

MINUTES

of the **REGULAR MEETING** of the
BOARD OF DIRECTORS
of the
DEVELOPMENTAL DISABILITIES RESOURCE CENTER



DDRC Building, 11177 W. 8th Ave., Lakewood, CO 80215
April 26, 2023

Our mission is to create opportunities for people with intellectual and developmental disabilities and their families to participate fully in the community.

I -- PRELIMINARY

A. **CALL TO ORDER:** Mrs. Hartley, President of the Board, called the regular meeting of the Board of Directors of the Developmental Disabilities Resource Center for April 26, 2023, to order at 5:30 p.m.

B. **ROLL CALL:**

BOARD MEMBERS PRESENT

Susan Hartley, President
Jean Armour
Jan Beckett
Pat Bolton
Joanne Elliott
Chuck English
Mary Margaret Fouse-Bishop
Megan MacHatton
Heidi Markley
Amy Miller
David Pemberton
Doreen Raad
Matt Rotter
Tim Schimberg
Jodi Schoemer
Mary Ann Tillman

BOARD MEMBERS ABSENT

SENIOR STAFF PRESENT

Rob DeHerrera, Executive Dir.
Jane Byron
Jamie Haney
Kevin Harding
Kelly Hulstrom
Terri Hulstrom
Steve Jimenez
Susan Johnson
Micki Klawes
Ashley Lee
Michele Majeune
Dorothy Nwoke
Liz Pahr
Annette Rogers
Jeanne Terrell
Melanie White

A quorum was present.

Mrs. Elliott presented a recommendation from the Governance Committee to appoint Grant Sanders to the Board.

Mrs. Elliott moved to approve the appointment of Grant Sanders to the unexpired appointed Board position. Seconded by Mr. Pemberton and carried unanimously.

Mr. Sanders joined the Board.

C. **MINUTES:** Mr. Rotter moved to approve the minutes of the March 22, 2023, meeting as written. Seconded by Ms. Schoemer and carried unanimously.

D. **FINANCIAL STATEMENTS:** Mr. Rotter, Treasurer, presented the February financials, including revenue, expenses, variances, and investments.

Mrs. MacHatton moved to approve the financial statements as submitted. Seconded by Ms. Miller and carried unanimously.

II – COMMUNICATIONS

None

III – PUBLIC COMMENT

None

IV – ACTION ON ROUTINE ITEMS

CONSENT AGENDA: Ms. Schoemer moved that Board approve the following items under the consent agenda.

- VI Human Resources Report
- VII Development Report
- VIII-A Case Management Status Report
- VIII-B Community Services Status Report
- VIII-C Status of Waiting List
- VIII-D Human Rights Committee
- IX-C Finance/HR Committee Recommendations
 - Approval of the 401(k) Board Resolution
 - Approval of continuing to work with LTJ as the auditor for fiscal year ending June 30, 2023.
 - Approval of the 2023-2024 Holiday Calendar.

Motion seconded by Mr. Pemberton and carried unanimously.

V – COMMENDATIONS

There were no commendations given this month.

IX – BUSINESS

A. EXECUTIVE DIRECTOR'S REPORT

- In recognition of National Volunteer Month, staff thanked the Board members for their leadership and commitment to DDRC.
- On May 11, 2023, the Public Health Emergency that was initiated in response to the COVID pandemic will end. This means the end of the Continuous Coverage Medicaid Assistance and will begin the eligibility unwind process, which consists of both financial Medicaid eligibility and functional IDD requirements. Staff is working with individuals during this time frame on the concurrent financial and functional eligibility requirements.
- President Biden signed an Executive Order to increase access to high-quality care and support caregivers. This sweeping order, which includes more than 50 directives, encompasses care broadly but also focuses on improving access to Home and

Community Based Services (HCBS). The President's 2024 budget also includes \$150 billion in additional funding for HCBS services. We expect more details on what this means to states and providers.

- The State of Colorado Budget for FY24 has passed both the House and Senate with all previously discussed funding increases intact.
- All Community Centered Boards (CCBs), including DDRC, were informed that the Department of Early Childhood intends to go through a formal RFP process for all Early Intervention (EI) Direct Services and Service Coordination. This will be similar to the process to secure the EI Evaluation services throughout the state. Their goal is to release the RFP in December 2023 with up to three months for interested parties to submit their responses. The awarded contracts are to be effective July 1, 2024. There will be listening sessions in August 2023 to provide feedback on what needs to be included in the RFP and other questions.
- DDRC was awarded a Colorado Department of Transportation (CDOT) Grant for \$191,200 to assist with the capital budget fleet replacement.
- Staff have submitted our annual CCB designation information.
- The Housing Choice Voucher Waitlist Application Program was open April 5 and 6. Thanks to staff's comprehensive marketing we received 668 applications compared to the 100 received during the last open period in 2021. Two days before the waitlist opened, we received notice from the state that no vouchers are going to be issued the rest of the fiscal year but that more could be released by December.
- Planning for the Golf Tournament continues with 10 sponsors already committed for a total amount of \$24,000.
- Thanks go to all the Board members who attended the Spring into Awareness event, which was another huge success.
- DDRC is partnering with the Rotary Club of Golden as a sponsor for their "Ethics in Business Awards Program" on May 5th. Interested Board members are invited to attend.

B. CASE MANAGEMENT REDESIGN (CMRD) UPDATE

- We continue to wait for the results of the RFP, which are still scheduled for the end of May/first of June.
- Jefferson County Human Services (JCHS) plans to take a CMRD update to the Board of County Commissioners to get conditional approval to move forward and accept the Case Management Agency (CMA) contract if they are awarded the bid.
- Health Management Associates, the Department of Health Care Policy and Financing's (HCPF) main contractor to support CMRD, had paused its work during the RFP period. They have now re-engaged and one of the main responsibilities is to assist CCBs and Single-Entry Points (SEPs) in developing transition plans that are due June 30, 2023. The transition plans will include communication strategies.
- Internally, we continue to meet with impacted staff, which includes Resource Coordination, Quality Assurance and Family Support, to provide updates, timelines and more detailed information about recruitment/retention, including the retention incentives. One-on-one meetings were also made available if staff have specific questions. We have also put together a staff survey to get additional feedback from the group on what would be helpful during the transition.

X – SPECIAL ITEM

Ashley Lee, Director of Development, provided an overview of DDRC’s development activities.

XI – PUBLIC COMMENT

None

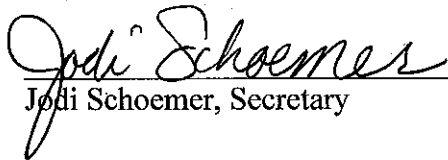
XII – ITEMS OF GENERAL DISCUSSION

A. UNFINISHED BUSINESS – None

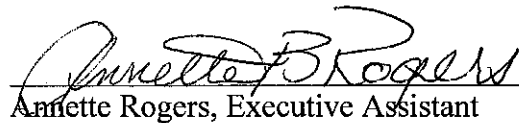
B. NEW BUSINESS – None

XIII – ADJOURNMENT

Meeting adjourned at 6:55 p.m. The next regular meeting of the Board is on Wednesday, May 24, 2023, at 5:30 pm, at DDRC, 11177 W. 8th Avenue, Lakewood, CO 80215.



Jodi Schoemer, Secretary



Annette Rogers, Executive Assistant

DEVELOPMENTAL DISABILITIES RESOURCE CENTER

UNAUDITED SUMMARY OF REVENUES & EXPENSES

March 31, 2023

	TOTAL BUDGET	MONTHLY BUDGET	CURRENT MONTH ACTUAL	Y-T-D BUDGET	Y-T-D ACTUAL	Y-T-D VARIANCE FAV (-UNFAV) DOLLARS	%
REVENUES	\$ 39,389,534	\$ 3,282,461	\$ 3,437,624	\$ 29,542,151	\$ 29,687,066	\$ 144,915	0.5%
EXPENDITURES							
PERSONNEL	\$ 27,432,775	\$ 2,286,065	\$ 2,142,771	\$ 20,574,581	\$ 19,775,323	\$ 799,258	3.9%
OPERATING	\$ 9,292,608	\$ 774,384	\$ 913,496	\$ 6,969,456	\$ 7,574,383	\$ (604,927)	-8.7%
HOST HOMES	\$ 1,353,911	\$ 112,826	\$ 133,473	\$ 1,015,433	\$ 1,102,553	\$ (87,120)	-8.6%
PURCHASE OF SERVICES	\$ 315,708	\$ 26,309	\$ 30,024	\$ 236,781	\$ 229,617	\$ 7,164	3.0%
TOTAL EXPENDITURES	\$ 38,395,002	\$ 3,199,584	\$ 3,219,764	\$ 28,796,252	\$ 28,681,876	\$ 114,376	0.4%
REVENUES OVER EXPENSES SURPLUS/(DEFICIT)	\$ 994,532	\$ 82,878	\$ 217,860	\$ 745,899	\$ 1,005,192	\$ 259,290	
UNREALIZED GAIN/(LOSS) ON LT INVESTMENTS	\$ -	\$ -	\$ 60,806	\$ -	\$ 243,399	\$ 243,399	
REVENUES OVER EXPENSES NET OF LT INVESTMENTS SURPLUS/(DEFICIT)	\$ 994,532	\$ 82,878	\$ 157,054	\$ 745,899	\$ 761,793	\$ 15,891	

DEVELOPMENTAL DISABILITIES RESOURCE CENTER

UNAUDITED REVENUES

March 31, 2023

MONTH #

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SOURCE	TOTAL BUDGET	MONTHLY BUDGET	CURRENT MONTH REVENUE	Y-T-D BUDGET	Y-T-D REVENUE	Y-T-D VARIANCE FAV (UNFAV) DOLLARS	%
STATE PROGRAM	\$ 8,180,786	\$ 681,732	\$ 720,047	\$ 6,135,590	\$ 5,821,087	\$ (314,503)	-5.1%
FAMILY SUPPORT SERVICES	\$ 850,000	\$ 70,833	\$ 77,789	\$ 637,500	\$ 481,388	\$ (156,112)	-24.5%
MEDICAID REVENUE	\$ 15,469,762	\$ 1,289,147	\$ 1,355,849	\$ 11,602,322	\$ 11,746,903	\$ 144,582	1.2%
SUPPORTED LIVING SERVICES	\$ 994,137	\$ 82,845	\$ 96,681	\$ 745,603	\$ 751,363	\$ 5,760	0.8%
CHILDREN'S EXTENSIVE SUPPORT	\$ 236,842	\$ 19,737	\$ 12,973	\$ 177,632	\$ 228,902	\$ 51,271	28.9%
JEFFERSON COUNTY	\$ 11,400,700	\$ 950,058	\$ 922,367	\$ 8,550,525	\$ 8,467,450	\$ (83,075)	-1.0%
ROOM AND BOARD	\$ 1,027,771	\$ 85,648	\$ 76,370	\$ 770,828	\$ 725,695	\$ (45,133)	-5.9%
HUD SUBSIDIES	\$ 309,000	\$ 25,750	\$ 21,806	\$ 231,750	\$ 180,354	\$ (51,396)	-22.2%
INTEREST	\$ 2,500	\$ 208	\$ 5,514	\$ 1,875	\$ 23,302	\$ 21,427	1142.8%
RENTAL REVENUE	\$ 361,422	\$ 30,119	\$ 50,701	\$ 271,067	\$ 274,723	\$ 3,657	1.3%
DONATIONS/GRANTS	\$ 350,000	\$ 29,167	\$ 7,925	\$ 262,500	\$ 497,580	\$ 235,080	89.6%
UNREALIZED GAIN/(LOSS) ON INVESTMENT	\$ -	\$ -	\$ 60,806	\$ -	\$ 243,399	\$ 243,399	100.0%
PRIVATE PAY	\$ 33,468	\$ 2,789	\$ 1,074	\$ 25,101	\$ 20,066	\$ (5,035)	-20.1%
MISCELLANEOUS	\$ 19,800	\$ 1,650	\$ 4,704	\$ 14,850	\$ 49,041	\$ 34,191	230.2%
EXTERNAL TOTAL REVENUE	\$ 39,236,188	\$ 3,269,682	\$ 3,414,606	\$ 29,427,141	\$ 29,511,253	\$ 84,112	0.3%
INTERNAL REVENUES	\$ 153,346	\$ 12,779	\$ 23,018	\$ 115,010	\$ 175,812	\$ 60,803	52.9%
	\$ 39,389,534	\$ 3,282,461	\$ 3,437,624	\$ 29,542,151	\$ 29,687,065	\$ 144,915	0.5%
1% OF Y-T-D REVENUE					\$ 295,113		
1/2 % OF Y-T-D REVENUE					\$ 147,556		
FLUCTUATION THRESHOLD					\$ 25,000	& 10%	

DEVELOPMENTAL DISABILITIES RESOURCE CENTER

NOTES TO REVENUE STATEMENT

VARIANCE IN REVENUES OF MORE THAN \$25,000 AND 10%

March 31, 2023

- FAMILY SUPPORT SERVICES** UNDER BUDGET AS REVENUE IS RECOGNIZED AS EXPENSES ARE INCURRED. SEE CORRESPONDING VARIANCE IN DIRECT EXPENSE.
- CHILDREN EXTENSIVE SUPPORT** OVER BUDGET DUE TO VEHICLE MODIFICATIONS FOR APPROXIMATELY \$84K; SEE CORRESPONDING VARIANCE IN EXPENSE.
- HUD SUBSIDIES** UNDER BUDGET DUE TO THE CURRENT NUMBER OF ACTIVE VOUCHERS VERSES WHAT WAS BUDGETED.
- DONATIONS/GRANTS** OVER BUDGET DUE TO COLORADO GIVES DAY, THE ANNUAL APPEAL, AND A \$250,000 DONATION IN JANUARY 2023.
- MISCELLANEOUS** OVER BUDGET DUE TO FUNDING FROM COLORADO COMMUNITY HEALTH ALLIANCE, A RESOURCE COORINDATION PARTNER, THAT SHARES DATA FOR COORDINATED CARE AND SERVICES FOR INDIVIDUALS WE SERVE.

DEVELOPMENTAL DISABILITIES RESOURCE CENTER

UNAUDITED EXPENSES

March 31, 2023

DEPARTMENT/SECTION/UNIT	TOTAL BUDGET	MONTHLY BUDGET	CURRENT MONTH EXPENSES	Y-T-D BUDGET	Y-T-D EXPENSES	Y-T-D VARIANCE FAV (UNFAV) DOLLARS	%
EARLY INTERVENTION							
PERSONNEL	\$ 3,323,183	\$ 276,932	\$ 264,581	\$ 2,492,387	\$ 2,156,951	\$ 335,436	13.5%
OPERATING / PURCHASE OF SERVICE	\$ 2,166,671	\$ 180,556	\$ 245,130	\$ 1,625,003	\$ 1,924,657	\$ (299,654)	-18.4%
TOTALS	\$ 5,489,854	\$ 457,488	\$ 509,711	\$ 4,117,391	\$ 4,081,608	\$ 35,783	0.9%
ADULT DAY PROGRAM							
PERSONNEL	\$ 3,710,437	\$ 309,203	\$ 244,796	\$ 2,782,828	\$ 2,391,483	\$ 391,345	14.1%
OPERATING	\$ 1,434,861	\$ 119,572	\$ 107,182	\$ 1,076,146	\$ 1,062,870	\$ 13,276	1.2%
TOTALS	\$ 5,145,298	\$ 428,775	\$ 351,978	\$ 3,858,974	\$ 3,454,353	\$ 404,621	10.5%
ADMINISTRATION							
PERSONNEL	\$ 3,639,705	\$ 303,309	\$ 271,412	\$ 2,729,779	\$ 2,670,424	\$ 59,355	2.2%
OPERATING	\$ 1,174,162	\$ 97,847	\$ 140,318	\$ 880,622	\$ 1,132,971	\$ (252,350)	-28.7%
TOTALS	\$ 4,813,867	\$ 401,156	\$ 411,730	\$ 3,610,400	\$ 3,803,395	\$ (192,995)	-5.3%
THERAPEUTIC LEARNING CONNECTIONS							
PERSONNEL	\$ 500,559	\$ 41,713	\$ 40,781	\$ 375,419	\$ 350,142	\$ 25,277	6.7%
OPERATING	\$ 94,655	\$ 7,888	\$ 7,855	\$ 70,991	\$ 58,171	\$ 12,820	18.1%
TOTALS	\$ 595,214	\$ 49,601	\$ 48,636	\$ 446,411	\$ 408,313	\$ 38,098	8.5%
TERMINAL							
PERSONNEL	\$ 279,054	\$ 23,255	\$ 13,301	\$ 209,291	\$ 124,222	\$ 85,069	40.6%
OPERATING / PURCHASE OF SERVICE	\$ 127,543	\$ 10,629	\$ 6,034	\$ 95,657	\$ 70,759	\$ 24,898	26.0%
TOTALS	\$ 406,597	\$ 33,883	\$ 19,335	\$ 304,948	\$ 194,981	\$ 109,967	36.1%
RESOURCE COORDINATION							
PERSONNEL	\$ 3,630,698	\$ 302,558	\$ 308,842	\$ 2,723,024	\$ 2,775,498	\$ (52,475)	-1.9%
OPERATING	\$ 266,316	\$ 22,193	\$ 24,866	\$ 199,737	\$ 227,287	\$ (27,550)	-13.8%
TOTALS	\$ 3,897,014	\$ 324,751	\$ 333,708	\$ 2,922,761	\$ 3,002,785	\$ (80,025)	-2.7%
CHILDREN AND FAMILY SERVICES							
PERSONNEL	\$ 2,102,868	\$ 175,239	\$ 187,715	\$ 1,577,151	\$ 1,673,631	\$ (96,480)	-6.1%
OPERATING	\$ 309,803	\$ 25,817	\$ 14,872	\$ 232,352	\$ 191,961	\$ 40,392	17.4%
DIRECT FAMILY	\$ 850,000	\$ 70,833	\$ 77,789	\$ 637,500	\$ 481,388	\$ 156,112	24.5%
JEFFCO CFS FUND	\$ 100,000	\$ 8,333	\$ 25,225	\$ 75,000	\$ 180,277	\$ (105,277)	-140.4%
TOTALS	\$ 3,362,671	\$ 280,223	\$ 305,601	\$ 2,522,003	\$ 2,527,256	\$ (5,253)	-0.2%
RESIDENTIAL - ALL							
PERSONNEL	\$ 7,984,718	\$ 665,393	\$ 652,146	\$ 5,988,539	\$ 6,231,809	\$ (243,271)	-4.1%
OPERATING	\$ 1,879,170	\$ 156,598	\$ 152,223	\$ 1,409,378	\$ 1,368,137	\$ 41,241	2.9%
HOST HOMES	\$ 1,353,911	\$ 112,826	\$ 133,473	\$ 1,015,433	\$ 1,102,553	\$ (87,120)	-8.6%
PURCHASE OF SERVICES	\$ 315,708	\$ 26,309	\$ 30,024	\$ 236,781	\$ 229,617	\$ 7,164	3.0%
TOTALS	\$ 11,533,507	\$ 961,126	\$ 967,866	\$ 8,650,130	\$ 8,932,116	\$ (281,986)	-3.3%
SUPPORTED LIVING SERVICES/CES							
PERSONNEL	\$ 1,581,435	\$ 131,786	\$ 115,821	\$ 1,186,076	\$ 1,070,621	\$ 115,455	9.7%
OPERATING / PURCHASE OF SERVICE	\$ 470,833	\$ 39,236	\$ 75,528	\$ 353,125	\$ 582,606	\$ (229,481)	-65.0%
TOTALS	\$ 2,052,268	\$ 171,022	\$ 191,349	\$ 1,539,201	\$ 1,653,227	\$ (114,026)	-7.4%
GRANTS							
PERSONNEL	\$ 72,355	\$ 6,030	\$	\$ 54,266	\$ 29,472	\$ 24,794	45.7%
OPERATING	\$ 3,273	\$ 273	\$ 5,087	\$ 2,455	\$ 24,280	\$ (21,825)	-889.1%
TOTALS	\$ 75,628	\$ 6,302	\$ 5,087	\$ 56,721	\$ 53,752	\$ 2,969	5.2%

	BEHAVIORAL HEALTH												
PERSONNEL	\$	607,763	\$	50,647	\$	43,376	\$	455,822	\$	301,070	\$	154,752	34.0%
OPERATING	\$	215,321	\$	17,943	\$	17,491	\$	161,491	\$	154,432	\$	7,059	4.4%
TOTALS	\$	823,084	\$	68,590	\$	60,867	\$	617,313	\$	455,502	\$	161,811	26.2%
	SELF DETERMINATION												
OPERATING	\$	200,000	\$	16,667	\$	13,896	\$	150,000	\$	114,588	\$	35,412	23.6%
	SUMMARY												
PERSONNEL	\$	27,432,775	\$	2,286,065	\$	2,142,771	\$	20,574,581	\$	19,775,323	\$	799,258	3.9%
OPERATING	\$	9,292,608	\$	774,384	\$	913,496	\$	6,969,456	\$	7,574,383	\$	(604,927)	-8.7%
HOST HOMES	\$	1,353,911	\$	112,826	\$	133,473	\$	1,015,433	\$	1,102,553	\$	(87,120)	-8.6%
PURCHASE OF SERVICES	\$	315,708	\$	26,309	\$	30,024	\$	236,781	\$	229,617	\$	7,164	3.0%
TOTALS	\$	38,395,002	\$	3,199,584	\$	3,219,764	\$	28,796,252	\$	28,681,876	\$	114,376	0.4%
1% OF Y-T-D EXPENSE									\$	286,819			
1/2 % OF Y-T-D EXPENSE									\$	143,409			
FLUCTUATION THRESHOLD									\$	25,000	& 10%		

DEVELOPMENTAL DISABILITIES RESOURCE CENTER

NOTES TO EXPENSE STATEMENT

VARIANCE IN EXPENSES OF MORE THAN \$25,000 AND 10%

March 31, 2023

EARLY INTERVENTION

PERSONNEL UNDER BUDGET DUE TO VACANCY SAVINGS FOR PROGRAM EXPANSION AND THE EARLY INTERVENTION EVALUATION PROGRAM.

OPERATING

OVER BUDGET DUE TO THE INCREASE USE OF CONTRACTORS. THE USE OF CONTRATORS IS OFFSETTING A PORTION OF THE VACANCY SAVINGS IN PERSONNEL. IN ADDITION INCREASED COSTS FOR INFORMATIONAL TECHNOLOGY EQUIPMENT AND SYSTEMS.

ADULT DAY PROGRAM

PERSONNEL UNDER BUDGET DUE TO VACANCY SAVINGS.

ADMINISTRATION

OPERATING OVER BUDGET IN A VARIETY OF ITEMS PRIMARILY INFORMATION TECHNOLOGY EQUIPMENT, CONTRACTED SERVICES, AND MAINTENANCE.

TERMINAL

PERSONNEL UNDER BUDGET DUE TO VACANCY SAVINGS.

RESOURCE COORDINATION

OPERATING OVER BUDGET DUE TO COMPUTER MAINTENANCE AND ADVERTISING COSTS.

CHILDREN AND FAMILY SERVICES

OPERATING NET UNDER BUDGET PRIMARILY DUE TO THE END OF SUMMIT COUNTY CONTRACT FOR SERVICE COORDINATION SERVICES.

DIRECT FAMILY

UNDER BUDGET AS REVENUE IS RECOGNIZED AS EXPENSES ARE INCURRED. SEE CORRESPONDING VARIANCE IN FAMILY SUPPORT SERVICES REVENUE.

JEFFCO CFS

OVER BUDGET AS THE BUDGET IS DISTRIBUTED BY 1/12 THROUGHOUT THE YEAR AS WELL AS THE ADDITIONAL JEFFCO CFS FUNDING AS APPROVED BY THE BOARD.

SUPPORTED LIVING SERVICES/CES

OPERATING

OVER BUDGET PRIMARILY DUE TO VEHICLE MODIFICATIONS AND COMPUTER MAINTENANCE COSTS. SEE CORRESPONDING VARIANCE IN REVENUE.

BEHAVIORAL HEALTH

PERSONNEL

UNDER BUDGET DUE TO VACANCY SAVINGS AND PROGRAM EXPANSION.

SELF DETERMINATION

UNDER BUDGET AS COSTS ARE INCURRED WHEN REQUESTED, APPROVED, AND PURCHASED. THE COMMITTEE CONTINUES TO REVIEW REQUESTS FOR FUNDING AND NEW INDIVIDUALS TO THE PROGRAM.

Developmental Disabilities Resource Center
 Unaudited Statement of Financial Position

ASSETS	Unaudited March 31, 2023	Audited June 30, 2022
Current Assets		
Cash		
Cash and cash equivalents	\$12,710,699	\$14,039,307
Including capital reserve of \$6,612,570		
Certificates of deposit	391,524	391,175
Receivables		
Fees and grants from governmental agencies	7,114,480	6,183,708
Workshop contracts	-	-
Other	906,391	475,029
Prepaid expenses and other	925,796	963,505
Total Current Assets	<u>22,048,890</u>	<u>22,052,724</u>
Land, building and equipment	25,164,557	24,917,625
Less: Accumulated Depreciation	<u>18,561,375</u>	<u>18,087,254</u>
Net Fixed Assets	6,603,182	6,830,371
Restricted certificates of deposit	166,485	166,112
Investments	5,149,622	4,482,029
Restricted cash	424,434	427,234
Total Assets	<u>\$34,392,613</u>	<u>\$33,958,470</u>
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable	1,639,354	\$2,199,878
Notes payable	135,820	135,820
Accrued expenses	2,018,032	2,028,557
Deferred Revenue	0	0
Total liabilities	<u>3,793,206</u>	<u>4,364,255</u>
Net assets		
Net assets	<u>30,599,407</u>	<u>29,594,215</u>
Total net assets	<u>30,599,407</u>	<u>29,594,215</u>
Total liabilities and net assets	<u>\$34,392,613</u>	<u>\$33,958,470</u>

Developmental Disabilities Resource Center
 Unaudited Statement of Cash Flows

	Unaudited March 31, 2023	Audited June 30, 2022
Cash flows from operating activities:		
Change in net assets	\$1,005,192	\$502,596
Adjustment for non cash items:		
In-Kind Donation		-
Depreciation	474,123	787,509
(Gain)/loss on asset disposition		8,683
Unrealized (Gain)/Loss on Investment	(243,399)	833,533
Change in assets and liabilities:		
Accounts receivable	(1,362,134)	(1,060,529)
Other assets	37,709	141,788
Accounts payable and accrued expense	(571,049)	60,003
Deferred Revenue	-	(277,868)
Cash provided by operations	<u>(659,558)</u>	<u>995,715</u>
Cash flows from investing activities:		
Change in CDs	(722)	(749)
Proceeds from redemption of investments		312,831
Proceeds from sale of fixed assets	-	0
Purchase of investments	-	(1,666,874)
Purchase of fixed assets	(246,928)	(315,671)
Cash provided by investing activity	<u>(247,650)</u>	<u>(1,670,463)</u>
Cash flows from financing activities:		
Issuance of notes payable	-	-
Payments on notes payable	-	(11,117)
	<u>-</u>	<u>(11,117)</u>
 NET INCREASE (DECREASE) IN CASH	 (907,208)	 (685,865)
Cash balance, beginning of period	<u>14,466,541</u>	<u>15,152,406</u>
Cash balance, end of period	<u>\$13,559,333</u>	<u>\$14,466,541</u>