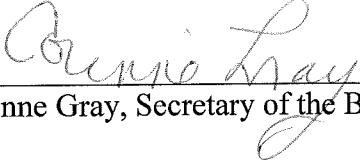
None.

XII -- ITEMS OF GENERAL DISCUSSION

- A. UNFINISHED BUSINESS – None
- B. NEW BUSINESS – None

XIII – ADJOURNMENT

Meeting adjourned at 6:25 p.m. There will not be a meeting in July per the approved Board resolution. The next regular meeting of the board will be held on Wednesday, August 23, 2017, at 5:30 p.m. at the DDRC building.



Corinne Gray, Secretary of the Board



Annette Rogers, Executive Assistant

DEVELOPMENTAL DISABILITIES RESOURCE CENTER

UNAUDITED SUMMARY OF REVENUES & EXPENSES

MONTH ENDED MAY 31, 2017

	TOTAL BUDGET	MONTHLY BUDGET	CURRENT MONTH ACTUAL	Y-T-D BUDGET	Y-T-D ACTUAL	Y-T-D VARIANCE FAV (-UNFAV) DOLLARS	%
REVENUES	\$36,986,391	\$3,082,199	\$ 3,307,029	\$33,904,192	\$ 34,663,418	\$759,226	2.2%
EXPENDITURES							
PERSONNEL	\$21,776,305	\$1,814,692	\$ 1,790,732	\$19,961,613	\$ 19,772,471	\$189,142	0.9%
OPERATING	\$9,771,080	\$814,257	\$ 1,061,272	\$8,956,823	\$ 9,498,544	(\$541,721)	-6.0%
HOST HOMES	\$1,176,809	\$98,067	\$ 110,615	\$1,078,742	\$ 1,144,854	(\$66,112)	-6.1%
PURCHASE OF SERVICES	\$3,859,418	\$321,618	\$ 261,243	\$3,537,800	\$ 3,134,886	\$402,914	11.4%
TOTAL EXPENDITURES	\$36,583,612	\$3,048,634	\$ 3,223,862	\$33,534,978	\$ 33,550,755	(\$15,777)	0.0%
REVENUES OVER EXPENSES NET INCOME/(LOSS)	\$402,779	\$33,565	\$ 83,167	\$369,214	\$ 1,112,663	\$743,449	

DEVELOPMENTAL DISABILITIES RESOURCE CENTER

UNAUDITED REVENUES

MONTH ENDED MAY 31, 2017

MONTH 11

SOURCE	TOTAL BUDGET	MONTHLY BUDGET	CURRENT MONTH REVENUE	Y-T-D BUDGET	Y-T-D REVENUE	Y-T-D VARIANCE FAV (-UNFAV) DOLLARS	%
STATE PROGRAM	\$4,420,063	\$368,339	\$ 580,979	\$4,051,724	\$ 4,726,350	\$674,626	16.7%
FAMILY SUPPORT SERVICES	\$664,039	\$55,337	\$ 106,913	\$608,702	\$ 508,507	(\$100,195)	-16.5%
MEDICAID COMPREHENSIVE SERVICES	\$17,610,320	\$1,467,527	\$ 1,407,840	\$16,142,793	\$ 15,738,974	(\$403,819)	-2.5%
SUPPORTED LIVING SERVICES	\$3,130,889	\$260,907	\$ 283,913	\$2,869,982	\$ 2,935,980	\$65,998	2.3%
CHILDREN'S EXTENSIVE SUPPORT	\$536,648	\$44,721	\$ 44,185	\$491,927	\$ 575,366	\$83,439	17.0%
JEFFERSON COUNTY	\$7,914,908	\$659,576	\$ 664,251	\$7,255,332	\$ 7,278,713	\$23,381	0.3%
ROOM AND BOARD	\$1,240,260	\$103,355	\$ 95,647	\$1,136,905	\$ 1,127,309	(\$9,596)	-0.8%
WORK CONTRACTS	\$278,718	\$23,227	\$ 26,927	\$255,492	\$ 264,381	\$8,890	3.5%
HUD SUBSIDIES	\$157,706	\$13,142	\$ 17,432	\$144,564	\$ 173,888	\$29,324	20.3%
INTEREST	\$3,000	\$250	\$ 44	\$2,750	\$ 1,969	(\$781)	-28.4%
RENTAL REVENUE	\$365,032	\$30,419	\$ 35,538	\$334,613	\$ 366,000	\$31,387	9.4%
DONATIONS/GRANTS	\$20,000	\$1,667	\$ 335	\$18,333	\$ 373,146	\$354,813	1935.3%
MISCELLANEOUS	\$78,574	\$6,548	\$ 5,907	\$72,026	\$ 117,716	\$45,690	63.4%
ELDERLY, BLIND AND DISABLED	\$251,610	\$20,968	\$ 12,741	\$230,643	\$ 185,413	(\$45,230)	-19.6%
EXTERNAL TOTAL REVENUE	\$36,671,767	\$3,055,981	\$ 3,282,652	\$33,615,786	\$ 34,373,712	\$757,926	2.3%
INTERNAL REVENUES	\$314,624	\$26,219	\$ 24,377	\$288,405	\$ 289,706	\$1,301	0.5%
	\$36,986,391	\$3,082,199	\$ 3,307,029	\$33,904,192	\$ 34,663,418	\$759,226	2.2%
1% OF Y-T-D REVENUE					\$ 343,737		
1/2 % OF Y-T-D REVENUE					\$ 171,869		
LESS THAN 1/2 % OF Y-T-D REVENUE					\$ 10,000		

DEVELOPMENTAL DISABILITIES RESOURCE CENTER

NOTES TO REVENUE STATEMENT

VARIANCE IN REVENUES OF MORE THAN \$10,000 AND 10%

MONTH ENDED MAY 31, 2017

STATE DAY PROGRAM	WE CONTINUE TO SEE AN INCREASE IN GROWTH IN THE EARLY INTERVENTION PROGRAM VERSUS WHAT WAS BUDGETED. SEE VARIANCE IN EARLY INTERVENTION OPERATING/POS EXPENSE. IN ADDITION DDRC RECEIVED ADDITIONAL ON-BOARDING DOLLARS THAT WERE NOT BUDGETED.
FAMILY SUPPORT SERVICES	REVENUE IS RECOGNIZED AS EXPENSES ARE INCURRED. SEE CORRESPONDING VARIANCE IN DIRECT EXPENSE.
CHILDREN'S EXTENSIVE SUPPORT	THE BUDGET WAS BASED ON PRIOR YEAR UTILIZATION. WE HAVE SEEN AN INCREASE IN UTILIZATION AND AN INCREASE IN ENROLLMENTS. SEE VARIANCE IN OPERATING/PURCHASE OF SERVICE EXPENSE.
HUD SUBSIDIES	DDRC IS OVER BUDGET IN HUD REVENUE AS SEVERAL INDIVIDUALS IN QUALITY LIVING OPTIONS HAVE HAD AN INCREASE IN HUD FUNDING IN THE CURRENT YEAR.
DONATIONS/GRANTS	IN SEPTEMBER DDRC SOLD THE DONATED RESIDENCE FOR \$300,000.
MISCELLANEOUS	IN MARCH DDRC RECEIVED A REIMBURSEMENT FROM THE STATE OF COLORADO, UNCLAIMED PROPERTY DIVISION. IN ADDITION, IN APRIL DDRC RECEIVED A WORKERS COMP REFUND IN THE AMOUNT OF \$22,000.
ELDERLY, BLIND AND DISABLED	THE BUDGET WAS BASED ON PRIOR YEAR ENROLLMENT. WE HAVE SEEN A DECREASE ON THE NUMBER OF INDIVIDUALS ENROLLED ON THE ELDERLY, BLIND AND DISABLED WAIVER.

DEVELOPMENTAL DISABILITIES RESOURCE CENTER

UNAUDITED EXPENSES

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MONTH ENDED MAY 31, 2017

DEPARTMENT/SECTION/UNIT	TOTAL BUDGET	MONTHLY BUDGET	CURRENT MONTH EXPENSES	Y-T-D BUDGET	Y-T-D EXPENSES	Y-T-D VARIANCE FAV (-UNFAV) DOLLARS	%
EARLY INTERVENTION							
PERSONNEL	\$1,301,275	\$108,440	\$ 115,132	\$1,192,835	\$ 1,230,609	(\$37,774)	-3.2%
OPERATING / PURCHASE OF SERVICE	\$1,097,480	\$91,457	\$ 140,467	\$1,006,023	\$ 1,467,847	(\$461,824)	-45.9%
TOTALS	\$2,398,755	\$199,896	\$ 255,599	\$2,198,859	\$ 2,698,456	(\$499,597)	-22.7%
ADULT DAY PROGRAM							
PERSONNEL	\$4,402,684	\$366,890	\$ 353,299	\$4,035,794	\$ 3,936,871	\$98,923	2.5%
OPERATING	\$1,114,324	\$92,860	\$ 156,709	\$1,021,464	\$ 1,166,444	(\$144,980)	-14.2%
PURCHASE OF SERVICES	\$721,342	\$60,112	\$ 55,961	\$661,230	\$ 610,435	\$50,795	7.7%
TOTALS	\$6,238,350	\$519,863	\$ 565,969	\$5,718,488	\$ 5,713,750	\$4,737	0.1%
ADMINISTRATION							
PERSONNEL	\$3,150,335	\$262,528	\$ 288,309	\$2,887,807	\$ 2,915,736	(\$27,929)	-1.0%
OPERATING	\$1,027,755	\$85,646	\$ 99,092	\$942,109	\$ 987,758	(\$45,649)	-4.8%
TOTALS	\$4,178,090	\$348,174	\$ 387,401	\$3,829,916	\$ 3,903,494	(\$73,578)	-1.9%
THERAPEUTIC LEARNING CONNECTIONS							
PERSONNEL	\$423,600	\$35,300	\$ 34,577	\$388,300	\$ 363,775	\$24,525	6.3%
OPERATING	\$86,600	\$7,217	\$ 6,227	\$79,383	\$ 72,973	\$6,410	8.1%
TOTALS	\$510,200	\$42,517	\$ 40,804	\$467,683	\$ 436,748	\$30,935	6.6%
TRANSPORTATION							
PERSONNEL	\$410,489	\$34,207	\$ 34,888	\$376,282	\$ 380,891	(\$4,609)	-1.2%
OPERATING / PURCHASE OF SERVICE	\$466,491	\$38,874	\$ 55,273	\$427,617	\$ 451,831	(\$24,214)	-5.7%
TOTALS	\$876,980	\$73,082	\$ 90,161	\$803,898	\$ 832,722	(\$28,824)	-3.6%
RESOURCE COORDINATION							
PERSONNEL	\$2,312,108	\$192,676	\$ 189,067	\$2,119,432	\$ 2,197,863	(\$78,431)	-3.7%
OPERATING	\$212,141	\$17,678	\$ 15,805	\$194,463	\$ 189,056	\$5,407	2.8%
TOTALS	\$2,524,249	\$210,354	\$ 204,872	\$2,313,895	\$ 2,386,919	(\$73,024)	-3.2%
CHILDREN AND FAMILY SERVICES							
PERSONNEL	\$1,587,853	\$132,321	\$ 134,379	\$1,455,532	\$ 1,495,719	(\$40,187)	-2.8%
OPERATING	\$189,306	\$15,776	\$ 16,423	\$173,531	\$ 181,719	(\$8,189)	-4.7%
DIRECT FAMILY	\$664,039	\$55,337	\$ 106,913	\$608,702	\$ 508,507	\$100,195	16.5%
JEFFCO CFS FUND	\$0	\$0	\$ 66,982	\$0	\$ 264,856	(\$264,856)	100.0%
TOTALS	\$2,441,198	\$203,433	\$324,697	\$2,237,765	\$2,450,801	(\$213,036)	-9.5%

DEVELOPMENTAL DISABILITIES RESOURCE CENTER

UNAUDITED EXPENSES

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MONTH ENDED MAY 31, 2017

DEPARTMENT/SECTION/UNIT	TOTAL BUDGET	MONTHLY BUDGET	CURRENT MONTH EXPENSES	Y-T-D BUDGET	Y-T-D EXPENSES	Y-T-D VARIANCE FAV (-UNFAV)	
						DOLLARS	%
RESIDENTIAL - ALL							
PERSONNEL	\$6,505,426	\$542,119	\$ 498,582	\$5,963,307	\$ 5,690,590	\$272,717	4.6%
OPERATING	\$2,144,806	\$178,734	\$ 172,880	\$1,966,072	\$ 1,771,555	\$194,517	9.9%
HOST HOMES	\$1,176,809	\$98,067	\$ 110,615	\$1,078,742	\$ 1,144,854	(\$66,112)	-6.1%
PURCHASE OF SERVICES	\$3,138,076	\$261,506	\$ 205,282	\$2,876,570	\$ 2,524,451	\$352,119	12.2%
TOTALS	\$12,965,117	\$1,080,426	\$ 987,359	\$11,884,691	\$ 11,131,450	\$753,241	6.3%
SUPPORTED LIVING SERVICES/CES							
PERSONNEL	\$1,308,178	\$109,015	\$ 116,898	\$1,199,163	\$ 1,266,478	(\$67,315)	-5.6%
OPERATING / PURCHASE OF SERVICE	\$2,293,597	\$191,133	\$ 198,899	\$2,102,464	\$ 2,155,127	(\$52,663)	-2.5%
TOTALS	\$3,601,775	\$300,148	\$ 315,797	\$3,301,627	\$ 3,421,605	(\$119,978)	-3.6%
GRANTS							
PERSONNEL	\$54,445	\$4,537	\$ 4,357	\$49,908	\$ 50,061	(\$153)	-0.3%
OPERATING	\$1,549	\$129	\$ 1,205	\$1,420	\$ 5,981	(\$4,561)	-321.2%
TOTALS	\$55,994	\$4,666	\$ 5,562	\$51,328	\$ 56,042	(\$4,714)	-9.2%
BEHAVIORAL HEALTH							
PERSONNEL	\$319,912	\$26,659	\$ 21,244	\$293,253	\$ 243,878	\$49,375	16.8%
OPERATING	\$172,992	\$14,416	\$ 13,966	\$158,576	\$ 155,595	\$2,981	1.9%
TOTALS	\$492,904	\$41,075	\$ 35,210	\$451,829	\$ 399,473	\$52,356	11.6%
SELF DETERMINATION							
OPERATING	\$300,000	\$25,000	\$ 10,431	\$275,000	\$ 119,295	\$155,705	56.6%
SUMMARY							
PERSONNEL	\$ 21,776,305	\$ 1,814,692	\$ 1,790,732	\$ 19,961,613	\$ 19,772,471	\$ 189,142	0.9%
OPERATING	\$9,771,080	\$814,257	\$1,061,272	\$8,956,823	\$9,498,544	(\$541,721)	-6.0%
HOST HOMES	\$1,176,809	\$98,067	\$110,615	\$1,078,742	\$1,144,854	(\$66,112)	-6.1%
PURCHASE OF SERVICES	\$3,859,418	\$321,618	\$261,243	\$3,537,800	\$3,134,886	\$402,914	11.4%
TOTALS	\$36,583,612	\$3,048,634	\$ 3,223,862	\$33,534,978	\$ 33,550,755	(\$15,777)	0.0%
1% OF Y-T-D EXPENSE					\$ 335,508		
1/2 % OF Y-T-D EXPENSE					\$ 167,754		
1/2 % OF Y-T-D EXPENSE					\$ 10,000		

DEVELOPMENTAL DISABILITIES RESOURCE CENTER

NOTES TO EXPENSE STATEMENT

VARIANCE IN EXPENSES OF MORE THAN \$10,000 AND 10%

MONTH ENDED MAY 31, 2017

EARLY INTERVENTION OPERATING / PURCHASE OF SERVICE	EARLY INTERVENTION SERVICES IS OVER BUDGET IN DIRECT SERVICE THERAPY EXPENSE. WE CONTINUE TO SEE AN INCREASE IN GROWTH IN THE EARLY INTERVENTION PROGRAM VERSUS WHAT WAS BUDGETED.
ADULT DAY PROGRAM OPERATING	ADULT VOCATIONAL SERVICES IS OVER BUDGET IN A VARIETY OF OPERATING EXPENSES INCLUDING PROGRAM SUPPLIES, FURNISHINGS REPAIRS AND MAINTENANCE. THESE ADDITIONAL EXPENSES ARE PAID FOR BY ON-BOARDING DOLLARS RECEIVED FROM THE STATE.
CHILDREN AND FAMILY SERVICES DIRECT FAMILY	REVENUE IS RECOGNIZED AS EXPENSES ARE INCURRED. SEE CORRESPONDING VARIANCE IN FAMILY SUPPORT SERVICES REVENUE.
JEFFCO CFS FUND	OVER BUDGET IN THE JEFFCO CFS FUND AS THE BOARD APPROVED \$500,000 OF NEW SPENDING IN THE CURRENT FISCAL YEAR.
RESIDENTIAL - ALL PURCHASE OF SERVICES	DURING THE YEAR DDRC HAS HAD ONE PROVIDER START BILLING HCPF DIRECTLY AND TWO OTHER PROVIDERS DISCONTINUE PROVIDING RESIDENTIAL SERVICES.
BEHAVIORAL HEALTH PERSONNEL	VACANCY SAVINGS.
SELF DETERMINATION	WE ARE UNDERUTILIZED IN THE SELF DETERMINATION PROGRAM. WE CONTINUE TO REVIEW REQUESTS FOR FUNDING AND NEW INDIVIDUALS TO THE PROGRAM.

Developmental Disabilities Resource Center
Unaudited Statement of Financial Position

ASSETS	Unaudited May 31, 2017	Audited June 30, 2016
Current Assets		
Cash		
Cash and cash equivalents	\$14,279,251	\$11,623,618
Including capital reserve of \$3,745,496	-	
Certificates of deposit	1,068,673	1,067,490
Receivables		
Fees and grants from governmental agencies	4,701,698	5,036,762
Workshop contracts	19,943	13,575
Other	449,147	742,072
Prepaid expenses and other	385,906	365,587
	20,904,618	18,849,104
Land, building and equipment	24,186,453	23,910,510
Less: Accumulated Depreciation	15,238,913	14,483,914
	8,947,540	9,426,596
Net Fixed Assets		
Restricted certificates of deposit	159,148	158,781
	\$30,011,306	\$28,434,481
Days of operations in operating cash balance	120	116
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable	\$1,776,596	\$1,640,955
Notes payable	190,815	190,815
Accrued expenses	1,649,624	1,652,097
Deferred Revenue	330,994	0
	3,948,029	3,483,867
Total liabilities		
Net assets		
Net assets	26,063,277	24,950,614
	26,063,277	24,950,614
Total net assets		
	\$30,011,306	\$28,434,481
Total liabilities and net assets		

Developmental Disabilities Resource Center
 Unaudited Statement of Cash Flows

	Unaudited May 31, 2017	Audited June 30, 2016
Cash flows from operating activities:		
Change in net assets	\$1,112,663	\$2,852,346
Adjustment for non cash items:		
In-Kind Donation	(300,000)	-
Depreciation	850,118	989,626
(Gain)/loss on asset disposition	(22,325)	(2,635,679)
Change in assets and liabilities:		
Accounts receivable	621,621	(1,781,877)
Other assets	(20,319)	10,455
Accounts payable and accrued expense	133,168	128,883
Deferred Revenue	330,994	(113,102)
Cash provided by operations	<u>2,705,920</u>	<u>(549,348)</u>
Cash flows from investing activities:		
Change in investments	(1,550)	(2,351)
Proceeds from redemption of investments	-	-
Proceeds from sale of fixed assets	322,325	3,786,327
Purchase of fixed assets	(371,062)	(1,095,734)
Cash provided by investing activity	<u>(50,287)</u>	<u>2,688,242</u>
Cash flows from financing activities:		
Issuance of notes payable	-	-
Payments on notes payable	-	(6,838)
	<u>-</u>	<u>(6,838)</u>
 NET INCREASE (DECREASE) IN CASH	 2,655,633	 2,132,056
Cash balance, beginning of period	<u>11,623,618</u>	<u>9,491,562</u>
Cash balance, end of period	<u><u>\$14,279,251</u></u>	<u><u>\$11,623,618</u></u>