

# MINUTES

of the **REGULAR MEETING** of the  
**BOARD OF DIRECTORS**  
of the  
**DEVELOPMENTAL DISABILITIES RESOURCE CENTER**



DDRC Building, 11177 W. 8<sup>th</sup> Ave., Lakewood, CO 80215  
August 23, 2023

*Our mission is to create opportunities for people with intellectual and developmental disabilities and their families to participate fully in the community.*

## I -- PRELIMINARY

A. **CALL TO ORDER:** Mrs. Hartley, President of the Board, called the regular meeting of the Board of Directors of the Developmental Disabilities Resource Center for August 23, 2023, to order at 5:30 p.m.

B. **ROLL CALL:**

### BOARD MEMBERS PRESENT

Susan Hartley, President  
Jean Armour  
Pat Bolton  
Joanne Elliott  
Mary Margaret Fouse-Bishop  
Megan MacHatton  
Heidi Markley  
Amy Miller  
David Pemberton  
Doreen Raad  
Matt Rotter  
Grant Sanders  
Tim Schimberg  
Jodi Schoemer  
Jennifer Thompson  
Mary Ann Tillman

### BOARD MEMBERS ABSENT

Chuck English

### SENIOR STAFF PRESENT

Rob DeHerrera, Executive Dir.  
Kristie Braaten  
Jane Byron  
Gena Colbert  
Jamie Haney  
Kevin Harding  
Kelly Hulstrom  
Terri Hulstrom  
Steve Jimenez  
Susan Johnson  
Micki Klawes  
Ashley Lee  
Michele Majeune  
Liz Pahr  
Annette Rogers

A quorum was present.

The Communications item (II) was moved up in the agenda. Ms. Schoemer read a letter of resignation from Ms. Beckett effective immediately. Ms. Beckett expressed her thanks for her time on the Board and recognized the work of staff and fellow Board members.

Mr. Pemberton moved that the Board accept Ms. Beckett's resignation. Seconded by Mr. Rotter and carried unanimously.

Business item IX-C was moved up in the agenda. Mrs. Elliott reported that the Governance Committee is recommending that Ms. Thompson be appointed to fill the unexpired term of Ms. Beckett. Ms. Thompson has received services from DDRC for 18 years and is very excited about serving the organization.

Mrs. Elliott moved that Ms. Thompson be approved to fill the unexpired term of Ms. Beckett on the DDRC Board of Directors. Seconded by Mr. Pemberton and carried unanimously.

C. MINUTES: Mr. Rotter moved to approve the minutes of the June 28, 2023, meeting as written. Seconded by Mrs. Tillman and carried unanimously.

D. FINANCIAL STATEMENTS: Mr. Rotter, Treasurer, presented the May financials, including revenue, expenses, variances, and investments.

Mr. Schimberg moved to approve the financial statements as submitted. Seconded by Ms. Miller and carried unanimously.

### III – PUBLIC COMMENT

None

### IV – ACTION ON ROUTINE ITEMS

CONSENT AGENDA: Ms. Schoemer moved that Board approve the following items under the consent agenda.

- VI Human Resources Report
- VII Development Report
- VIII-A Case Management Status Report
- VIII-B Community Services Status Report
- VIII-C Status of Waiting List
- VIII-D Human Rights Committee
- IX-F Finance/HR and Executive Committee Recommendations - None

Motion seconded by Ms. Armour and carried unanimously.

### V – COMMENDATIONS

There were seven Customer Service Awards given this month.

Mr. Rotter moved to approve the Commendations report as submitted. Seconded by Mr. Sanders and carried unanimously.

### IX – BUSINESS

#### A. EXECUTIVE DIRECTOR'S REPORT

- In recognition of the 33<sup>rd</sup> anniversary of the Americans with Disabilities Act, the Arvada City Council issued a proclamation designating July 26<sup>th</sup> as ADA Awareness Day. DDRC was honored to be invited to the Council meeting to receive the proclamation and share comments. Several staff were able to attend and accept the award on DDRC's behalf.
- DDRC recently had our Housing Choice Voucher Program Agency On-Site Monitoring Review and received a five-star A+ rating for program excellence. Thanks go to staff for such a successful review.

- DDRC will be celebrating Direct Support Professionals Recognition Week September 10<sup>th</sup>-16<sup>th</sup>. An array of activities and recognitions are planned for both the staff in Quality Living Options and Adult Vocational Services. Mrs. Tillman spoke to the Board participation in the week's recognitions. A Board proclamation is also on the agenda.
- The Golf Tournament was an incredible success. Thank you to Board members who were able to attend either as a volunteer or participant. Thanks also to the DDRC Development team for their hard work. The event raised close to \$82,000, which was \$7,000 above our goal and \$13,000 above last year's result.
- Board members are invited to attend our 23<sup>rd</sup> Annual Legislative BBQ on Tuesday, September 12<sup>th</sup>, 5-7:30 pm at Red Rocks Community College. The event is put on jointly with Jefferson Center, Family Tree and Seniors Resource Center. Registration information will be sent to the Board.
- The date for our Board Strategic Planning Session is November 3<sup>rd</sup>. In preparation, our consultant will be reaching out to each Board member to schedule one-on-one interviews to solicit feedback. Staff will forward the questions to the Board to allow Directors to prepare for the conversations.
- In the budget approved by the Board in June there were salary adjustments for staff that will be reflected in their August 31<sup>st</sup> paychecks. Staff were notified and many have responded with their incredible thanks and appreciation of the Board.

#### B. CASE MANAGEMENT REDESIGN (CMRD) UPDATE

- In June the Department of Health Care Policy and Financing (HCPF) issued its Notice of Intent (NOI) that Jefferson County Human Services (JCHS) was successfully awarded the RFP to be the Case Management Agency (CMA) for Jefferson and Clear Creek Counties.
- We have met twice with the Jeffco Board of County Commissioners specifically to share information regarding CMRD, including testimony from Rob DeHerrera, Mrs. Hartley, Mr. Pemberton and Lori Ropa from the Arc of Jefferson, Clear Creek and Gilpin Counties in support of the BCC's approval of JCHS accepting the award to be the CMA. The BCC did unanimously give its approval.
- A public communication announcing the formal RFP/NOI results for the state and the transition phase/cohort timeline was released by HCPF in mid-August. DDRC and JCHS are in Phase 3. Our transition will begin March 2024 and be completed by July 1, 2024.
- We are meeting with HCPF and hope to get more clarity on communications to individuals and families we serve. We are working on a joint communication with the county. HCPF will not be sending communication statewide until the end of September.
- We have been doing a lot of work over the summer with the county, including assisting with an American Rescue Plan Act (ARPA) Case Management Agency start-up grant application to seek funding for technology for the new staff and renovating office space at JCHS. There are also ARPA dollars available to secure a project manager to assist both the county and DDRC with the transition.
- Jeffco is working on assembling the CMA leadership, as this will be a new division at the county.

- As part of the transition, we will have four joint subgroups with the county to focus on HR/recruitment, communication, facilities/space and operations.
- Leaders at DDRC and JCHS continue to communicate regularly with the impacted staff.

D. **POLICY REVIEW** – Three policies were presented to the Board as a study item. They will be up for approval at the September meeting.

E. **DIRECT SUPPORT PROFESSIONALS WEEK PROCLAMATION** – Direct Support Professionals Week is September 10-16, 2023. Mrs. Hartley presented a proclamation recognizing DDRC’s valuable direct care staff.

Mr. Sanders moved to approve the proclamation. Seconded by Mr. Rotter and carried unanimously.

X – SPECIAL ITEM

Rick Granquist, Employee Development Manager, and Heather Schrock, HR Generalist, presented an overview of Person-Centered Thinking.

XI – PUBLIC COMMENT

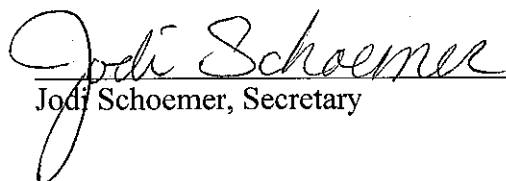
XII – ITEMS OF GENERAL DISCUSSION

A. **UNFINISHED BUSINESS** – None

B. **NEW BUSINESS** – None

XIII – ADJOURNMENT

Meeting adjourned at 7:00 p.m. The next regular meeting of the Board is on Wednesday, September 27, 2023, at 5:30 pm, at DDRC, 11177 W. 8<sup>th</sup> Avenue, Lakewood, CO 80215.

  
\_\_\_\_\_  
Jodi Schoemer, Secretary

  
\_\_\_\_\_  
Annette Rogers, Executive Assistant

**DEVELOPMENTAL DISABILITIES RESOURCE CENTER**

UNAUDITED SUMMARY OF REVENUES & EXPENSES

June 30, 2023

	TOTAL BUDGET	MONTHLY BUDGET	CURRENT MONTH ACTUAL	Y-T-D BUDGET	Y-T-D ACTUAL	Y-T-D VARIANCE FAV (-UNFAV) DOLLARS	%
<b>REVENUES</b>	\$ 39,389,534	\$ 3,282,461	\$ 3,509,638	\$ 39,389,534	\$ 39,882,832	\$ 493,298	1.3%
<b>EXPENDITURES</b>							
PERSONNEL	\$ 27,432,775	\$ 2,286,065	\$ 2,213,892	\$ 27,432,775	\$ 26,470,201	\$ 962,574	3.5%
OPERATING	\$ 9,292,608	\$ 774,384	\$ 1,187,498	\$ 9,292,608	\$ 10,701,309	\$ (1,408,701)	-15.2%
HOST HOMES	\$ 1,353,911	\$ 112,826	\$ 126,237	\$ 1,353,911	\$ 1,449,017	\$ (95,106)	-7.0%
PURCHASE OF SERVICES	\$ 315,708	\$ 26,309	\$ 20,398	\$ 315,708	\$ 305,032	\$ 10,676	3.4%
<b>TOTAL EXPENDITURES</b>	\$ 38,395,002	\$ 3,199,584	\$ 3,548,025	\$ 38,395,002	\$ 38,925,559	\$ (530,557)	-1.4%
<b>REVENUES OVER EXPENSES SURPLUS/(DEFICIT)</b>	\$ 994,532	\$ 82,878	\$ (38,388)	\$ 994,532	\$ 957,269	\$ (37,259)	
<b>UNREALIZED GAIN/(LOSS) ON LT INVESTMENTS</b>	\$ -	\$ -	\$ 156,482	\$ -	\$ 356,603	\$ 356,603	
<b>REVENUES OVER EXPENSES NET OF LT INVESTMENTS SURPLUS/(DEFICIT)</b>	\$ 994,532	\$ 82,878	\$ (194,870)	\$ 994,532	\$ 600,666	\$ (393,862)	

**DEVELOPMENTAL DISABILITIES RESOURCE CENTER**

UNAUDITED REVENUES

June 30, 2023

SOURCE	TOTAL BUDGET	MONTHLY BUDGET	CURRENT MONTH REVENUE	Y-T-D BUDGET	Y-T-D REVENUE	MONTH #	Y-T-D VARIANCE FAV (UNFAV) DOLLARS	%
						12		
STATE PROGRAM	\$ 8,180,786	\$ 681,732	\$ 780,259	\$ 8,180,786	\$ 8,031,397	\$	(149,389)	-1.8%
FAMILY SUPPORT SERVICES	\$ 850,000	\$ 70,833	\$ 116,362	\$ 850,000	\$ 850,000	\$	-	0.0%
MEDICAID REVENUE	\$ 15,469,762	\$ 1,289,147	\$ 1,278,678	\$ 15,469,762	\$ 15,676,497	\$	206,735	1.3%
SUPPORTED LIVING SERVICES	\$ 994,137	\$ 82,845	\$ 69,672	\$ 994,137	\$ 995,257	\$	1,120	0.1%
CHILDREN'S EXTENSIVE SUPPORT	\$ 236,842	\$ 19,737	\$ 17,872	\$ 236,842	\$ 269,758	\$	32,916	13.9%
JEFFERSON COUNTY	\$ 11,400,700	\$ 950,058	\$ 922,367	\$ 11,400,700	\$ 11,234,550	\$	(166,150)	-1.5%
ROOM AND BOARD	\$ 1,027,771	\$ 85,648	\$ 46,467	\$ 1,027,771	\$ 922,694	\$	(105,077)	-9.9%
HUD SUBSIDIES	\$ 309,000	\$ 25,750	\$ 19,244	\$ 309,000	\$ 241,073	\$	(67,927)	-22.0%
INTEREST	\$ 2,500	\$ 208	\$ 19,439	\$ 2,500	\$ 76,871	\$	74,371	2974.8%
RENTAL REVENUE	\$ 361,422	\$ 30,119	\$ 29,828	\$ 361,422	\$ 363,465	\$	2,043	0.6%
DONATIONS/GRANTS	\$ 350,000	\$ 29,167	\$ 4,742	\$ 350,000	\$ 519,588	\$	169,588	48.5%
UNREALIZED GAIN/(LOSS) ON INVESTMENT	\$ -	\$ -	\$ 156,482	\$ -	\$ 356,603	\$	356,603	100.0%
PRIVATE PAY	\$ 33,468	\$ 2,789	\$ 2,579	\$ 33,468	\$ 27,572	\$	(5,896)	-17.6%
MISCELLANEOUS	\$ 19,800	\$ 1,650	\$ 24,827	\$ 19,800	\$ 80,873	\$	61,073	308.4%
EXTERNAL TOTAL REVENUE	\$ 39,236,188	\$ 3,269,682	\$ 3,488,818	\$ 39,236,188	\$ 39,646,198	\$	410,010	1.0%
INTERNAL REVENUES	\$ 153,346	\$ 12,779	\$ 20,820	\$ 153,346	\$ 236,634	\$	83,288	54.3%
	\$ 39,389,534	\$ 3,282,461	\$ 3,509,638	\$ 39,389,534	\$ 39,882,832	\$	493,298	1.3%
1% OF Y-T-D REVENUE					\$ 398,462			
1/2 % OF Y-T-D REVENUE					\$ 198,231			
FLUCTUATION THRESHOLD					\$ 25,000	& 10%		

**DEVELOPMENTAL DISABILITIES RESOURCE CENTER**

**NOTES TO REVENUE STATEMENT**

**VARIANCE IN REVENUES OF MORE THAN \$25,000 AND 10%**

June 30, 2023

**CHILDREN EXTENSIVE SUPPORT**

OVER BUDGET PRIMARILY DUE TO VEHICLE MODIFICATIONS OFFSET AS THERE ARE FEWER PROVIDERS BILLING THROUGH DDRC. SEE CORRESPONDING VARIANCE IN EXPENSE.

**HUD SUBSIDIES**

UNDER BUDGET DUE TO THE CURRENT NUMBER OF ACTIVE VOUCHERS VERSES WHAT WAS BUDGETED.

**INTEREST**

OVER BUDGET DUE TO INCREASED INTEREST RATES ON DDRC CASH ACCOUNTS.

**DONATIONS/GRANTS**

OVER BUDGET DUE TO COLORADO GIVES DAY, THE ANNUAL APPEAL, AND A \$250,000 DONATION IN JANUARY 2023.

**MISCELLANEOUS**

OVER BUDGET IN A VARIETY OF ITEMS INCLUDING THE FUNDING FROM COLORADO COMMUNITY HEALTH ALLIANCE THAT WAS NOT INCLUDED IN THE BUDGET.

**DEVELOPMENTAL DISABILITIES RESOURCE CENTER**

UNAUDITED EXPENSES

June 30, 2023

DEPARTMENT/SECTION/UNIT	TOTAL BUDGET	MONTHLY BUDGET	CURRENT MONTH EXPENSES	Y-T-D BUDGET	Y-T-D EXPENSES	Y-T-D VARIANCE FAV (UNFAV) DOLLARS	%
<b>EARLY INTERVENTION</b>							
PERSONNEL	\$ 3,323,183	\$ 276,932	\$ 309,970	\$ 3,323,183	\$ 3,055,389	\$ 267,794	8.1%
OPERATING / PURCHASE OF SERVICE	\$ 2,166,671	\$ 180,556	\$ 273,187	\$ 2,166,671	\$ 2,683,885	\$ (517,214)	-23.9%
TOTALS	\$ 5,489,854	\$ 457,488	\$ 583,157	\$ 5,489,854	\$ 5,739,274	\$ (249,420)	-4.5%
<b>ADULT DAY PROGRAM</b>							
PERSONNEL	\$ 3,710,437	\$ 309,203	\$ 230,075	\$ 3,710,437	\$ 3,132,083	\$ 578,354	15.6%
OPERATING	\$ 1,434,861	\$ 119,572	\$ 107,292	\$ 1,434,861	\$ 1,363,720	\$ 71,141	5.0%
TOTALS	\$ 5,145,298	\$ 428,775	\$ 337,367	\$ 5,145,298	\$ 4,495,803	\$ 649,495	12.6%
<b>ADMINISTRATION</b>							
PERSONNEL	\$ 3,712,060	\$ 309,338	\$ 256,346	\$ 3,712,060	\$ 3,419,608	\$ 292,452	7.9%
OPERATING	\$ 1,177,435	\$ 98,120	\$ 120,173	\$ 1,177,435	\$ 1,503,239	\$ (325,804)	-27.7%
TOTALS	\$ 4,889,495	\$ 407,458	\$ 376,519	\$ 4,889,495	\$ 4,922,847	\$ (33,352)	-0.7%
<b>THERAPEUTIC LEARNING CONNECTIONS</b>							
PERSONNEL	\$ 500,559	\$ 41,713	\$ 42,916	\$ 500,559	\$ 489,539	\$ 11,020	2.2%
OPERATING	\$ 94,655	\$ 7,888	\$ 7,323	\$ 94,655	\$ 80,389	\$ 14,266	15.1%
TOTALS	\$ 595,214	\$ 49,601	\$ 50,239	\$ 595,214	\$ 569,928	\$ 25,286	4.2%
<b>TERMINAL</b>							
PERSONNEL	\$ 279,054	\$ 23,255	\$ 12,868	\$ 279,054	\$ 159,142	\$ 119,912	43.0%
OPERATING / PURCHASE OF SERVICE	\$ 127,543	\$ 10,629	\$ 3,495	\$ 127,543	\$ 107,678	\$ 19,865	15.6%
TOTALS	\$ 406,597	\$ 33,883	\$ 16,363	\$ 406,597	\$ 266,820	\$ 139,777	34.4%
<b>RESOURCE COORDINATION</b>							
PERSONNEL	\$ 3,630,698	\$ 302,558	\$ 313,458	\$ 3,630,698	\$ 3,773,700	\$ (143,002)	-3.9%
OPERATING	\$ 266,316	\$ 22,193	\$ 35,799	\$ 266,316	\$ 315,912	\$ (49,596)	-18.6%
TOTALS	\$ 3,897,014	\$ 324,751	\$ 349,257	\$ 3,897,014	\$ 4,089,612	\$ (192,598)	-4.9%
<b>CHILDREN AND FAMILY SERVICES</b>							
PERSONNEL	\$ 2,102,868	\$ 175,239	\$ 202,426	\$ 2,102,868	\$ 2,295,997	\$ (193,129)	-9.2%
OPERATING	\$ 309,803	\$ 25,817	\$ 17,332	\$ 309,803	\$ 243,806	\$ 65,997	21.3%
DIRECT FAMILY	\$ 850,000	\$ 70,833	\$ 118,591	\$ 850,000	\$ 850,000	\$ -	0.0%
JEFFCO CFS FUND	\$ 100,000	\$ 8,333	\$ 190,766	\$ 100,000	\$ 450,000	\$ (350,000)	-350.0%
TOTALS	\$ 3,362,671	\$ 280,223	\$ 529,115	\$ 3,362,671	\$ 3,839,803	\$ (477,132)	-14.2%
<b>RESIDENTIAL - ALL</b>							
PERSONNEL	\$ 7,984,718	\$ 665,393	\$ 675,569	\$ 7,984,718	\$ 8,251,866	\$ (267,148)	-3.3%
OPERATING	\$ 1,879,170	\$ 156,598	\$ 193,822	\$ 1,879,170	\$ 1,923,000	\$ (43,830)	-2.3%
HOST HOMES	\$ 1,353,911	\$ 112,826	\$ 126,237	\$ 1,353,911	\$ 1,449,017	\$ (95,106)	-7.0%
PURCHASE OF SERVICES	\$ 315,708	\$ 26,309	\$ 20,398	\$ 315,708	\$ 305,032	\$ 10,676	3.4%
TOTALS	\$ 11,533,507	\$ 961,126	\$ 1,016,026	\$ 11,533,507	\$ 11,928,915	\$ (395,408)	-3.4%
<b>SUPPORTED LIVING SERVICES/CES</b>							
PERSONNEL	\$ 1,581,435	\$ 131,786	\$ 123,083	\$ 1,581,435	\$ 1,428,162	\$ 153,273	8.7%
OPERATING / PURCHASE OF SERVICE	\$ 470,833	\$ 39,236	\$ 84,456	\$ 470,833	\$ 794,323	\$ (323,490)	-68.7%
TOTALS	\$ 2,052,268	\$ 171,022	\$ 207,539	\$ 2,052,268	\$ 2,222,485	\$ (170,217)	-8.3%
<b>BEHAVIORAL HEALTH</b>							
PERSONNEL	\$ 607,763	\$ 50,647	\$ 47,181	\$ 607,763	\$ 464,715	\$ 143,048	23.5%
OPERATING	\$ 215,321	\$ 17,943	\$ 18,437	\$ 215,321	\$ 209,085	\$ 6,236	2.9%
TOTALS	\$ 823,084	\$ 68,590	\$ 65,618	\$ 823,084	\$ 673,800	\$ 149,284	18.1%



SELF DETERMINATION													
OPERATING	\$	200,000	\$	16,667	\$	16,825	\$	200,000	\$	176,272	\$	23,728	11.9%
SUMMARY													
PERSONNEL	\$	27,432,775	\$	2,286,065	\$	2,213,892	\$	27,432,775	\$	26,470,201	\$	962,574	3.5%
OPERATING	\$	9,292,608	\$	774,384	\$	1,187,498	\$	9,292,608	\$	10,701,309	\$	(1,408,701)	-15.2%
HOST HOMES	\$	1,353,911	\$	112,826	\$	126,237	\$	1,353,911	\$	1,449,017	\$	(95,106)	-7.0%
PURCHASE OF SERVICES	\$	315,708	\$	26,309	\$	20,398	\$	315,708	\$	305,032	\$	10,676	3.4%
TOTALS	\$	38,395,002	\$	3,199,584	\$	3,548,025	\$	38,395,002	\$	38,925,559	\$	(530,557)	-1.4%
1% OF Y-T-D EXPENSE									\$	389,256			
1/2 % OF Y-T-D EXPENSE									\$	194,628			
FLUCTUATION THRESHOLD									\$	25,000	& 10%		

**DEVELOPMENTAL DISABILITIES RESOURCE CENTER**

**NOTES TO EXPENSE STATEMENT**

**VARIANCE IN EXPENSES OF MORE THAN \$25,000 AND 10%**

June 30, 2023

**EARLY INTERVENTION**

OPERATING OVER BUDGET DUE TO THE INCREASE USE OF CONTRACTORS. THE USE OF CONTRACTORS IS OFFSETTING A PORTION OF THE VARIANCE IN PERSONNEL. IN ADDITION, INCREASED COSTS FOR INFORMATIONAL TECHNOLOGY EQUIPMENT AND MILEAGE.

**ADULT DAY PROGRAM**

PERSONNEL UNDER BUDGET DUE TO VACANCY SAVINGS.

**ADMINISTRATION**

OPERATING OVER BUDGET IN A VARIETY OF ITEMS PRIMARILY INFORMATION TECHNOLOGY EQUIPMENT, CONTRACTED SERVICES, AND BUILDING REPAIR AND MAINTENANCE.

**TERMINAL**

PERSONNEL UNDER BUDGET DUE TO VACANCY SAVINGS.

**RESOURCE COORDINATION**

OPERATING SLIGHTLY OVER BUDGET DUE TO INFORMATION TECHNOLOGY EQUIPMENT AND ADVERTISING COSTS.

**CHILDREN AND FAMILY SERVICES**

OPERATING NET UNDER BUDGET PRIMARILY DUE TO THE END OF SUMMIT COUNTY CONTRACT FOR SERVICE COORDINATION SERVICES.

**JEFFCO CFS**

OVER BUDGET DUE TO ADDITIONAL FUNDING AS APPROVED BY THE BOARD.

**SUPPORTED LIVING SERVICES/CES**

OPERATING

OVER BUDGET PRIMARILY DUE TO VEHICLE MODIFICATIONS OFFSET AS THERE ARE FEWER PROVIDERS BILLING THROUGH DDRC. SEE CORRESPONDING VARIANCE IN REVENUE.

**BEHAVIORAL HEALTH**

PERSONNEL

UNDER BUDGET DUE TO VACANCY SAVINGS AND PROGRAM EXPANSION.

Developmental Disabilities Resource Center  
 Unaudited Statement of Financial Position

ASSETS	Unaudited June 30, 2023	Audited June 30, 2022
Current Assets		
Cash		
Cash and cash equivalents	\$15,899,716	\$14,039,307
<b>Including capital reserve of \$6,579,264</b>		
Certificates of deposit	392,035	391,175
Receivables		
Fees and grants from governmental agencies	3,938,949	6,183,708
Workshop contracts	-	-
Other	823,858	475,029
Prepaid expenses and other	949,620	963,505
Total Current Assets	<u>22,004,178</u>	<u>22,052,724</u>
Land, building and equipment	25,268,350	24,917,625
Less: Accumulated Depreciation	18,712,200	18,087,254
Net Fixed Assets	<u>6,556,150</u>	<u>6,830,371</u>
Restricted certificates of deposit	166,912	166,112
Investments	5,262,826	4,482,029
Restricted cash	424,434	427,234
Total Assets	<u><u>\$34,414,500</u></u>	<u><u>\$33,958,470</u></u>
<b>LIABILITIES AND NET ASSETS</b>		
Liabilities		
Accounts payable	1,709,164	\$2,199,878
Notes payable	135,820	135,820
Accrued expenses	2,018,032	2,028,557
Deferred Revenue	0	0
Total liabilities	<u>3,863,016</u>	<u>4,364,255</u>
Net assets		
Net assets	<u>30,551,484</u>	<u>29,594,215</u>
Total net assets	<u>30,551,484</u>	<u>29,594,215</u>
Total liabilities and net assets	<u><u>\$34,414,500</u></u>	<u><u>\$33,958,470</u></u>

Developmental Disabilities Resource Center  
 Unaudited Statement of Cash Flows

	Unaudited June 30, 2023	Audited June 30, 2022
Cash flows from operating activities:		
Change in net assets	\$957,269	\$502,596
Adjustment for non cash items:		
In-Kind Donation		-
Depreciation	624,948	787,509
(Gain)/loss on asset disposition		8,683
Unrealized (Gain)/Loss on Investment	(356,603)	833,533
Change in assets and liabilities:		
Accounts receivable	1,895,930	(1,060,529)
Other assets	13,885	141,788
Accounts payable and accrued expense	(501,239)	60,003
Deferred Revenue	-	(277,868)
Cash provided by operations	<u>2,634,190</u>	<u>995,715</u>
Cash flows from investing activities:		
Change in CDs	(1,660)	(749)
Proceeds from redemption of investments		312,831
Proceeds from sale of fixed assets	-	0
Purchase of investments	-	(1,666,874)
Purchase of fixed assets	(350,721)	(315,671)
Cash provided by investing activity	<u>(352,381)</u>	<u>(1,670,463)</u>
Cash flows from financing activities:		
Issuance of notes payable	-	-
Payments on notes payable	-	(11,117)
	<u>-</u>	<u>(11,117)</u>
 NET INCREASE (DECREASE) IN CASH	 2,281,809	 (685,865)
Cash balance, beginning of period	<u>14,466,541</u>	<u>15,152,406</u>
Cash balance, end of period	<u><u>\$16,748,350</u></u>	<u><u>\$14,466,541</u></u>