

MINUTES

of the **REGULAR MEETING** of the
BOARD OF DIRECTORS
of the
DEVELOPMENTAL DISABILITIES RESOURCE CENTER



DDRC Building, 11177 W. 8th Ave., Lakewood, CO 80215
February 28, 2024

Our mission is to create opportunities for people with intellectual and developmental disabilities and their families to participate fully in the community.

I -- PRELIMINARY

A. CALL TO ORDER: Mrs. Hartley, President of the Board, called the regular meeting of the Board of Directors of the Developmental Disabilities Resource Center for February 28, 2024, to order at 5:30 p.m.

B. ROLL CALL:

BOARD MEMBERS PRESENT

Susan Hartley, President
Jean Armour
Pat Bolton
Joanne Elliott
Mary Margaret Fouse-Bishop
Heidi Markley
Megan MacHatton
Amy Miller
David Pemberton
Doreen Raad
Matt Rotter
Grant Sanders
Tim Schimberg
Jodi Schoemer
Jennifer Thompson
Mary Ann Tillman

BOARD MEMBERS ABSENT

SENIOR STAFF PRESENT

Rob DeHerrera, Executive Dir.
Kristie Braaten
Jane Byron
Gena Colbert
Jamie Haney
Kevin Harding
Kelly Hulstrom
Terri Hulstrom
Steve Jimenez
Susan Johnson
Micki Klawes
Ashley Lee
Michele Majeune
Dorothy Nwoke
Jeanne Terrell
Melanie White
Annette Rogers

A quorum was present.

C. MINUTES: Ms. Schoemer moved to approve the minutes of the January 24, 2024, meeting as written. Seconded by Mr. Sanders and carried unanimously.

D. FINANCIAL STATEMENTS: Mr. Rotter, Treasurer, presented the December financials, including revenue, expenses and variances.

Mrs. Elliott moved to approve the financial statements as submitted. Seconded by Ms. Fouse-Bishop and carried unanimously.

II -- COMMUNICATIONS

None

III – PUBLIC COMMENT

Lori Ropa, Executive Director of The Arc of Jefferson, Clear Creek and Gilpin Counties, shared that The Arc is presenting a Comedy Night with Josh Blue on March 8th at the Lakewood Cultural Center. Mr. Blue is a nationally known stand-up comic who has cerebral palsy and is breaking stereotypes of people living with disabilities.

IV – ACTION ON ROUTINE ITEMS

CONSENT AGENDA: Ms. Schoemer moved that Board approve the following items under the consent agenda.

- VI Human Resources Report
- VII Development Report
- VIII-A Case Management Status Report
- VIII-B Community Services Status Report
- VIII-C Status of Waiting List
- VIII-D Human Rights Committee
- IX-C Finance/HR Committee and Executive Committee Recommendations
 - Approval of the 401(k) adoption agreement with July.
 - Approval of an additional EI Intake Service Coordinator FTE.
 - Approval of the new Provider Support Funding Program.
 - Proposed changes to DDRC’s Investment Policy Statement were presented as a study item.

Motion seconded by Mr. Pemberton and carried unanimously.

V – COMMENDATIONS

There were two Customer Service Awards given this month.

Mr. Sanders moved to approve the commendations report as presented. Seconded by Ms. Miller and carried unanimously.

IX – BUSINESS

A. EXECUTIVE DIRECTOR’S REPORT

- The Joint Budget Committee (JBC) is conducting figure setting meetings as part of the lengthy Colorado budget building process. The JBC has proposed a 2.5% common policy community provider increase. The Governor’s budget included a 2% rate increase for all providers except to Department of Health Care Policy and Finance (HCPF) providers for whom they proposed a 1% rate increase or targeted rate increases. We are not sure how the changes in common policy may or may not impact the targeted rate increases. The HCPF figure setting with the JBC is next week.
- Staff successfully submitted the Early Intervention Request for Proposal (RFP) that was due February 14th for services beginning July 1, 2024. The results are estimated to be released the week of March 13th. Thank you to all the staff who worked on this.

- We are watching House Bill 24-1229 – Presumptive Eligibility for Long-Term Care, which would authorize HCPF to apply for a Medicaid waiver to expand the presumptive eligibility for Long Term Supports and Services (LTSS). A person could be enrolled based on declaration by them or their legal representative that they meet the criteria for LTSS. It is yet to be determined what this would mean in practice based on waiver approval and funding. But any changes that help people access any of the waivers more quickly are good for the entire system.
- Dezirae Gurule, an Employment Specialist on our Employment Services team, was awarded an Excellence in Employment First Recognition award from the Colorado Association of People Supporting Employment First.
- March is National Developmental Disabilities Awareness Month and there are a number of events scheduled:
 - March 7th – Disability Rights Advocacy Day at the capitol presented by Disability Law Colorado, PASCO, Craig Hospital, JFK Partners and others.
 - March 20th – IDD Awareness Day presented by Alliance along with the Arc of Colorado and JFK Partners. DDRC proudly nominated Mamadou Ouattara from Quality Living Options for the Direct Support Professional of the Year award and Michelle Loose, resource coordinator, for Case Manager of the Year.
 - March 21st – The annual “Spring into Awareness” event hosted by DDRC, the West Metro Chamber of Commerce and Fairfield Inn is again free and board members are encouraged to attend.
- DDRC will be hosting a complimentary donor appreciation breakfast/brunch on May 2nd from 8:30-10 am to celebrate our loyal donors. All Board members will be invited.
- DDRC’s 2023 Annual Report is posted on our website.
- Staff received notification of a security incident from HCPF. DDRC received a stack of letters addressed to some current and former Board members and a handful of staff. In the notice HCPF reports that in May 2023 some of their IT information was accessed by an “unauthorized” actor. The information may have included these Board members’ full name and social security number that were required for HCPF’s provider enrollment process. Within the letter HCPF is offering two years of free credit monitoring and identity restoration services through Experian. Each individual would need to sign up to take advantage. Staff will be preparing a letter to send to each current and previous Board member who received notification with some background and the individual letter addressed to them.
- CASE MANAGEMENT REDESIGN (CMRD) UPDATE
 - Jefferson County
 - We continue to work very closely with Jefferson County Human Services (JCHS) on CMRD. Phase 3 of the transition will get underway March 1 but the weekly meetings with HCPF will not begin until March 27th.
 - The hiring event held for DDRC’s staff went well.
 - JCHS is starting to recruit their leadership of the Case Management Agency (CMA). Both organizations have been very supportive and cognizant of the ramifications the changes will present to both of our operations. We are working on a MOU with the county to essentially “share” the DDRC staff they

hire early to help stand up the CMA but also so we can continue to operate under our contractual responsibility with HCPF.

- State
 - We have talked about the perfect storm that is happening right now in the IDD system under HCPF with CMRD, the implementation of a new case management IT system and the Public Health Emergency (PHE) unwind.
 - The Colorado Center on Law and Policy (CCLP) and the National Health Law Program (NHeLP) filed a complaint with the U.S. Department of Health and Human Services Office for Civil Rights, the U.S. Department of Justice and the Centers for Medicare and Medicaid Service against HCPF. The complaint cites “Discriminatory provision of case management services to people with disabilities and request for immediate action by the federal agencies.” Within the complaint they argue that the recent changes in HCPF’s case management procedures and software resulted in improper coverage terminations, service delays and confusion among enrollees. The complaint calls for a pause of Phase 2 of CMRD and a pause of all Medicaid terminations for waiver-enrolled individuals for failure to provide a level of care assessment. The complaint will likely not be able to slow down or pause the CMRD transition, but we hope HCPF will have to come up with some sort of solutions to fix the IT system and help with the PHE unwind. We have asked that HCPF put together an immediate communication strategy to communicate to individuals and families, stakeholders and anyone impacted on what they are doing to fix the issues.

X – SPECIAL ITEM

Jane Byron, Director of Human Resources, presented workforce updates and a DEI overview.

XI – PUBLIC COMMENT

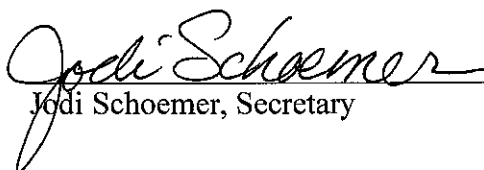
None

XII – ITEMS OF GENERAL DISCUSSION

- A. UNFINISHED BUSINESS – None
- B. NEW BUSINESS – None

XIII – ADJOURNMENT

Meeting adjourned at 7:30 pm. The next regular meeting of the Board is on Wednesday, March 27, 2024, at 5:30 pm, at DDRC, 11177 W. 8th Avenue, Lakewood, CO 80215.



Jodi Schoemer, Secretary



Annette Rogers, Executive Assistant

DEVELOPMENTAL DISABILITIES RESOURCE CENTER

UNAUDITED SUMMARY OF REVENUES & EXPENSES

January 31, 2024

	TOTAL BUDGET	MONTHLY BUDGET	CURRENT MONTH ACTUAL	Y-T-D BUDGET	Y-T-D ACTUAL	Y-T-D VARIANCE FAV (-UNFAV) DOLLARS	%
REVENUES	\$ 41,477,291	\$ 3,456,441	\$ 3,784,797	\$ 24,195,086	\$ 24,742,161	\$ 547,926	2.3%
EXPENDITURES							
PERSONNEL	\$ 28,412,203	\$ 2,367,684	\$ 2,452,087	\$ 16,573,785	\$ 16,607,148	\$ (33,363)	-0.2%
OPERATING	\$ 10,793,490	\$ 899,458	\$ 1,024,991	\$ 6,296,203	\$ 6,634,617	\$ (338,415)	-5.4%
HOST HOMES	\$ 1,701,160	\$ 141,763	\$ 140,133	\$ 992,343	\$ 947,014	\$ 45,329	4.6%
PURCHASE OF SERVICES	\$ 145,771	\$ 12,148	\$ 19,667	\$ 85,033	\$ 137,702	\$ (52,669)	-61.9%
TOTAL EXPENDITURES	\$ 41,052,624	\$ 3,421,052	\$ 3,636,878	\$ 23,947,364	\$ 24,326,481	\$ (379,117)	-1.6%
REVENUES OVER EXPENSES SURPLUS/(DEFICIET)	\$ 424,667	\$ 35,389	\$ 147,919	\$ 247,722	\$ 415,680	\$ 168,809	
UNREALIZED GAIN/(LOSS) ON LT INVESTMENTS	\$ -	\$ -	\$ (18,317)	\$ -	\$ 228,796	\$ 228,796	
REVENUES OVER EXPENSES NET OF LT INVESTMENTS SURPLUS/(DEFICIT)	\$ 424,667	\$ 35,389	\$ 166,236	\$ 247,722	\$ 186,884	\$ (59,987)	

DEVELOPMENTAL DISABILITIES RESOURCE CENTER

UNAUDITED REVENUES
January 31, 2024

MONTH # **7**

SOURCE	TOTAL BUDGET	MONTHLY BUDGET	CURRENT MONTH REVENUE	Y-T-D BUDGET	Y-T-D REVENUE	Y-T-D VARIANCE FAV (UNFAV) DOLLARS	%
MEDICAID REVENUE	\$ 17,436,858	\$ 1,453,072	\$ 1,419,015	\$ 10,171,501	\$ 9,729,752	\$ (441,749)	-4.3%
JEFFERSON COUNTY	\$ 11,068,400	\$ 922,367	\$ 1,171,512	\$ 6,456,567	\$ 6,705,712	\$ 249,145	3.9%
STATE PROGRAM	\$ 8,619,542	\$ 718,295	\$ 791,460	\$ 5,028,066	\$ 5,250,488	\$ 222,422	4.4%
SUPPORTED LIVING SERVICES	\$ 1,098,464	\$ 91,539	\$ 65,671	\$ 640,771	\$ 482,232	\$ (158,539)	-24.7%
ROOM AND BOARD	\$ 973,950	\$ 81,163	\$ 82,683	\$ 568,138	\$ 548,928	\$ (19,210)	-2.4%
FAMILY SUPPORT SERVICES	\$ 735,140	\$ 61,262	\$ 66,344	\$ 428,832	\$ 406,695	\$ (22,139)	-5.2%
DONATIONS/GRANTS	\$ 420,000	\$ 35,000	\$ 60,997	\$ 245,000	\$ 449,695	\$ 204,695	83.5%
RENTAL REVENUE	\$ 348,740	\$ 29,062	\$ 27,932	\$ 203,432	\$ 205,197	\$ 1,765	0.9%
HUD SUBSIDIES	\$ 238,675	\$ 19,890	\$ 19,891	\$ 139,227	\$ 141,337	\$ 2,110	0.5%
CHILDREN'S EXTENSIVE SUPPORT	\$ 169,738	\$ 14,145	\$ 7,434	\$ 99,014	\$ 128,271	\$ 29,257	29.5%
MISCELLANEOUS	\$ 60,050	\$ 5,004	\$ 36,250	\$ 35,029	\$ 66,946	\$ 31,917	91.1%
INTEREST	\$ 40,000	\$ 3,333	\$ 31,171	\$ 23,333	\$ 211,135	\$ 187,802	804.9%
PRIVATE PAY	\$ 37,068	\$ 3,089	\$ 3,077	\$ 21,623	\$ 29,076	\$ 7,453	34.5%
UNREALIZED GAIN/(LOSS) ON INVESTMENT	\$ -	\$ -	\$ (18,317)	\$ -	\$ 228,796	\$ 228,796	100.0%
EXTERNAL TOTAL REVENUE	\$ 41,246,625	\$ 3,437,219	\$ 3,765,120	\$ 24,060,531	\$ 24,584,260	\$ 523,727	2.2%
INTERNAL REVENUES	\$ 230,666	\$ 19,222	\$ 19,677	\$ 134,555	\$ 158,754	\$ 24,199	20.0%
	\$ 41,477,291	\$ 3,456,441	\$ 3,784,797	\$ 24,195,086	\$ 24,742,161	\$ 547,926	2.3%
1% OF Y-T-D REVENUE					\$ 245,843		
1/2 % OF Y-T-D REVENUE					\$ 122,921		
FLUCTUATION THRESHOLD					\$ 25,000	& 10%	

DEVELOPMENTAL DISABILITIES RESOURCE CENTER

NOTES TO REVENUE STATEMENT

VARIANCE IN REVENUES OF MORE THAN \$25,000 AND 10%
January 31, 2024

- SUPPORTED LIVING SERVICES** UNDER BUDGET AS THE FY24 BUDGET IS BASED ON PRIOR YEAR UTILIZATION.
- DONATIONS AND GRANTS** OVER BUDGET DUE TO RECOGNITION OF COLORADO GIVES DAY, THE ANNUAL APPEAL, THE COMPLETION OF TWO ARPA GRANTS AND THE ONGOING CDOT GRANT.
- CHILDRENS EXTENSIVE SUPPORT** OVER BUDGET DUE TO A CAR MODIFICATION.
- MISCELLANEOUS** OVER BUDGET DUE TO THE INSURANCE PROCEEDS FOR A RETIRED VEHICLE.
- INTEREST** OVER BUDGET DUE TO INTEREST RATES ON OPERATING CASH.

DEVELOPMENTAL DISABILITIES RESOURCE CENTER

UNAUDITED EXPENSES
January 31, 2024

DEPARTMENT/SECTION/UNIT	TOTAL BUDGET	MONTHLY BUDGET	CURRENT MONTH EXPENSES	Y-T-D BUDGET	Y-T-D EXPENSES	Y-T-D VARIANCE FAV (UNFAV) DOLLARS	%
RESIDENTIAL - ALL							
PERSONNEL	\$ 8,411,110	\$ 700,926	\$ 744,590	\$ 4,906,481	\$ 4,960,654	\$ (54,173)	-1.1%
OPERATING	\$ 1,971,039	\$ 164,253	\$ 162,276	\$ 1,149,773	\$ 1,101,765	\$ 48,008	4.2%
HOST HOMES	\$ 1,701,160	\$ 141,763	\$ 140,133	\$ 992,343	\$ 947,014	\$ 45,329	4.6%
PURCHASE OF SERVICES	\$ 145,771	\$ 12,148	\$ 19,667	\$ 85,033	\$ 137,702	\$ (52,669)	-61.9%
TOTALS	\$ 12,229,080	\$ 1,019,090	\$ 1,066,666	\$ 7,133,630	\$ 7,147,135	\$ (13,505)	-0.2%
EARLY INTERVENTION							
PERSONNEL	\$ 3,653,645	\$ 304,470	\$ 334,565	\$ 2,131,293	\$ 2,252,050	\$ (120,757)	-5.7%
OPERATING / PURCHASE OF SERVICE	\$ 2,678,736	\$ 223,228	\$ 223,914	\$ 1,562,596	\$ 1,680,268	\$ (117,672)	-7.5%
TOTALS	\$ 6,332,381	\$ 527,698	\$ 558,479	\$ 3,693,889	\$ 3,932,318	\$ (238,429)	-6.5%
ADULT DAY PROGRAM							
PERSONNEL	\$ 3,347,416	\$ 278,951	\$ 282,092	\$ 1,952,659	\$ 1,921,670	\$ 30,989	1.6%
OPERATING	\$ 1,617,745	\$ 134,812	\$ 164,550	\$ 943,685	\$ 982,924	\$ (39,239)	-4.2%
TOTALS	\$ 4,965,161	\$ 413,763	\$ 446,642	\$ 2,896,344	\$ 2,904,594	\$ (8,250)	-0.3%
ADMINISTRATION							
PERSONNEL	\$ 3,423,425	\$ 285,285	\$ 297,131	\$ 1,996,998	\$ 1,980,646	\$ 16,352	0.8%
OPERATING	\$ 1,538,877	\$ 128,240	\$ 166,616	\$ 897,678	\$ 926,726	\$ (29,048)	-3.2%
TOTALS	\$ 4,962,302	\$ 413,525	\$ 463,747	\$ 2,894,676	\$ 2,907,372	\$ (12,696)	-0.4%
RESOURCE COORDINATION							
PERSONNEL	\$ 3,984,939	\$ 332,078	\$ 337,322	\$ 2,324,548	\$ 2,341,958	\$ (17,410)	-0.7%
OPERATING	\$ 243,926	\$ 20,327	\$ 45,621	\$ 142,290	\$ 226,526	\$ (84,236)	-59.2%
TOTALS	\$ 4,228,865	\$ 352,405	\$ 382,943	\$ 2,466,838	\$ 2,568,484	\$ (101,646)	-4.1%
CHILDREN AND FAMILY SERVICES							
PERSONNEL	\$ 2,411,722	\$ 200,977	\$ 229,729	\$ 1,406,838	\$ 1,548,612	\$ (141,774)	-11.1%
OPERATING	\$ 197,763	\$ 16,480	\$ 6,569	\$ 115,362	\$ 110,652	\$ 4,710	4.1%
DIRECT FAMILY	\$ 735,140	\$ 61,262	\$ 66,344	\$ 428,832	\$ 406,695	\$ 22,139	5.2%
JEFFCO CFS FUND	\$ 500,000	\$ 41,667	\$ 44,723	\$ 291,667	\$ 309,537	\$ (17,870)	-6.1%
TOTALS	\$ 3,844,625	\$ 320,385	\$ 347,365	\$ 2,242,698	\$ 2,375,496	\$ (132,796)	-5.9%
SUPPORTED LIVING SERVICES/CES							
PERSONNEL	\$ 1,811,435	\$ 150,953	\$ 119,646	\$ 1,056,670	\$ 847,428	\$ 209,242	19.8%
OPERATING / PURCHASE OF SERVICE	\$ 655,930	\$ 54,661	\$ 66,051	\$ 382,626	\$ 466,915	\$ (84,289)	-21.0%
TOTALS	\$ 2,467,365	\$ 205,614	\$ 185,697	\$ 1,439,296	\$ 1,314,343	\$ 124,953	8.7%
BEHAVIORAL HEALTH							
PERSONNEL	\$ 660,681	\$ 55,057	\$ 43,826	\$ 385,397	\$ 325,880	\$ 59,517	15.4%
OPERATING	\$ 231,561	\$ 19,297	\$ 23,492	\$ 135,077	\$ 131,283	\$ 3,794	2.8%
TOTALS	\$ 892,242	\$ 74,354	\$ 67,318	\$ 520,475	\$ 457,163	\$ 63,312	12.2%
THERAPEUTIC LEARNING CONNECTIONS							
PERSONNEL	\$ 529,022	\$ 44,085	\$ 47,318	\$ 308,596	\$ 323,114	\$ (14,518)	-4.7%
OPERATING	\$ 118,850	\$ 9,904	\$ 16,762	\$ 69,329	\$ 84,430	\$ (15,101)	-21.8%
TOTALS	\$ 647,872	\$ 53,989	\$ 64,080	\$ 377,925	\$ 407,544	\$ (29,619)	-7.8%
TERMINAL							
PERSONNEL	\$ 178,807	\$ 14,901	\$ 15,868	\$ 104,304	\$ 105,136	\$ (832)	-0.8%
OPERATING / PURCHASE OF SERVICE	\$ 103,923	\$ 8,660	\$ 13,362	\$ 60,622	\$ 66,825	\$ (6,203)	-10.2%
TOTALS	\$ 282,730	\$ 23,561	\$ 29,230	\$ 164,926	\$ 171,961	\$ (7,035)	-4.3%
SELF DETERMINATION							
OPERATING	\$ 200,000	\$ 16,667	\$ 24,711	\$ 116,667	\$ 140,071	\$ (23,404)	-20.1%
SUMMARY							
PERSONNEL	\$ 28,412,203	\$ 2,367,684	\$ 2,452,087	\$ 16,573,785	\$ 16,607,148	\$ (33,363)	-0.2%
OPERATING	\$ 10,793,490	\$ 899,458	\$ 1,024,991	\$ 6,296,203	\$ 6,634,617	\$ (338,415)	-5.4%
HOST HOMES	\$ 1,701,160	\$ 141,763	\$ 140,133	\$ 992,343	\$ 947,014	\$ 45,329	4.6%
PURCHASE OF SERVICES	\$ 145,771	\$ 12,148	\$ 19,667	\$ 85,033	\$ 137,702	\$ (52,669)	-61.9%
TOTALS	\$ 41,052,624	\$ 3,421,052	\$ 3,636,878	\$ 23,947,364	\$ 24,326,481	\$ (379,117)	-1.6%

1% OF Y-T-D EXPENSE \$ 243,265
 1/2 % OF Y-T-D EXPENSE \$ 121,632
 FLUCTUATION THRESHOLD \$ 25,000 & 10%

DEVELOPMENTAL DISABILITIES RESOURCE CENTER

NOTES TO EXPENSE STATEMENT

VARIANCE IN EXPENSES OF MORE THAN \$25,000 AND 10%
January 31, 2024

RESIDENTIAL

PURCHASE OF SERVICE OVER BUDGET IN VISION SERVICES AND SPECIALIZED MEDICAL AND EQUIPMENT.

RESOURCE COORDINATION

OPERATING OVER BUDGET IN A VARIETY OF OPERATING COSTS INCLUDING ADVERTISING AND TRAVEL.

CHILDREN AND FAMILY SERVICES

PERSONNEL OVER BUDGET DUE TO A VARIETY OF INTERNAL PERSONNEL CHANGES SUBSEQUENT TO THE BUDGET BEING APPROVED.

SUPPORTED LIVING SERVICES/CES

PERSONNEL UNDER BUDGET DUE TO VACANCY SAVINGS.

OPERATING OVER BUDGET IN A VARIETY OF OPERATING COSTS INCLUDING A CAR MODIFICATION.

BEHAVIORAL HEALTH

PERSONNEL UNDER BUDGET DUE TO VACANCY SAVINGS.

Developmental Disabilities Resource Center
 Unaudited Statement of Financial Position

ASSETS	Unaudited January 31, 2024	Audited June 30, 2023
Current Assets		
Cash		
Cash and cash equivalents	\$14,588,359	\$16,238,946
Including capital reserve of \$7,174,056		
Certificates of deposit	394,562	392,036
Receivables		
Fees and grants from governmental agencies	5,777,038	4,159,233
Workshop contracts	-	-
Other	865,038	682,243
Prepaid expenses and other	1,041,848	1,074,007
Total Current Assets	<u>22,666,846</u>	<u>22,546,465</u>
Land, building and equipment	25,318,070	25,222,235
Less: Accumulated Depreciation	19,148,485	18,716,582
Net Fixed Assets	<u>6,169,586</u>	<u>6,505,653</u>
Restricted certificates of deposit	167,345	166,911
Investments	5,491,622	4,937,774
Restricted cash	466,736	469,722
Total Assets	<u>\$34,962,134</u>	<u>\$34,626,525</u>
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable	1,983,984	\$2,093,049
Notes payable	123,768	123,768
Accrued expenses	2,095,607	2,116,615
Deferred Revenue	50,000	0
Total liabilities	<u>4,253,359</u>	<u>4,333,432</u>
Net assets		
Net assets	<u>30,708,775</u>	<u>30,293,093</u>
Total net assets	<u>30,708,775</u>	<u>30,293,093</u>
Total liabilities and net assets	<u>\$34,962,134</u>	<u>\$34,626,525</u>

Developmental Disabilities Resource Center
Unaudited Statement of Cash Flows

	Unaudited January 31, 2024	Audited June 30, 2023
Cash flows from operating activities:		
Change in net assets	\$415,680	\$698,878
Adjustment for non cash items:		
In-Kind Donation		-
Depreciation	431,908	654,072
(Gain)/loss on asset disposition		(4,200)
Unrealized (Gain)/Loss on Investment	(228,796)	(240,273)
Change in assets and liabilities:		
Accounts receivable	(1,800,600)	1,817,261
Other assets	32,159	(110,502)
Accounts payable and accrued expense	(455,125)	(18,771)
Deferred Revenue	50,000	-
Cash provided by operations	<u>(1,554,774)</u>	<u>2,796,465</u>
Cash flows from investing activities:		
Change in CDs	(2,960)	(329,354)
Proceeds from redemption of investments		(1,660)
Proceeds from sale of fixed assets	-	4,200
Purchase of investments	-	(1,098,869)
Purchase of fixed assets	(95,836)	883,397
Cash provided by investing activity	<u>(98,796)</u>	<u>(542,286)</u>
Cash flows from financing activities:		
Issuance of notes payable	-	-
Payments on notes payable	-	(12,052)
	<u>-</u>	<u>(12,052)</u>
 NET INCREASE (DECREASE) IN CASH	 (1,653,570)	 2,242,127
Cash balance, beginning of period	<u>16,708,668</u>	<u>14,466,541</u>
Cash balance, end of period	<u>\$15,055,098</u>	<u>\$16,708,668</u>