

# MINUTES

of the **REGULAR MEETING** of the  
**BOARD OF DIRECTORS**  
of the  
**DEVELOPMENTAL DISABILITIES RESOURCE CENTER**



DDRC Building, 11177 W. 8<sup>th</sup> Ave., Lakewood, CO 80215  
January 25, 2023

*Our mission is to create opportunities for people with intellectual and developmental disabilities and their families to participate fully in the community.*

## I -- PRELIMINARY

- A. **CALL TO ORDER:** Mrs. Hartley, President of the Board, called the regular meeting of the Board of Directors of the Developmental Disabilities Resource Center for January 25, 2023, to order at 5:30 p.m.
- B. **ROLL CALL:**

### BOARD MEMBERS PRESENT

Susan Hartley, President  
Jean Armour  
Pat Bolton  
Joanne Elliott  
Chuck English  
Mary Margaret Fouse-Bishop  
Megan MacHatton  
Heidi Markley  
Amy Miller  
David Pemberton  
Doreen Raad  
Matt Rotter  
Tim Schimberg  
Jodi Schoemer  
Mary Ann Tillman

### BOARD MEMBERS ABSENT

Jan Beckett

### SENIOR STAFF PRESENT

Rob DeHerrera, Executive Dir.  
Kristie Braaten  
Jane Byron  
Gena Colbert  
Jamie Haney  
Kevin Harding  
Kelly Hulstrom  
Terri Hulstrom  
Steve Jimenez  
Susan Johnson  
Micki Klawes  
Michele Majeune  
Dorothy Nwoke  
Liz Pahr  
Jeanne Terrell  
Annette Rogers

A quorum was present.

Mr. Pemberton and Ms. Armour were recognized and thanked for their tenures as officers: Ms. Armour for her time as the Secretary and, after 18 years as President, Mr. Pemberton for his service. Both will remain on the Board.

- C. **MINUTES:** Mrs. Elliott moved to approve the minutes of the December 7, 2022, meeting as written. Seconded by Mrs. MacHatton and carried unanimously.
- D. **FINANCIAL STATEMENTS:** Mr. Rotter, Treasurer, presented the October and November financials. Because they are cumulative, the November financial statements were reviewed including revenue, expenses, variances and an update on investments.

Mrs. MacHatton moved to approve the financial statements as submitted. Seconded by Ms. Fouse-Bishop and carried unanimously.

## II – COMMUNICATIONS

None

## III – PUBLIC COMMENT

- Lori Ropa, Executive Director of the Arc of Jefferson, Clear Creek, and Gilpin Counties, shared that Intellectual and Developmental Disabilities (IDD) Month is in March and that the Arc’s focus will be on 30-days of Action. She invited interested Board members to let Annette know if they would like to sign up for the Arc Newsletter.
- Joni Krickbaum, Chair of the Family Support Council, thanked the Board for its support of the Jeffco CFS Unmet Needs Fund.

## IV – ACTION ON ROUTINE ITEMS

CONSENT AGENDA: Ms. Schoemer moved that the following items be approved under the consent agenda.

- VI Human Resources Report
- VII Development Report
- VIII-A Case Management Status Report
- VIII-B Community Services Status Report
- VIII-C Status of Waiting List
- VIII-D Human Rights Committee
- IX-D Executive Committee and Finance/HR Committee Recommendations
  - Approval of an allocation of \$350,000 to the Jeffco CFS Unmet Needs Fund

Motion seconded by Mr. Pemberton and carried unanimously.

## V – COMMENDATIONS

There were five Customer Service Awards and three 20/20 Vision Awards given this month.

Mr. Pemberton moved to approve the commendations report as presented. Seconded by Mr. Rotter and carried unanimously.

## IX – BUSINESS

### A. EXECUTIVE DIRECTOR’S REPORT

- The Secretary of Health and Human Services (HHS) extended the COVID-19 Public Health Emergency for the 12<sup>th</sup> time. The current 90-day extension will end on April 11, 2023. It is expected this will be the last extension, upon which normal eligibility and filings processes will resume.
- The Colorado General Assembly convened its session on January 9, 2023. Staff will be monitoring legislative and budgetary development that could impact the IDD community.

- Effective January 1, 2023, the new Early Intervention eligibility criteria are a 33% delay in one or more areas of development or a 25% delay in two or more areas of development. Prior to COVID, the eligibility criteria had been a 25% delay in at least one area of development and in 2020 the state raised this to 33%. The new threshold expands eligibility. However, we are not expecting an influx of children into the system, which is already experiencing provider capacity issues.
- The final result from Colorado Gives Day, including the incentive funds, was \$76,000 and the Annual Appeal raised \$52,000 thanks in large part to the \$25,000 match from the Mai Family Trust. In addition, we had an unrestricted year-end donation of \$250,000 from a donor who wishes to remain anonymous.
- Staff were incredibly grateful for the one-time award approved by the Board in December.
- DDRC's Executive Leadership attended the Resource Coordination staff meeting and hosted two virtual Town Halls to provide a variety of agency updates, including Case Management Redesign.

#### B. CASE MANAGEMENT REDESIGN (CMRD) UPDATE

- The state issued the Request for Proposal (RFP) on December 29<sup>th</sup>. It is soliciting competitive, responsive proposals from experienced and financially sound organizations to perform as a Case Management Agency (CMA). The proposal submission deadline is February 28, 2023, and the vendor selection and notification of award is estimated to be May 31, 2023. The RFP has a significant focus on IDD services. We continue to meet weekly with Jefferson County Human Services (JCHS) to work through the RFP submission. A couple items to note in the RFP:
  - An agency may submit to operate as the CMA in a maximum of two defined service areas and that proposals may not exceed 25% of the estimated Long-Term Services and Supports (LTSS) member population in those areas. Further, at its sole discretion the state may award more than 25% to a single agency.
  - The RFP essentially excludes Targeted Case Management (TCM) services, but the awardee agrees to become a TCM provider as part of the solicitation. TCM rates are not included in the RFP.
- Jefferson County Human Services was approved to take the lead on the RFP to become the Case Management Agency for Jefferson and Clear Creek Counties.
- If they are successfully awarded the RFP, Resource Coordination, Quality Assurance and Family Support would transition to the county.

C. ANNUAL FORMS – The Board Member Agreement and Conflict of Interest forms were shared with the Board. Board members are asked to sign them annually.

#### X – SPECIAL ITEM

Kelly Hulstrom, Director of Admissions and Support Services, provided an overview of DDRC's housing voucher services.

XI – PUBLIC COMMENT

None


XII – ITEMS OF GENERAL DISCUSSION

A. UNFINISHED BUSINESS – None

B. NEW BUSINESS – None

XIII – ADJOURNMENT

Meeting adjourned at 7:25 p.m. The next regular meeting of the Board will be held on Wednesday, February 22, 2023, at 5:30 pm, at DDRC, 11177 W. 8<sup>th</sup> Avenue, Lakewood, CO 80215.

  
\_\_\_\_\_  
Jodi Schoemer, Secretary

  
\_\_\_\_\_  
Annette Rogers, Executive Assistant

**DEVELOPMENTAL DISABILITIES RESOURCE CENTER**

**UNAUDITED SUMMARY OF REVENUES & EXPENSES**

December 31, 2022

	TOTAL BUDGET	MONTHLY BUDGET	CURRENT MONTH ACTUAL	Y-T-D BUDGET	Y-T-D ACTUAL	Y-T-D VARIANCE FAV (-UNFAV) DOLLARS	%
<b>REVENUES</b>	\$ 39,389,534	\$ 3,282,461	\$ 3,262,156	\$ 19,694,767	\$ 19,533,246	\$ (141,521)	-0.7%
<b>EXPENDITURES</b>							
PERSONNEL	\$ 27,432,775	\$ 2,286,065	\$ 2,410,819	\$ 13,716,388	\$ 13,170,750	\$ 545,638	4.0%
OPERATING	\$ 9,292,608	\$ 774,384	\$ 776,147	\$ 4,646,304	\$ 4,965,872	\$ (319,568)	-6.9%
HOST HOMES	\$ 1,353,911	\$ 112,826	\$ 128,418	\$ 676,956	\$ 741,008	\$ (64,053)	-9.5%
PURCHASE OF SERVICES	\$ 315,708	\$ 26,309	\$ 25,033	\$ 157,854	\$ 173,478	\$ (15,624)	-9.9%
<b>TOTAL EXPENDITURES</b>	\$ 38,395,002	\$ 3,199,584	\$ 3,340,417	\$ 19,197,501	\$ 19,051,108	\$ 146,393	0.8%
<b>REVENUES OVER EXPENSES SURPLUS/(DEFICIET)</b>	\$ 994,532	\$ 82,878	\$ (78,261)	\$ 497,266	\$ 482,141	\$ 4,872	
<b>UNREALIZED GAIN/(LOSS) ON LT INVESTMENTS</b>	\$ -	\$ -	\$ (103,572)	\$ -	\$ 75,437	\$ 75,437	
<b>REVENUES OVER EXPENSES NET OF LT INVESTMENTS SURPLUS/(DEFICIET)</b>	\$ 994,532	\$ 82,878	\$ 25,311	\$ 497,266	\$ 406,704	\$ (70,565)	

**DEVELOPMENTAL DISABILITIES RESOURCE CENTER**

UNAUDITED REVENUES

December 31, 2022

SOURCE	TOTAL BUDGET	MONTHLY BUDGET	CURRENT MONTH REVENUE	Y-T-D BUDGET	Y-T-D REVENUE	MONTH #	Y-T-D VARIANCE FAV (UNFAV) DOLLARS	%
						6		
STATE PROGRAM	\$ 8,180,786	\$ 681,732	\$ 730,445	\$ 4,090,393	\$ 3,851,746		\$ (238,647)	-5.8%
FAMILY SUPPORT SERVICES	\$ 850,000	\$ 70,833	\$ 73,310	\$ 425,000	\$ 277,272		\$ (147,728)	-34.8%
MEDICAID REVENUE	\$ 15,469,762	\$ 1,289,147	\$ 1,246,280	\$ 7,734,881	\$ 7,798,614		\$ 63,733	0.8%
SUPPORTED LIVING SERVICES	\$ 994,137	\$ 82,845	\$ 73,954	\$ 497,069	\$ 501,211		\$ 4,143	0.8%
CHILDREN'S EXTENSIVE SUPPORT	\$ 236,842	\$ 19,737	\$ 14,197	\$ 118,421	\$ 195,581		\$ 77,160	65.2%
JEFFERSON COUNTY	\$ 11,400,700	\$ 950,058	\$ 950,058	\$ 5,700,350	\$ 5,700,350		\$ -	0.0%
ROOM AND BOARD	\$ 1,027,771	\$ 85,648	\$ 81,561	\$ 513,886	\$ 488,928		\$ (24,958)	-4.9%
HUD SUBSIDIES	\$ 309,000	\$ 25,750	\$ 18,225	\$ 154,500	\$ 136,481		\$ (18,019)	-11.7%
INTEREST	\$ 2,500	\$ 208	\$ 3,199	\$ 1,250	\$ 7,097		\$ 5,847	467.8%
RENTAL REVENUE	\$ 361,422	\$ 30,119	\$ 27,728	\$ 180,711	\$ 170,876		\$ (9,835)	-5.4%
DONATIONS/GRANTS	\$ 350,000	\$ 29,167	\$ 113,348	\$ 175,000	\$ 193,179		\$ 18,179	10.4%
UNREALIZED GAIN/(LOSS) ON INVESTMENT	\$ -	\$ -	\$ (103,572)	\$ -	\$ 75,437		\$ 75,437	100.0%
PRIVATE PAY	\$ 33,468	\$ 2,789	\$ 1,727	\$ 16,734	\$ 17,005		\$ 271	1.6%
MISCELLANEOUS	\$ 19,800	\$ 1,650	\$ 10,833	\$ 9,900	\$ 23,829		\$ 13,929	140.7%
EXTERNAL TOTAL REVENUE	\$ 39,236,188	\$ 3,269,682	\$ 3,241,293	\$ 19,618,094	\$ 19,437,606		\$ (180,488)	-0.9%
INTERNAL REVENUES	\$ 153,346	\$ 12,779	\$ 20,863	\$ 76,673	\$ 115,640		\$ 38,967	50.8%
	\$ 39,389,534	\$ 3,282,461	\$ 3,262,156	\$ 19,694,767	\$ 19,553,246		\$ (141,521)	-0.7%
1% OF Y-T-D REVENUE					\$ 194,376			
1/2 % OF Y-T-D REVENUE					\$ 97,188			
FLUCTUATION THRESHOLD					\$ 25,000	& 10%		

**DEVELOPMENTAL DISABILITIES RESOURCE CENTER**

**NOTES TO REVENUE STATEMENT**

**VARIANCE IN REVENUES OF MORE THAN \$25,000 AND 10%**

December 31, 2022

**FAMILY SUPPORT SERVICES** UNDER BUDGET AS REVENUE IS RECOGNIZED AS EXPENSES ARE INCURRED. SEE CORRESPONDING VARIANCE IN DIRECT EXPENSE.

**CHILDREN EXTENSIVE SUPPORT** OVER BUDGET DUE TO VEHICLE MODIFICATIONS FOR APPROXIMATELY \$84K; SEE CORRESPONDING VARIANCE IN EXPENSE.

**DEVELOPMENTAL DISABILITIES RESOURCE CENTER**

UNAUDITED EXPENSES

December 31, 2022

DEPARTMENT/SECTION/UNIT	TOTAL BUDGET	MONTHLY BUDGET	CURRENT MONTH EXPENSES	Y-T-D BUDGET	Y-T-D EXPENSES	Y-T-D VARIANCE FAV (UNFAV) DOLLARS	%
<b>EARLY INTERVENTION</b>							
PERSONNEL	\$ 3,323,183	\$ 276,932	\$ 264,761	\$ 1,661,592	\$ 1,386,271	\$ 275,321	16.6%
OPERATING / PURCHASE OF SERVICE	\$ 2,166,671	\$ 180,556	\$ 188,136	\$ 1,083,336	\$ 1,188,004	\$ (104,669)	-9.7%
TOTALS	\$ 5,489,854	\$ 457,488	\$ 452,897	\$ 2,744,927	\$ 2,574,275	\$ 170,652	6.2%
<b>ADULT DAY PROGRAM</b>							
PERSONNEL	\$ 3,710,437	\$ 309,203	\$ 314,874	\$ 1,855,219	\$ 1,617,229	\$ 237,990	12.8%
OPERATING	\$ 1,434,861	\$ 119,572	\$ 115,236	\$ 717,431	\$ 712,626	\$ 4,805	0.7%
TOTALS	\$ 5,145,298	\$ 428,775	\$ 430,110	\$ 2,572,649	\$ 2,329,855	\$ 242,794	9.4%
<b>ADMINISTRATION</b>							
PERSONNEL	\$ 3,639,705	\$ 303,309	\$ 309,719	\$ 1,819,853	\$ 1,820,478	\$ (626)	0.0%
OPERATING	\$ 1,174,162	\$ 97,847	\$ 105,058	\$ 587,081	\$ 790,423	\$ (203,342)	-34.6%
TOTALS	\$ 4,813,867	\$ 401,156	\$ 414,777	\$ 2,406,934	\$ 2,610,901	\$ (203,968)	-8.5%
<b>THERAPEUTIC LEARNING CONNECTIONS</b>							
PERSONNEL	\$ 500,559	\$ 41,713	\$ 46,545	\$ 250,280	\$ 223,268	\$ 27,012	10.8%
OPERATING	\$ 94,655	\$ 7,888	\$ 5,345	\$ 47,328	\$ 38,469	\$ 8,859	18.7%
TOTALS	\$ 595,214	\$ 49,601	\$ 51,890	\$ 297,607	\$ 261,737	\$ 35,870	12.1%
<b>TERMINAL</b>							
PERSONNEL	\$ 279,054	\$ 23,255	\$ 14,967	\$ 139,527	\$ 85,027	\$ 54,500	39.1%
OPERATING / PURCHASE OF SERVICE	\$ 127,543	\$ 10,629	\$ 5,241	\$ 63,772	\$ 43,599	\$ 20,173	31.6%
TOTALS	\$ 406,597	\$ 33,883	\$ 20,208	\$ 203,299	\$ 128,626	\$ 74,673	36.7%
<b>RESOURCE COORDINATION</b>							
PERSONNEL	\$ 3,630,698	\$ 302,558	\$ 333,361	\$ 1,815,349	\$ 1,844,531	\$ (29,182)	-1.6%
OPERATING	\$ 266,316	\$ 22,193	\$ 28,448	\$ 133,158	\$ 145,982	\$ (12,824)	-9.6%
TOTALS	\$ 3,897,014	\$ 324,751	\$ 361,809	\$ 1,948,507	\$ 1,990,513	\$ (42,006)	-2.2%
<b>CHILDREN AND FAMILY SERVICES</b>							
PERSONNEL	\$ 2,102,868	\$ 175,239	\$ 195,150	\$ 1,051,434	\$ 1,091,140	\$ (39,706)	-3.8%
OPERATING	\$ 309,803	\$ 25,817	\$ 20,541	\$ 154,902	\$ 178,902	\$ (24,001)	-15.5%
DIRECT FAMILY	\$ 850,000	\$ 70,833	\$ 73,310	\$ 425,000	\$ 277,272	\$ 147,728	34.8%
JEFFCO CFS FUND	\$ 100,000	\$ 8,333	\$ 10,000	\$ 50,000	\$ 98,816	\$ (8,816)	-97.6%
TOTALS	\$ 3,362,671	\$ 280,223	\$ 299,001	\$ 1,681,336	\$ 1,646,130	\$ 35,206	2.1%
<b>RESIDENTIAL - ALL</b>							
PERSONNEL	\$ 7,984,718	\$ 665,393	\$ 754,489	\$ 3,992,359	\$ 4,161,852	\$ (169,493)	-4.2%
OPERATING	\$ 1,879,170	\$ 156,598	\$ 139,711	\$ 939,585	\$ 896,046	\$ 43,539	4.6%
HOST HOMES	\$ 1,353,911	\$ 112,826	\$ 128,418	\$ 676,956	\$ 741,008	\$ (64,053)	-9.5%
PURCHASE OF SERVICES	\$ 315,708	\$ 26,309	\$ 25,033	\$ 157,854	\$ 173,478	\$ (15,624)	-9.9%
TOTALS	\$ 11,533,507	\$ 961,126	\$ 1,047,651	\$ 5,766,754	\$ 5,972,384	\$ (205,631)	-3.6%
<b>SUPPORTED LIVING SERVICES/CES</b>							
PERSONNEL	\$ 1,581,435	\$ 131,786	\$ 142,180	\$ 790,718	\$ 724,361	\$ 66,357	8.4%
OPERATING / PURCHASE OF SERVICE	\$ 470,833	\$ 39,236	\$ 49,214	\$ 235,417	\$ 403,297	\$ (167,881)	-71.3%
TOTALS	\$ 2,052,268	\$ 171,022	\$ 191,394	\$ 1,026,134	\$ 1,127,658	\$ (101,524)	-9.9%
<b>GRANTS</b>							
PERSONNEL	\$ 72,355	\$ 6,030	\$ -	\$ 36,178	\$ 25,450	\$ 10,728	29.7%
OPERATING	\$ 3,273	\$ 273	\$ 8,606	\$ 1,637	\$ 19,625	\$ (17,989)	-1099.2%
TOTALS	\$ 75,628	\$ 6,302	\$ 8,606	\$ 37,814	\$ 45,075	\$ (7,261)	-19.2%
<b>BEHAVIORAL HEALTH</b>							
PERSONNEL	\$ 607,763	\$ 50,647	\$ 34,773	\$ 303,882	\$ 191,143	\$ 112,739	37.1%
OPERATING	\$ 215,321	\$ 17,943	\$ 16,990	\$ 107,661	\$ 101,565	\$ 6,096	5.7%
TOTALS	\$ 823,084	\$ 68,590	\$ 51,763	\$ 411,542	\$ 292,708	\$ 118,834	28.9%



SELF DETERMINATION													
OPERATING	\$	200,000	\$	16,667	\$	10,311	\$	100,000	\$	71,246	\$	28,754	28.8%
SUMMARY													
PERSONNEL	\$	27,432,775	\$	2,286,065	\$	2,410,819	\$	13,716,388	\$	13,170,750	\$	545,638	4.0%
OPERATING	\$	9,292,608	\$	774,384	\$	776,147	\$	4,646,304	\$	4,965,872	\$	(319,568)	-6.9%
HOST HOMES	\$	1,353,911	\$	112,826	\$	128,418	\$	676,956	\$	741,008	\$	(64,053)	-9.5%
PURCHASE OF SERVICES	\$	315,708	\$	26,309	\$	25,033	\$	157,854	\$	173,478	\$	(15,624)	-9.9%
TOTALS	\$	38,395,002	\$	3,199,584	\$	3,340,417	\$	19,197,501	\$	19,051,108	\$	146,393	0.8%
1% OF Y-T-D EXPENSE									\$	190,511			
1/2 % OF Y-T-D EXPENSE									\$	95,256			
FLUCTUATION THRESHOLD									\$	25,000	& 10%		

**DEVELOPMENTAL DISABILITIES RESOURCE CENTER**

NOTES TO EXPENSE STATEMENT

VARIANCE IN EXPENSES OF MORE THAN \$25,000 AND 10%

December 31, 2022

**EARLY INTERVENTION**

PERSONNEL UNDER BUDGET DUE TO VACANCY SAVINGS RELATED TO PROGRAM EXPANSION AND THE EARLY INTERVENTION EVALUATION PROGRAM.

**ADULT DAY PROGRAM**

PERSONNEL UNDER BUDGET DUE TO VACANCY SAVINGS.

**ADMINISTRATION**

OPERATING OVER BUDGET IN A VARIETY OF ITEMS INCLUDING INFORMATION TECHNOLOGY EQUIPMENT, CONTRACTED SERVICES, AND MAINTENANCE.

**THERAPUTIC LEARNING CONNECTIONS**

PERSONNEL UNDER BUDGET DUE TO VACANCY SAVINGS.

**TERMINAL**

PERSONNEL UNDER BUDGET DUE TO VACANCY SAVINGS.

**CHILDREN AND FAMILY SERVICES**

DIRECT FAMILY UNDER BUDGET AS REVENUE IS RECOGNIZED AS EXPENSES ARE INCURRED. SEE CORRESPONDING VARIANCE IN FAMILY SUPPORT SERVICES REVENUE.

JEFFCO CFS OVER BUDGET AS THE BUDGET IS DISTRIBUTED BY 1/12 THROUGHOUT THE YEAR.

**SUPPORTED LIVING SERVICES/CES**

OPERATING OVER BUDGET DUE TO VEHICLE MODIFICATIONS FOR APPROXIMATELY \$84K; SEE CORRESPONDING VARIANCE IN REVENUE.

**BEHAVIORAL HEALTH**

PERSONNEL UNDER BUDGET DUE TO VACANCY SAVINGS RELATED TO PROGRAM EXPANSION.

**SELF DETERMINATION**

UNDER BUDGET AS COSTS ARE INCURRED WHEN REQUESTED, APPROVED, AND PURCHASED. THE COMMITTEE CONTINUES TO REVIEW REQUESTS FOR FUNDING AND NEW INDIVIDUALS TO THE PROGRAM.

Developmental Disabilities Resource Center  
 Unaudited Statement of Financial Position

ASSETS	Unaudited December 31, 2022	Unaudited June 30, 2022
Current Assets		
Cash		
Cash and cash equivalents	\$13,479,782	\$13,599,221
<b>Including capital reserve of \$6,029,079</b>		
Certificates of deposit	391,419	391,175
Receivables		
Fees and grants from governmental agencies	5,994,040	6,148,782
Other	405,184	194,532
Prepaid expenses and other	1,382,856	1,340,458
Total Current Assets	<u>21,653,281</u>	<u>21,674,168</u>
Land, building and equipment	25,093,010	24,867,245
Less: Accumulated Depreciation	<u>18,401,471</u>	<u>18,059,844</u>
Net Fixed Assets	6,691,539	6,807,401
Restricted certificates of deposit	166,269	166,113
Investments	4,981,660	4,906,223
Restricted cash	455,189	455,189
Total Assets	<u><u>\$33,947,938</u></u>	<u><u>\$34,009,094</u></u>
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable	2,006,208	\$2,549,485
Notes payable	146,937	146,937
Accrued expenses	1,872,822	1,872,822
Deferred Revenue		0
Total liabilities	<u>4,025,967</u>	<u>4,569,244</u>
Net assets		
Net assets	<u>29,921,971</u>	<u>29,439,850</u>
Total net assets	29,921,971	29,439,850
Total liabilities and net assets	<u><u>\$33,947,938</u></u>	<u><u>\$34,009,094</u></u>

Developmental Disabilities Resource Center  
 Unaudited Statement of Cash Flows

	Unaudited December 31, 2022	Unaudited June 30, 2022
Cash flows from operating activities:		
Change in net assets	\$482,141	\$348,215
Adjustment for non cash items:		
In-Kind Donation		-
Depreciation	341,143	760,099
(Gain)/loss on asset disposition		0
Unrealized (Gain)/Loss on Investment	-	773,484
Change in assets and liabilities:		
Accounts receivable	(55,910)	(745,090)
Other assets	(42,398)	(201,355)
Accounts payable and accrued expense	(543,277)	220,065
Deferred Revenue	-	(277,868)
Cash provided by operations	<u>181,699</u>	<u>877,550</u>
Cash flows from investing activities:		
Change in CDs	(400)	(750)
Proceeds from redemption of investments		-
Proceeds from sale of fixed assets	-	0
Purchase of investments	(75,437)	(1,500,000)
Purchase of fixed assets	(225,765)	(256,608)
Cash provided by investing activity	<u>(301,602)</u>	<u>(1,757,358)</u>
Cash flows from financing activities:		
Issuance of notes payable	-	-
Payments on notes payable	-	-
	<u>-</u>	<u>-</u>
NET INCREASE (DECREASE) IN CASH	(119,903)	(879,808)
Cash balance, beginning of period	<u>14,272,598</u>	<u>15,152,406</u>
Cash balance, end of period	<u>\$14,152,695</u>	<u>\$14,272,598</u>